Insurance Institute of India

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Happenings at Institute
Monthly Newsletter
September 2012

Message

Dear All,

Friends we all work for an industry which is "knowledge based and skill driven". In this competitive environment where the regulations are evolving and so also the business strategies , every organization need its employees to continuously improve their knowledge, skills and abilities to be effective, and competitive. A performance measure for many organizations is the ability for employees to react timely and proactively to the inevitable changes that occur in the job environment. Training has the ability to equip employees within an organization with skills that may be seen as an advantage among competitors.

In 'College of Insurance' we are committed to offer excellent training environment where the top rank professionals from Insurance companies share their wisdom & expertise with the participants. Various training programs covering the technical domain of General and Life Insurance is our forte, but 'College of Insurance' also conducts workshops and training programs in the area of "Health Insurance' , 'Reinsurance' 'Risk Management' and 'Regulatory compliance'. Besides these calendar programs we also design customized training solutions for corporate.

Wishing you all the best.

N.D.Kokare
Secretary (College of Insurance)

Report on 57th Annual Conference & 111th Council Meeting

The 57th Annual Conference & 111th Council Meeting of the Insurance Institute of India was held on 15th & 16th September, 2012 under the auspices of the Mumbai Insurance Institute at Hotel Vivanta by Taj President, Mumbai.

Dr. Rajan M. Welukar, Vice-Chancellor, University of Mumbai was the Chief Guest of the inauguration ceremony on 15th September, 2012 who delivered the keynote address on the theme 'Ensure to Insure…Insure to Ensure'. The Chairman of Mumbai Insurance Institute, Shri R.M. Solanki, extended a traditional welcome to the chief guest & all other dignitaries.

The prizes were distributed to winners of various Essay Writing Competitions, Toppers of November, 2011 professional examination and Best Associated Institute Award. The prize winners of the Essay Writing Competition and the Best Associated Institutes also made presentations at the conference. There was a Theme based Panel Discussion also organized during this event.(detailed report below)

The 111th Council Meeting was held on 16th September along with a joint meeting of Board of Education and Administration Committee Meeting.

A total number of 300 participants from the corporate sector attended the Conference.

Dr. Rajan Welukar lighting the traditional lamp to mark the inauguration	*Esteemed dignitaries on the Dais*	*Delegates*
		

Report on Panel Discussion

Panelists for Discussion on 'Current Scenario' : Shri P.K.Rath, Dr. H.K.Singh, Mr. Praveen Gupta, Shri Kamalji Sahay, Mr. Asadulla Pasha and Mr. S.N. Sharma(LtoR)	*Panelists for Discussion on 'Developing Competencies' Dr. Amarnath Ananthanarayanan, Mr. R. Chandrasekaran, Mr. Judhajit Das & Prof. Madhu Nair (LtoR)*
	

Insurance Institute of India held discussions on the theme "Building Competencies for Developing Future Insurance Professionals" as a part of its annual conference on 15th September, 2012. The panel discussion brought together professionals and experts from insurance industry, CEO's, Heads of HR function, academicians and representatives from other training bodies involved in the area of insurance education.

The broad objective of these discussions were two folded; one was to evaluate the present scenario and system of insurance education available in India and secondly to develop broad competency framework and a future outlook for developing insurance professionals of tomorrow.

The First Panel Discussion was on the topic "Current scenario and developments in Insurance education". The session was chaired by Shri Kamaji Sahay, Former MD & CEO, Star Union Dai-ichi Life Insurance Co. Ltd, who set the background for discussion. Shri Praveen Gupta, MD & CEO, Raheja QBE General Insurance Company Limited, Dr. HK Singh, Professor, Faculty of Commerce, Banaras Hindu University, Mr. Asadulla Pasha, President ITIA and Shri SN Sharma apprised the audience on several developments that have taken place in Insurance education in the recent times in their respective fields and the huge gap that exists in meeting the market requirements. They also focused on growing demand from industry for updating the competencies to meet the market requirements from time to time.

The Second Panel Discussion was on the topic "Developing Competencies for Future Insurance Professionals" Developing Competencies for Future Insurance Professionals. This session was chaired by Shri R. Chandrasekaran, *Secretary-General, GI Council who introduced the theme to the audience and laid the foundation for very engaging discussion. Mr. Judhajit Das, Chief-Human Resource, ICICI Prudential Life Insurance Co. Ltd., discussed on the growing gap of the expectations between the employers and employees of an organization resulting in high attrition levels and ways to handle this through continuous engagement. Dr. Amarnath Ananthanarayanan, CEO and MD, Bharti AXA General Insurance Co. Ltd. stressed the need to have innovative competency development practices in organizations, and Dr. TP Madhu Nair, Dean Faculty of Commerce, University of Mumbai focused on the industry-academia collaborations to develop the right type of competency for insurance professionals.*

There were around 300 participants including professionals of Insurance Industry, corporate members, academicians and representatives from Associated Institutes.

