

Insurance Institute of India



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Happenings at Institute Monthly e-Newsletter July 2016

Upcoming Event

The 61st Annual Conference & 119th Council Meeting of Insurance Institute of India, Mumbai is to be held on 20th & 21st, August, 2016 at Ernakulam.

College of Insurance

Training Schedule for September – November 2016

PROGRAMME	Date	Fees for Residential	Fees for Non-Residential	Design For
September – 2016				
Handling of Marine Cargo Claims	14-15 Sep 2016	Rs.7800 + S.T.	Rs.5600 + S.T.	Junior & Middle Level Executives from the Insurance Companies, Brokers, Surveyors and Customers purchasing Marine Cargo policies.
Marketing Strategy for Life Insurance	14-15 Sep 2016	Rs.7800 + S.T.	Rs.5600 + S.T.	Middle level line managers of insurance companies who are engaged in the sales and delivery of Insurance services to people.
International Program on Life Insurance	19-24 Sep 2016	\$600	-	International Participants- Middle level officials of Life Insurance Companies; those working for Broking firms.
International Program (Oil and Energy and Liability Lines) GIC Re	19-24 Sep 2016	-	-	International Participants dealing in Insurance, buyers, risk managers, agents, brokers, underwriters, adjusters etc. (sponsorship only through GIC RE)
Advanced Workshop on Oil and Energy	22-24 Sep 2016	-	Rs.8400 + S.T.	Insurance buyers, risk managers, agents, brokers, underwriters, adjusters, attorneys, and professionals from oil and gas, drilling contractors' companies and others who must need to

				<i>understand, mitigate, or insure the complex exposures in the oil and gas business.</i>
Management of Property Insurance - Fire (Underwriting)	26-27 Sep 2016	Rs.7800 + S.T.	Rs.5600 + S.T.	Middle Level Executives from the underwriting department of Insurance Companies
Investment and Accounting norms for General Insurance	26-27 Sep 2016	Rs.7800 + S.T.	Rs.5600 + S.T.	Junior & Middle level Executives working in the Accounts and Investment departments of General Insurance companies
Building Blocks of Broking	26 Sept-01 Oct 2016	Rs.23400 + S.T.	Rs.16800 + S.T.	Young Executives working with Insurance Broking Firms
October – 2016				
Risk Management and PML - Significance	03-05 Oct 2016	Rs.11700 + S.T.	Rs.8400 + S.T.	Managers working for General Insurance Companies and Brokers.
Health Insurance (for employees of TPAs)	03-05 Oct 2016	Rs.11700 + S.T.	Rs.8400 + S.T.	Middle Level Executives of TPAs.
Reinsurance Treaty issues and Challenges (Focus - Reinsurance treaty designing)	17-19 Oct 2016	Rs.11700 + S.T.	Rs.8400 + S.T.	Participants are expected to have exposure to Reinsurance related areas in the Insurance domain.
November – 2016				
Basics of Insurance Broking	07-12 Nov 2016	Rs.23400 + S.T.	Rs.16800 + S.T.	People aspiring for a career in Insurance Broking and those newly joined broking companies
Compliance Governance and Risk Management in Insurance	07-09 Nov 2016	Rs.11700 + S.T.	Rs.8400 + S.T.	Associate / Fellow members of Insurance Institute of India and Institute of Company Secretaries of India.
Handling of Consumer Courts and Ombudsman - Legal Scenario (Life Insurance)	07 - 08 Nov 2016	Rs.7800 + S.T.	Rs.5600 + S.T.	Executives dealing with Grievances redressal, underwriting and the Ombudsman department in Insurance companies.
Engineering Project Claims	21-22 Nov 2016	Rs.7800 + S.T.	Rs.5600 + S.T.	Officials working in property Lines, audit, oversight and fraud control departments, with a basic awareness of Project Insurance.
Livestock Insurance	21-22 Nov 2016	Rs.7800 + S.T.	Rs.5600 + S.T.	Participants from all facets of the Insurance Industry including intermediaries.



Motor Insurance (Own Damage) Workshop	21-24 Nov 2016	Rs.15600 + S.T.	Rs.11200 + S.T.	All Levels of Executives from Insurance Companies, Broking firms and Surveyors.
International Program on Reinsurance (Professional Level) - GIC Re	21-26 Nov 2016	-	-	International Participants- Executives working in General Insurance Companies and those looking after Re-insurance (Sponsorship only through GIC RE).

