

Insurance Institute of India



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Happenings at Institute Monthly e-Newsletter November 2013

Conference/Seminar/Workshop

Paper presentation of Online Lending Library

Entrepreneurship Development Institute of India (EDI) & Management Library Network (MANLIBNET) 2013 Editorial Board has selected the paper on **“Online Lending Library (OLL): A New Era in Library Management”** submitted by Insurance Institute of India for presenting at the International Conference on Entrepreneurial Approaches to Librarianship to be held during December 26-28, 2013 at the Entrepreneurship Development Institute of India, Ahmedabad.

Sr. Librarian of Insurance Institute of India will be presenting the paper. The paper will also be printed in the conference proceedings.

Webinar

Introducing Web-Coaching facility

Web-Coaching sessions of P. No. 01 – Principles of Insurance and P. No. 14 - Regulation of Insurance Business was conducted from 29-10-2013 to 07-11-2013. Approximately 1148 candidates took the benefit of the web-coaching sessions. Many candidates asked questions through option provided and the same were answered by the faculties. Recordings of all the sessions are available on YouTube. Below are the links to access the same.

P. No. 01 - <http://www.youtube.com/playlist?list=PLs7ffEMvVtT1cBHq2CqnO7DVHTy4achju>

P. No. 02 - <http://www.youtube.com/playlist?list=PLs7ffEMvVtT3dJRqRBoJiczfpf4thrK-S>

P. No. 11 - <http://www.youtube.com/playlist?list=PLs7ffEMvVtT3KcSfA3ABAjntwz1Ua2AO4>

P. No. 14 - http://www.youtube.com/playlist?list=PLs7ffEMvVtT1T9H59BrOmdTMKjLPNT_G7

Professional Examination

Offline Professional Examination - October/November-2013

October/November-2013 Professional Examination (Offline) was held smoothly & cogently on following dates in all the 102 centers in India & 14 centers in abroad.

Exam held for 14 subjects on 26th October, 2013

Exam held for 11 subjects on 27th October, 2013

Exam held for 12 subjects on 9th November, 2013

Exam held for 10 subjects on 10th November, 2013

Total 41637 subjects entries were enrolled & out of these 26857 subjects entries were appeared the examination.

Final result of Offline examination will be declared within 60 working days after the completion of examination cycle.

Online Professional Examination - November-2013

Online Professional examination for November-2013 started from 17th November, 2013 to 30th November-2013.

The examination was conducted smoothly in all the 79 Indian centers.

For this examination 9715 subjects were enrolled.

Final result of ONLINE examination may be declared by Insurance Institute of India within 15 working days after the completion of examination cycle.

Associated Institute

Bhopal Insurance Institute

Seminar on "Role & Responsibility of Insurance Professionals till 31st Dec 2013 and New Challenges from 1st Jan 2014" was conducted on 26th October, 2013 at Bhopal Insurance Institute, Bhopal. There were 35 participants in the Brainstorming Session.

It was a mix of Policyholders, Advisors, Development Officers and CLIA. The main conclusions of the seminar are as under –

- 1. It's the moral responsibility of every LICian to inform their friends, relatives and acquaintances about the changes in Products.*
- 2. It was unanimously brought out that the Products information should be distributed through continuous meetings and inviting Policyholders to the session.*
- 3. Bhopal Insurance Institute shall hold training sessions on marketing of products for New Advisors in this changing scenario*
- 4. An awareness Camp should be organized in places like Fair, Market Places to bring people closer to insurance.*
- 5. There would be campaigning for revival and renewal of insurance policies.*

Local Seminar on "Insurance Industry before Year 2000 & after year 2000"

Local Seminar for Retired LIC Officers on "Insurance Industry before Year 2000 & after year 2000" was conducted on 29th October, 2013 at Bhopal. Participants have given their deliberations on the subject. The house was of the opinion that Insurance Industry has made lot of progress after the year 2000 but there is a vast scope for the improvement. 40 participants were present in the seminar.





Ernakulam Insurance Institute

Seminar on How to improve memory

Local Seminar on “How to improve Memory” was conducted on 19th October, 2013 at Ernakulam. The purpose of the seminar was to create an awareness among the members and general public on various scientific methods and techniques employed to improve our memory. Sri K Radhakrishnan, renowned HR Trainer, was the key speaker. Another speaker was Sri E.P. Joy, Oriental Insurance Co. Ltd., The seminar was a refreshing experience to the participants mainly comprising of candidates appearing for the forthcoming examinations of III. The seminar was attended by around 66 participants.