College of Insurance

Training Schedule for October-December 2012

Training Programs	Dates	Fees for Residential participants	Residential/Non-Residential
Health Insurance – Advanced	8 - 10 October	Rs.5100 + 12.36 % Tax	Non Residential
Insurance Regulatory Environment for Managers - Life and Non-Life	8 - 10 October	Rs.7800 + 12.36 % Tax Rs.5100 + Service Tax	Residential Non Residential
Underwriting and Actuarial practices - Latest trends - Life Insurance	15 - 17 October	Rs.5100 + 12.36 % Tax	Non Residential
Management of Liability Insurance	15 - 18 October	Rs.10,400 + 12.36 % Tax Rs.6800 + Service Tax	Residential Non Residential
Management of Mega projects and operational Engineering Risks	05-11 November	Rs.10400 + Service Tax Rs.6800 + Service Tax	Residential Non Residential
Effective Claims Management	19-22 November	Rs.10400 + Service Tax Rs.6800 + Service Tax	Residential Non Residential
25 Hrs.Broker Training	19-22 November	Rs.6800 + Service Tax	Non Residential
100 Hrs.Broker Training	22 November-08 December	Rs.19600 + Service Tax	Non Residential
Motor Claim Workshop	03-05 December	Rs.7800 + Service Tax Rs.5100 + Service Tax	Residential Non Residential
Challendges in Management of Project Insurance	03-06 December	Rs.10400 + Service Tax Rs.6800 + Service Tax	Residential Non Residential
General Mangement Program for Executives	17-21 December	Rs.12500 + Service Tax Rs.8500 + Service Tax	Residential Non Residential
Workshop for CIE	17-19 December	Rs.7800 + Service Tax Rs.5100 + Service Tax	Residential Non Residential

Details of Fees and Registration form for the above programs can be accessed through the news update on our website www.coi.org.in

Professional Examination

We are pleased to inform that Licentiate ONLINE Examination - December- 2012 will be conducted as per scheduled given below:-

Description	Dates
1) Online registration / enrollment for subjects.	21st August 2012 to 30th September 2012.
2) Slot / subject booking date. (For selection of date of examination by candidates)	12th November 2012 to 27th November 2012.
3) Examination dates.	01st December 2012 to 15th December 2012.

Interested Candidates for Licentiate ONLINE examination have to register through Website only.

Refund or adjustment against any other fees of Examination Fee/Registration fee is strictly not allowed.

Knowledge Management Centre

Online Lending Library(OLL)

Insurance Institute of India has initiated online lending library (OLL) for III members, College students, Research Scholars & Insurance Professionals. It gives you the flexibility to take OLL Membership & order, renew & return books online. We have more than 1000 books on Insurance, Management, Banking, Finance & Economics to choose from & more books are being added.

OLL Membership

Membership	Refundable Security Deposit (in Rs)	Annual Fees * (in Rs)	Issue Limit
Individual	2000.00	500.00	2 books
Institute / Academic	15000.00	5000.00	3 books
Corporate	25000.00	10000.00	4 books

** Service Tax as applicable* *Fee is applicable upto 31st December 2012*

OLL Services

- More than 1000 books to choose from
- Free home delivery & pick up of books.
- Delivery within 48 hours of order.
- Books can be kept for one month & renewed for another one month.
- Late fee will be charged Rs.10/- per day thereafter which will be recovered at the time of renewal of membership else will be deducted from Security Deposit.

For more information & registration please visit www.insuranceinstituteofindia.com

Knowledge Management Centre

Books

To view New Arrivals Click here.

To view Catalogue of Books Click here.

Associated Institute

Kolhapur Insurance Institute

Local Seminar on "Health Insurance then, now and tomorrow" was conducted by Kolhapur Insurance Institute on 22nd August, 2012 at Kolhapur.

Discussion was held on various issues. Totally 105 participants attended the Seminar.

Major issues that was discussed in the seminar were:

- *Importance of health*
- *What is health insurance,*
- *Need of health insurance; and*
- *Changes expected in future.*

Upcoming Seminar

'Marine Cargo and Hull Insurance: Keeping Afloat' - College of Insurance (III) Seminar on 31st October, 2012

College of Insurance (Insurance Institute of India) has announced a Seminar on the topic 'Marine Cargo and Hull Insurance: Keeping Afloat' at III Auditorium, 1st Floor, Insurance Institute of India (III), Bandra-Kurla Complex, Mumbai – 400051 on 31st October, 2012.

Relevance: Gross Direct Premium of Marine Insurance in India has grown to Rs.2,851 crores in 2011-12 compared to the premium of Rs.1,015 crores in 2000-01. Though the industry did not have much reason to be unhappy about the Gross Direct Premium growth, industry seniors have time and again expressed their concern that the science and technology that had been traditionally preserved by Marine Hull and Cargo insurers have been washed overboard, if not jettisoned during the rough weather that competition brought into the industry, thus rendering these two portfolios as almost constructive total losses.

Industry seniors have requested College of Insurance to generate an academic discussion on the matter so that the industry would be able to ponder over the subject dispassionately and chart the course forward.

Takeaways: Seminar 'Marine Cargo and Hull Insurance: Keeping Afloat', would examine the knowledge and technical skills required in Marine Insurance and assess the present and future needs of the Indian market. Delegates will listen to and interact with Resource Persons drawn from Cargo and Hull domains and actual practitioners of the industry.

In order to maintain the seriousness of the subject, College of Insurance would like to limit the session to a focused group of around 80 delegates comprising senior professionals working in Hull, Cargo and related departments of non-life insurance and broking companies. From a broader perspective, those interested in these domains are also welcome.

The Seminar brochure can be downloaded from College of Insurance/ Insurance Institute of India website. Nomination fee is Rs.2,809/- including service tax (Rs.2,500/- plus Service Tax 12.36%) per delegate. Nominations along with payment may be sent to seminar@iii.org.in latest by 22nd October, 2012.