Associated Institutes

Kottayam Insurance Institute

Insurance Awareness Program

Kottayam Insurance Institute conducted an Insurance Awareness Programme on 21-07-2016 for the students and parents of Govt. L P School Velloor.

Sri. K R Radhakrishnan, Sr. Divisional Manager, New India Assurance Co. Ltd, Divisional Office, Kottayam presided and explained the gathering about role of the Insurance Institute of India in conducting insurance awareness programmes among students.

Smt. Amrutha A. Y, Branch Manager, LIC of India, Satellite Office, Pampady was the key speaker wherein she explained in detail various Life insurance policies of LIC.

She also spoke about Bima School. She in her speech informed if the school is willing to fulfill certain basic condition of Bima School, LIC will include their school in Bima School and provide the benefits to the school. She said Insurance policies protect not only our lives but also our wealth. She pointed out that LIC had multiple roles to play – provide knowledge, explain the importance of insurance as an investment and an instrument for life-cover. She reminded the audience about LIC's new policy caption 'Zindagi Ke Saath Bhi, Zindagi Ke Baad Bhi' (In Life and After Life).

Printed materials and comic books supplied by Insurance Institute of India were distributed among students. 50 students and 30 parents participated in the programme. Hon. Secretary, Joint Secretary and other committee members were actively involved in the programme.

The school authorities were very enthusiastic about the programme.

Presidential Address : Sri. K R Radhakrishnan, SDM, New India Assurance Co. Ltd	Smt. Amrutha A Y, Branch Manager, LIC of India, SO Pampady speaks	Audience
		

CSR

As part of social activity, Kottayam Insurance Institute donated furniture and books to the library of Govt. L P School, Velloor on 21.07.2016. The school is situated in a rural area and only 55 students are studying there.

Inauguration of the library was done by Sri. K R Radhakrishnan, Senior Divisional Manager, New India Assurance Co. Ltd, Kottayam Division. Smt. Ancy Thomas, Headmistress received the books from Sri. K R Radhakrishnan.

Smt. Ancy Thomas, Headmistress, delivered the welcome address. In her address, she remembered the hardwork of teachers and other people in that area for retaining the school. She expressed her gratitude for the support given by Kottayam Insurance Institute for opening a library in their school.

The school authorities agreed to conduct insurance related programs for Kudumbasree units of Velloor, in their school.

Inauguration - Sri. K R Radhakrishnan, SDM, New India Assurance Co. Ltd.	Smt. Sujatha V Chacko received the books from Smt. Amrutha AY, BM, Pampady	Audience
		

Madras Insurance Institute

The administration committee of Insurance Institute of India appointed Mr. T. S. V. Subramanian as administrator (he is a retired officer of I.I.I as Secretary) in March, 2016 to work out a scheme of action for the revival of Madras Insurance Institute including electing a body of members to run the MII smoothly.

The task assigned to Mr. Subramanian was carried out by him. Since Madras Insurance Institute is a big Institute wherein strength is over 13,000 he had contacted limited members.

On getting positive response from the members, a meeting was arranged in Chennai on 28th July, 2016 at Srinivasa Sastry Hall, Luz, Mylapore. The welcome address was given by Mr. Subramanian. Meeting was attended by about 25 members. Mr. Easwara Kaimal, GM & FA, United India Insurance Co. Ltd. graced the meeting and took part in the discussion for the revival of MII. Mr. P. Venugopal, Secretary General, I.I.I, Mumbai addressed the members and briefed the benefits offered by Insurance Institute of India to the Associated Institutes. He took initiative to form an ad-hoc committee among the members present. The committee will take charge to streamline the activities of MII and bring back the glory of Madras Insurance Institute.

The ad-hoc committee will have the following members:

*President: Mr. Easwara Kaimal
Hon.Secretary: Ms. Santhi Ramesh
Hon.Treasurer: Mr.Ravi Kateri
Council member: Mr.Sridharan*

Executive committee members:**Mr.R.Ramesh****Mr.Viswanath Varma****Mr.Sabapathy Narayanan****Mr.T A Dev****Mr.V Shankaranarayanan and****Mr.Sachin Chavan****The meeting concluded with vote of thanks by Mr. Subramanian.****Mr. T.S.V.Subramanian addressing
welcome address****Mr. P. Venugopal, Secretary-
General, III addressing his speech****Audience**