

Insurance Institute of India



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Happenings at Institute Monthly e-Newsletter February 2016

Mid-Term Council Meeting

118th Mid-Term Council Meeting of Insurance Institute of India

The 118th Mid-term Council meeting of the Insurance Institute of India was held on 20th February, 2016 under the auspices of the Ahmedabad Insurance Institute at Hotel Hyatt, Ahmedabad.

Mr. M. Raghavendra Dy. Chairman of BOE presided over the meeting in the absence of Mr. S. K. Roy, President of Insurance Institute of India and Chairman of LIC of India. The Council Meeting was inaugurated by lighting the traditional lamp by Mr. M. Raghavendra and other dignitaries.

The Chairman of Ahmedabad Insurance Institute, Mr. B.P. Lavania extended a warm welcome to all the dignitaries.

Mr. M. Raghavendra, Dy.Chairman, Board of Education, delivered the Presidential address highlighting the various activities of Insurance Institute of India with respect to changes in the Examination System, Review of Syllabus, the launch of Online Insurance Brokers Training module for fresh and renewal training, introduction of Corporate Insurance Agents Online training and examination module as per the new guidelines of IRDAI, College of Insurance and Research activities and also about the activities of the Associated Institutes of the Insurance Institute of India. (The detailed transcript of the speech is available on IIL website).

Mr. A. K. Roy, Immediate Past President of Insurance Institute of India, Mr. Vinay Sah, Dy. President of Insurance Institute of India and Executive Director, LIC of India, Mr. P. Venugopal, Secretary-General, Insurance Institute of India, Mr. P. K. Rath, Executive Director, LIC of India, Mr. M. V. V. Chalam, Director and General Manager, United India Insurance Co.Ltd., Mr. S. J. Gidwani, Past Secretary-General of Insurance Institute of India and Mr. Balwant Singh, Dy. General Manager, The Oriental Insurance Co. Ltd. also addressed the meeting.

Mr. Nilesh parikh, Secretary, Ahmedabad Insurance Institute gave the vote of thanks which marked the conclusion of the inaugural session.

Around 120 participants including professionals of Insurance Industry, corporate members, academicians and representatives from Associated Institutes attended the inaugural session.

The Business Session of the 118th Mid-Term Council was conducted as per the Agenda. Various issues related to the Associated Institutes were discussed in the meeting. Mr. P. Venugopal, Secretary-General of Insurance Institute of India also made a presentation giving a brief history of the Institute and highlighting the current activities and future endeavors of Insurance Institute of India.

Dignitaries on the Dais*Lighting of Traditional Lamp**Address by Mr. B. P. Lavania, Chairman, Ahmedabad Ins. Inst.**A Section of Audience**Presidential Address by Mr. M. Raghavendra, Dy. Chairman, BOE**Presentation by Mr. P. Venugopal, Secretary-General**Vote of thanks by Mr. N.S.Parikh, Secretary, Ahmedabad Insurance Institute*

Conference by Amity Business School on "Green Technology and Sustainable Development"

As part of its two day National Conference on "Green Technology and Sustainable Development", Amity University, Panvel, Mumbai had a half day session under the Amity Business School (ABS) Track on the 2nd day of the Conference (27th February 2016), where IAI provided speaker support. The 2nd day of the Conference was inaugurated by Prof. Bhavani Prasad Panda, Vice-Chancellor of Maharashtra National Law University, Mumbai.

The Technical Session of the ABS Track, attended by around 150 faculty members, researchers and post-graduate students had speeches on "Sustainable Development and Insurance" from Mr. Sanjay Datta, Chief Underwriting and Claims, ICICI Lombard, and Dr. George E Thomas, Professor, College of Insurance, IAI. The other speakers of the ABS Track were Dr. Saroj Hiremata, S.P. College, Pune, Dr. A. A. Attarwala, Director, Kohinoor Business School, Mumbai and Dr. Abhijeet Chatteraj, HOD, Amity Business School, Panvel.

The ABS Track had a panel of judges comprising Mr. Sanjay Datta, Dr. George E Thomas and Dr. Saroj Hiremata which evaluated Technical Papers presented by faculty members and researchers of various colleges and academic institutions spoke of the different angles of Green Technology and Sustainable Development including insurance. The same panel evaluated the thematic posters created by ABS Students, as well.



