

Insurance Institute of India



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Happenings at Institute Monthly e-Newsletter March 2017

New Initiative

MoU signed between Ili & Muthyammal College of Arts & Commerce

Insurance Institute of India, Mumbai and Muthyammal College of Arts & Science, Rasipuram, Tamil Nadu has signed MOU on 24.03.2017 to impart Insurance education/qualification among the students fraternities of Muthyammal College of Arts & Science, Salem. The Add – on course which includes IC01 Principles of Insurance, IC02-Practice of Life Insurance, IC11 Practice of General Insurance, IC14 Regulations of Insurance Business will start from academic year June, 2017 onwards at Under Graduate/B.Com Level.

Insurance Institute of India and its Associated Institute i.e. Salem Insurance Institute will take this initiative forward.



Meetings

Honoring Mr A. K. Agarwal, DGM, GIC Re on his Retirement

Mr. Akhilesh Kumar Agarwal, Deputy General Manager, GIC Re was closely associated with the College of Insurance/ Insurance Institute of India as Member of the College Advisory Committee. A COI/ III delegation visited Mr. Agarwal at his office on 31st March 2017 to honor him on his retirement and thank him for his guidance to the College from time to time.



College of Insurance

Training Schedule for May – June 2017

Programme	Date	Fees for Residential	Fees for Non-Residential	Design For
May 2017				
Motor Insurance Fraud	2-3 May 2017	Rs.8600 + S.T.	Rs.6200 + S.T.	Insurance officials working in Motor, Audit, Oversight and Fraud control departments with a fair awareness of motor insurance.
Bancassurance	15-16 May 2017	Rs.8600 + S.T.	Rs.6200 + S.T.	Managers / Executives dealing with Bancassurance both in insurance companies and banks.
Onward to MDRT - Building Sales Champions	15-16 May 2017	Rs.8600 + S.T.	Rs.6200 + S.T.	High Performing Agents of Life Insurance Companies being groomed for membership to the MDRT
June 2017				
Lending Wings - A Programme for Business Development Managers	5-6 Jun 2017	Rs.8600 + S.T.	Rs.6200 + S.T.	Business Development Managers of Life Insurance Companies.



Aviation Insurance	5-7 Jun 2017	Rs.12900 + S.T.	Rs.9300 + S.T.	Executives working in the Aviation department of General Insurance Companies
International Program - Reinsurance Management	5-10 Jun 2017	US\$600	-	International Participants- Executives working in General Insurance Companies and looking after Re-insurance, Underwriting and Claims
Marine Cargo Insurance	12 -15 Jun 2017	Rs.17200 + S.T.	Rs.12400 + S.T.	Junior and middle level Executives dealing with Marine Cargo from Insurance Companies, Brokers and Surveyors.

Associated Institute

Kottayam Insurance Institute

National Seminar on “Recent Trends in Insurance Industry

One Day National Level Seminar on “Recent Trends in Insurance Industry” was organised by Kottayam Insurance Institute at CMS College, Kottayam on 10th March, 2017. Around 180 participants i.e, commerce students, CMS faculty and insurance professionals from various insurance companies etc participated in the Seminar.

The Welcome Address for the seminar was delivered by Dr. Tomy Mathew, Head of the Dept. of Commerce. He explained about the opportunities and various benefits of the Insurance.

Dr. Roy Sam Daniel, Principal, CMS College Kottayam, presided over the meeting. In his presidential address, he spoke about the online insurance market which is steadily growing. Shri. John Pulinthanam, General Manager, National Insurance Co. Ltd, Mumbai inaugurated the seminar. In his inaugural address he spoke about the origin, development & economic relevance of insurance. He expressed his views on the topic “Spread of Risk is the watch word of insurance”.

The seminar had 2 session i.e, 1st session was taken over by Sri. Uthup Joseph, SDM, LIC, Kottayam Division who gave a brief and informative lecture on ‘Recent Trends In Life Insurance’. 2nd session was taken over by Sri. Venugopal C B, President KSGIEU who stressed upon the important role of nationalized insurance companies

The sessions ended with a vote of thanks given by 1st year B Com Student Mr. Roshan Shajan.

The valedictory session started with welcome address by 1st year B. Com student Ms. Anisha Anna Varghese. The valedictory session was chaired by Dr. Varghese C Joshua, Vice Principal, CMS College, Kottayam where in he spoke about the Underwriters, actuaries and brokers.

Accordingly Valedictory address was given by Sri. Radhakrishnan K R, SDM, New India Assurance Co. Ltd, Divisional Office, Kottayam wherein he summarized about the Insurance which is a global subject of study. He also spoke about the difference between Pre-IRDA & Post IRDA periods. He introduced Insurance Institute of India and the examinations conducted. He said that I.I.I. is the only education body approved by IRDAI both in India and abroad.

The session ended with a vote of thanks by Faculty, Commerce Dept Smt. Asha Thomas.



