



December - 2011

Conference / Seminar

Conference on the theme “Back to Basics” on 27th January, 2012 at Grand Hyatt, Mumbai

The Insurance Institute of India is happy to announce its first conference on a theme that has become critical to the Insurance Industry – **Back to Basics**.

Mr. J. Hari Narayan, Chairman, IRDA has kindly consented to inaugurate the conference.

The conference will have following sessions,

1. Life Insurance – A Relook at Mutuality
2. General Insurance – Pricing, Profits and Development – A Relook
3. Distribution – Expanding Reach and Building Trust.

The sessions will be in the format of panel discussions by the CEO's of Insurance Companies in India.

Seminar on topic **“Economic Capital Requirement and Financial Condition Reporting (ECR+FCR)”** was conducted at I.I.I. Auditorium on 16th December 2011.

Brief :-

Consequent to Insurance Regulatory and Development Authority's (IRDA) announcement of norms on Economic Capital Requirement (ECR) and Financial Condition Reporting (FCR), these subjects have been engaging the attention of Indian life and non-life insurers alike. During the last few months, insurers are in the process of empowering their professionals in actuarial, finance, reporting and underwriting streams with the requisite knowledge and skills for complying with the new norms. The norms being relatively new, gaps do exist at conceptual and implementation levels. The need for clarity in understanding, uniformity in interpretation and hassle-free implementation has been voiced by many insurers.

Insurance Institute of India through its College of Insurance has taken the initiative and addressed this need by conducting a seminar on 16th December 2011. The Seminar was inaugurated by Mr Liyaquat Khan, President, Institute of Actuaries of India. Financial Condition Reporting (FCR) in the context of the Non-Life industry was discussed by Mr A.R. Sekhar, Director and FA of New India Assurance Co. Ltd. Financial Condition Reporting and the Appointed Actuary's role in Life Insurance were presented by Mr K. S. Gopalakrishnan, AA and CFO of Aegon Religare Life Insurance Co. Ltd. Dr Rajesh Dalmia, Associate Director, Ernst and Young spoke on ECR framework and applications for Life Insurance Companies, while Mr S. Venkataraman, Company Secretary of United India Insurance Co. Ltd presented the ECR Framework and applications from the Non-life insurers' perspective. A panel discussion chaired by the resource persons helped in clarifying finer aspects of the topics. The Seminar was attended by delegates from the actuarial, finance and underwriting departments Life and Non-Life companies, brokers, consulting firms, researchers, freelance professionals and a few actuarial students.

Inauguration	Panel Discussion	Delegates

Professional Examination

Results of Licentiate - November 2011 examination has been declared on 21-12-2011.

College of Insurance

Details of the trainings conducted in the month of December – 2011

Sr. No	Name of Training	Period		No. of Participants
		From	To	

1. Regulatory Programme

25 Hrs. Broker Training	26.12.2011	29.12.2011	42
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2. Non-Calender Programme

International Programme on General Insurance	05.12.2011	17.12.2011	16
Challenges in Project Insurance for employees of United India Insurance Co. Ltd.	05.12.2012	08.12.2012	20
Regulatory Framework and compliance for employees of TATA-AIG General Insurance Co. Ltd.	14.12.2011	15.12.2011	24
General Insurance Appraisal Programme for National Insurance Co. Ltd.	26.12.2011	29.12.2011	27

Training Schedule for the month of Jan.-Feb.2012

Sr. No	Name of Training	Period	
		From	To

1. Technical Programme

Workshop on Motor Claims	09.01.2012	11.01.2012
Risk Management and Loss Prevention	09.01.2012	12.01.2012
Health Insurance	23.01.2012	25.01.2012
International Life Insurance Programme	13.02.2012	25.02.2012

2. Non-Calender Programme

General Insurance Appraisal Programme for National Insurance Co. Ltd.	09.01.2012	12.01.2012
General Insurance Appraisal Programme for National Insurance Co. Ltd.	16.01.2012	19.01.2012
General Insurance Appraisal Programme for National Insurance Co. Ltd.	30.01.2012	02.02.2012
General Insurance Appraisal Programme for National Insurance Co. Ltd.	06.02.2012	09.02.2012

3. Regulatory Programme

100 Hrs. Broker Training	12.01.2012	28.01.2012
Workshop for Corporate Agent	14.02.2012	16.02.2012
25 Hrs. Broker Training	20.02.2012	23.02.2012

Details of Fees and Registration form for the above programmes can be accessed through the news update on our website www.insuranceinstituteofindia.com

Knowledge Management Centre

Books

III Library has procured around 202 books on various subjects during the month of November 2011. Please follow this link to get the list of new arrivals –

www.insuranceinstituteofindia.com/downloads/Forms/III/Journal/New_Books_Dec2011.xlsx

Please follow the link below to get a list of all 5060 books available in the library –

www.insuranceinstituteofindia.com/downloads/Forms/III/Journal/Acc_Reg_311211.xlsx

Associated Institutes

Indian Insurance Society

National Seminar on Marine Insurance (Cargo and Hull) was conducted at Kolkata on 3rd December 2011. The seminar was inaugurated by Mr. P. K. Rath, Director, College of Insurance. The speakers were Mr. Subrata Ghosh, Ex G.M., National Insurance Co. Ltd. Mr. Arun Krrishna Ghosh, Additional Director, School of Insurance Studies, National Law University, Jodhpur and Mr. Sumar Ganguly, Dy. Manager, National Insurance Co. Ltd. The seminar was attended by around 62 participants from different sections of the insurance industry.