Examination Centre for Agents

A New examination centre of Agent /advisor, was opened at CBD Belapur Navi Mumbai on 8/02/2016 and another examination centre of Agents was opened on 26/02/2016 at Dahisar (thane) in addition to the existing NSE IT Examination centre of Andheri. The Examination at Dahisar centre will start from 1st March 2016, however examination at Belapur is already commencing from 8th Feb.2016.

The Corporate Agents On-line training will start from 1st march 2016 , For details information candidate may visit III website.



College of Insurance

Training Schedule for April – June 2016

PROGRAMME	Date	Fees for Residential	Fees for Non-Residential	Design For
April - 16				
Basic of Insurance Broking	1-7 April 2016	Rs.23400 + S.T.	Rs.16800 + S.T.	People who aspire for a career in Insurance Broking and those newly joined broking companies
Mega Risk Insurance (Project)	11-12 Apr 2016	Rs.7800 + S.T.	Rs.5600 + S.T.	Middle Level Executives in General Insurance Companies dealing with this line of business and also surveyors and loss adjustors
Liability Insurance Focus - Clinical Trial Policy	11-12 Apr 2016	Rs.7800 + S.T.	Rs.5600 + S.T.	People working in Insurance and broking Companies and also in the clinical trials Industry
Motor Insurance Fraud	20-21 Apr 2016	Rs.7800 + S.T.	Rs.5600 + S.T.	Insurance officials working in Motor, Audit, Oversight and Fraud control departments with a fair awareness on motor insurance
Certified Insurance Trainer	20-22 Apr 2016	Rs.11700 + S.T.	Rs.8400 + S.T.	Insurance Trainers in Companies and in ATIs
May-16				
PROGRAMME	Date	Fees for Residential	Fees for Non-Residential	Design For
Crop and Weather Insurance	02-03 May 2016	Rs.7800 + S.T.	Rs.5600 + S.T.	Executives working in the marketing and servicing of rural insurance in insurance companies, broking companies, NGO's and similar areas
Management of Property Insurance - Engineering (Underwriting)	02-04 May 2016	Rs.11700 + S.T.	Rs.8400 + S.T.	Middle Level Executives from the underwriting department of Insurance Companies
Regulatory Compliance (Life Insurance)	02-03 May 2016	Rs.7800 + S.T.	Rs.5600 + S.T.	Compliance officials of life insurance companies
Compliance Governance and Risk Management in	02-04 May 2016	Rs.11700 + S.T.	Rs.8400 + S.T.	Associate / Fellow members of Insurance Institute of India and Institute of

Insurance				Company Secretaries of India
Building Blocks of Broking	09-14 May 2016	Rs.23400 + S.T.	Rs.16800 + S.T.	Young Executives working with Insurance Broking Firms
New Vistas in Online Insurance Marketing	09-10 May 2016	Rs.7800 + S.T.	Rs.5600 + S.T.	Managers involved in online/ direct marketing in insurance companies
Agency Management (General Insurance)	09-11 May 2016	Rs.11700 + S.T.	Rs.8400 + S.T.	Managers at different levels responsible for Business development including developing various sales channels
International Program - Reinsurance Management (Concept Level)- GIC RE	09-14 May 2016	-	-	International participants - Executives working in General Insurance Companies and looking after Re-insurance, Underwriting and claims (Sponsorship only through GIC RE)
Bancassurance	16-17 May 2016	Rs.7800 + S.T.	Rs.5600 + S.T.	Managers / Executives dealing with Bancassurance both in insurance companies and banks
Workshop for Corporate Agents	16-18 May 2016	Rs.11700 + S.T.	Rs.8400 + S.T.	Certified Insurance Executives of Corporate Agents as per IRDAI Guidelines
June-16				
Handling of Consumer Courts and Ombudsman - Legal Scenario (Life Insurance)	06 - 07 Jun 2016	Rs.7800 + S.T.	Rs.5600 + S.T.	Executives dealing with Grievances redressal, underwriting and the Ombudsman department in insurance companies
Marine Cargo Insurance	06 - 09 Jun 2016	Rs.15600 + S.T.	Rs.11200 + S.T.	Junior and middle level Executives dealing with Marine Cargo from Insurance Companies, brokers and surveyors
Basic of Insurance Broking	6-11 June 2016	Rs.23400 + S.T.	Rs.16800 + S.T.	People who aspire for a career in Insurance Broking and those newly joined broking companies
Motor Insurance Liability Workshop	13-14 Jun 2016	Rs.7800 + S.T.	Rs.5600 + S.T.	Junior and Middle Executives working for Insurance companies,