Common Minimum Program

Ernakulam Insurance Institute organised a discussion on the ‘Health Insurance Regulations’ drafted by IRDA. The discussion was held on 19th November, 2013 at Hotel Woods Manor, Ernakulam. There was a good participation for the discussion and most of the participants actively participated in the discussion held at Hotel Woods Manor, M.G.Road, Ernakulam.

Officials from all the Public Sector General Insurance Companies, Life Insurance Corporation of India, stand alone health insurance companies in private sector, major TPAs in health insurance, major hospitals in the Kochi City etc. participated in the discussion.

Mr. E.P. Joy, Council Member, Ernakulam Insurance Institute, introduced the subject and briefly described the features of the Health Insurance Regulations after which the discussion was initiated.

All the participants appreciated Insurance Institute of India for initiating a dialogue process whereby all the stakeholders of the Industry can discuss on relevant issues facing the sector.



The following regulations were found to be beneficial to both the insurers and the insured.

- *Inclusion of Free Look Period in General Insurance as in Life Insurance.*
- *Introduction of Portability in Health Insurance*
- *Introduction of Long Term Health Insurance Policies and*
- *Combi Product.*

Mr. John Mathew, Hon. Secretary, Ernakulam Insurance Institute proposed vote of thanks.



Indore Insurance Institute

Educational Tour to Mandu Fort

Indore Insurance Institute arranged one day excursion for its members on 2nd October, 2013 to Mandu Fort, a historical place of 15th century. The members visited many places of historical importance and their significance was explained.

During the visit a discussion was held under the leadership of Mr. Y. V. Dave on the present day scenario of the Insurance Industry. Most of the participants joined in the discussion.

Mr. Dave Explained in brief about the new subjects introduced by the Institute in the near past :

1. *Health Insurance.*
2. *General insurance underwriting.*
3. *General insurance Accounts & Regulation of Investment specialized Diploma Courses on Marine fire & Actuarial Science.*

Mr. Francis Jt. Secretary apprised the members about online examination. He explained in detail the procedure to be followed for Registration, Subject Selection, & dates slot selection. He also interned the members about web Coaching.

The discussion was lively and participative. The tour and program was appreciated by all members.

Trivandrum Insurance Institute

Local Seminar on "Recent Trends in the Settlement of Motor Accidents Third Party Claims." was conducted on 19th October, 2013 at Pattom.

Speakers were - Smt. Lekshmy Kylas, Chairperson(SDM LIC); Sri. Surendra Raman (SDM, National Ins. Co.Ltd); Smt. Geetha Nair (Asst. Manager, Nat. Ins. Co. Ltd); Adv. Varkala B. Ravikumar; Sri. Rajeev George (Dy. Manager(legal) Regional Office New India Assurance Co Ltd.); Smt .Jenny P John (DM, United India Insurance Co. Ltd.); Sri. S. Chidambaram Actuary. The major discussion was on trends in settlement of Motor Accidents Third Party Claims and Pricing of Motor Third Party Premium.

It was also reported in the Local Newspapers (Malayala Manoram, Kerala Kaumudi, Mathrubhumi) and in the leading English Daily "THE HINDU" and in "Radio Mirchi" 98.3 FM. The seminar was attended by around 80 participants.

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Upcoming Events

Webinar on 'Remembering Ranadive'

Insurance Institute of India and College of Insurance invites you to Webinar on the topic "Remembering Ranadive", an actuary who initiated IT-system in Indian Insurance Industry, on 16th December 2013 at 3.30 p.m.

Key Speakers

M. G. Diwan, Former Chairman of LIC of India.

K. Sanath Kumar, Director and General Manager, New India Assurance Company Ltd.

B.Venugopal, Executive Director (IT/BPR) at Life insurance Corporation of India.

Praveen Gupta, CEO of Raheja QBE General Insurance Company Ltd.

Join us for the webinar on the following link, which can be accessed through internet on your desktop, laptop and internet enabled mobile phones.

<http://68.233.237.91/iii/>