				<i>Broking firms and Surveyors</i>
<i>Challenges in Management of Project Insurance</i>	<i>13-15 Jun 2016</i>	<i>Rs.11700 + S.T.</i>	<i>Rs.8400 + S.T.</i>	<i>Middle Level Executives from underwriting and Claims dept of insurance companies</i>
<i>Aviation Insurance</i>	<i>20-22 Jun 2016</i>	<i>Rs.11700 + S.T.</i>	<i>Rs.8400 + S.T.</i>	<i>Executives working in the Aviation department of General Insurance Companies</i>
<i>Liability Insurance Focus - Event Insurance</i>	<i>20-21 Jun 2016</i>	<i>Rs.7800 + S.T.</i>	<i>Rs.5600 + S.T.</i>	<i>Junior & Middle level Executives of insurance companies who are interested in Event Insurance</i>

Associated Institute

Bikaner Insurance Institute

Bikaner Insurance Institute has conducted a local seminar on 02.02.16 at Jain P G Girls College, Bikaner. Subject of the seminar was "Career In Insurance". Total 150 plus students participated in this seminar.

Mr. Narendra Kocher, Secretary and Mrs. Sandhya Saxena, Principal, of Jain P G Girls College, Bikaner inaugurated the seminar. Mr. Madhusudan Khatri, (HOD) Commerce Dept of Jain P G Girls College highlighted the history of Insurance in India and explained the various type of insurance and their advantage in life.

Mr. Mahesh Purohit Member of the organizing committee explained the vision of Insurance Institute of India. He told that Insurance Institute of India is only institute which provide Technical Education in Insurance sector in India and abroad also.

Sushil Khatri a member of Bikaner Insurance institute said every aspirant through Insurance Institute of India's examinations can get technical education in respect of product development, Underwriting etc. In the last year government increased the FDI from 26 % to 49 % and new players will join the insurance business. So, there is very good opportunity for career building in Insurance sector. Insurance Institute of India is always ready to help those who are interested to choose Insurance as career.

Mr.Rakesh Kumar Joshi Honb. Secretary of Bikaner Insurance Institute replied the queries of participants.



Insurance Awareness program

Bikaner Insurance Institute has organized Insurance Awareness program in Ramesh English School, Bikaner on 23.02.2016. The program was inaugurated by the Sh. Anand Kumar Harsh, the principal of the school.

Mr. Sushil Kumar Khatri member of the organizing committee briefed the various type of the insurance, need of insurance and how we can compensate the losses through insurance.

Sh Mahesh Kumar Purihit briefed the history of Insurance Institute of India and its working in the area of Insurance Education and informed about the process of registration and the type of examination by online or offline mode.

Hon. Secretary Shri Rakesh Kumar Joshi answered the queries raised by the students. Most of the students asked the question regarding Insurance and examination. They were interested to choose insurance as career. Approximately 50 students were participated in the program.



Indore Insurance Institute

Seminar on Integrated Health Insurance Product (Combination of Life and General) for Better Reach

A Seminar on Integrated Health Insurance Product (Combination of Life and General) for Better Reach” was conducted by Indore Insurance Institute’s Seminar on 25th February 2016.

The main speakers of this seminar were (i) Mr. A. K. Roy, Retired CMD, GIC of India, (ii) Dr. George E Thomas, Professor, College of Insurance, III, (iii) Mr. Madhusudan Kumar, DGM-Oriental, (iv) Mr. M. K. Vatnani, Regional Manager, National, (v) Mr. Shrivastva, DM, United India, (vi) Mr. Prakash Hemnani, State Head, Star Health and (vii) Mr. H. C. Kataria, Indore Insurance Institute.

The topic of the seminar was “Integrated Health Insurance Product (Combination of Life and General) for Better Reach” which could attract a large number of insurance professionals including senior level managers, of both life and non-life companies, insurance, brokers, surveyors, third party administrators and agents.

