



भारतीय बीमा संस्थान
INSURANCE INSTITUTE OF INDIA

HAPPENINGS AT THE INSTITUTE

Monthly e-Newsletter
December, 2019

**Insurance Institute of India, Plot No. C-46, 'G' Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051.**



Seminar on Deposit Insurance

21ST DECEMBER, 2019, MUMBAI

The concept of insuring deposits kept with banks received attention for the first time in the year 1948 after the banking crisis in Bengal. The issue came up for reconsideration in the year 1949, but was held in abeyance till the Reserve Bank ensured adequate arrangements for inspection of banks. Subsequently, in the year 1950, the Rural Banking Enquiry Committee supported the concept. Serious thought to insuring deposits was, however, given by the Reserve Bank and the Central Government after the crash of the Palai Central Bank Ltd., and the Laxmi Bank Ltd. in 1960. The Deposit Insurance Corporation (DIC) Bill was introduced in Parliament on August 21, 1961. After it was passed by Parliament, the Bill got the assent of the President on December 7, 1961 and the Deposit Insurance Act, 1961 came into force on January 1, 1962.

The Deposit Insurance Scheme was initially extended to functioning commercial banks only. This included the State Bank of India and its subsidiaries, all commercial banks including the branches of foreign banks functioning in India, Local Area Banks and Regional Rural Banks. All eligible co-operative banks as defined in Section 2(gg) of the DICGC Act are covered under the Deposit Insurance Scheme. All State, Central and Primary cooperative banks functioning in the States/Union Territories which have amended their Co-operative Societies Act, as required under the DICGC Act, 1961, empowering Reserve Bank to order the Registrar of Co-operative Societies of the respective States/Union Territories to wind up a co-operative bank or to supersede its committee of management and requiring the Registrar not to take any action for winding up, amalgamation or reconstruction of a co-operative bank without prior sanction in writing from the Reserve Bank, are treated as eligible co-operative banks. At present all co-operative banks, other than those in the States of Meghalaya and Mizoram*, the Union Territories of Chandigarh, Lakshadweep and Dadra & Nagar Haveli are covered under the Scheme.



In order to cause awareness amongst the public in general regarding Deposit Insurance a seminar was conducted at Insurance Institute of India, Mumbai on 21st December, 2019 as part of its 'Looking Beyond' series of seminars.

The theme of the seminar was "Risk Based Premium for Deposit Insurance." Mr. Deepak Godbole, Secretary General, III welcomed the participants with a small introduction to the purpose of the seminar. Mr. Mallavarapu Ramaiah Director, Deposit Insurance and Credit Guarantee Corporation set the tone by providing the Regulator's perspective on the subject. Mr. Rajesh Mokashi Former Managing Director and CEO, CARE Ratings and Member, Report of the Committee on Differential Premium System for Banks in India set up by the DICGC, spoke on the Differential premium for banks for Deposit Insurance.

This was followed by a Panel discussions on Risk based premium on Deposit Insurance which was moderated by Mr. A. Mukherjee Director, College Of Insurance. The Panelists present were Mr. Vivek Velankar, Founder President, Sajag Nagrik Manch, Mr. Amol Chandratreya, Head Specialty – Underwriting – Credit, Liability Marine, SBI General Insurance Co. Ltd., Mr. Ashutosh Khajuriya, Executive Director and CFO, Federal Bank and Mr. Segar Sampath Kumar, Chair Professor (General Insurance), National Insurance Academy.

The common questions in the minds of audience were:

- How safe is your money in the bank?
- Who is the owner of your money in the bank?
- Is there a need to raise bank deposit insurance in India?
- Should general insurance companies come out with deposit insurance products in the market?

The interaction was of high quality and the panel veered to a differential risk based premium though conceding that a flat premium was easier to administer and could continue. The Seminar ended with a summing up by Dr. George E. Thomas, Professor, COI, III and a vote of thanks by Ms. A. Vaze, Asstt. Professor, COI, III.



Report on the National Seminar on “Role of Associated Institutes in Growth of Insurance Market in India”

BY KOLKATA INSURANCE INSTITUTE ON 21ST NOVEMBER, 2019

Kolkata Insurance Institute has conducted a National Seminar on the topic of “Role of Associated Institutes in Growth of Insurance Market in India” on 21st November, 2019 at Floatel Hotel, Kolkata.

In seminar, the topics such as present insurance market, Customer Service / Insurance Awareness Program, role of Local Institutes for the growth of Insurance Market were discussed. There was also a Panel discussion on “Insurance Coverage & Insurance Penetration”. The Panelists are Mr. R. C. Guria, CA, Mr. P.N. Karmakar, Prof. Dr. Kanika Chatterjee and Mrs. Soma Das Ghosh.

Key Speakers:

1. Mr. Sharad Srivastava, Former Secretary General of I.I.I. and E.D., LIC of India
2. Mr. Deepak Godbole, Secretary General, Insurance Institute of India
3. Mr. B.K. Nayak, Dy. General Manager and Regional Head of National Insurance Co. Ltd., CRO I, Kolkata
4. Mr. Pradip Sarkar, Principal, College of Insurance, Kolkata
5. Mr. Anshuman Roy, Faculty member of COI, CA Inst., Calcutta University

Total 51 nos. participants were present for the seminar.





Report on the Local Seminar on The effects of Amendments in Section 45 of Insurance Act 1938 in the area of Life Insurance

BY ALIGARH INSURANCE INSTITUTE ON 12TH NOVEMBER, 2019

Aligarh Insurance Institute conducted a seminar on the topic of “The effects of Amendments in Section 45 of Insurance Act 1938 in the area of Life Insurance” on 12th November, 2019 at Ganpat Anant Complex, Samad Road, Aligarh.

The discussion was on the previous provisions of Section 45, the situation after amendment in this section in the year 2015 & their effects.

Key Speaker:

Shri Arun Kumar Jauhari, Administrative Officer, (Claims), LIC Divisional Office, Aligarh

Total 48 nos. participants were present for the seminar.





Report on the Local Seminar on “Career Building in Insurance Industry and Role of Insurance Institute of India”

BY BIKANER INSURANCE INSTITUTE ON 03.09.2019

Bikaner Insurance Institute conducted a seminar on the topic of “Career Building in Insurance Industry and Role of Insurance Institute of India” on 03.09.2019 at Mahatma Ganshi Govt. Sr. Sec. School (English Medium), Bikaner.

Main theme of the seminar was information on Basics of Insurance, the opportunities in insurance sector, about the Insurance Institute of India and its working in the field of Insurance Education.

Key Speakers:

1. Sh. A.K. Chhimpa
2. Mr. Sushil Khatri, Vice President, Bikaner Insurance Institute
3. Mr. Rakesh Kumar Joshi , Honorary Secretary, Bikaner Insurance Institute

Total 45 nos. participants were present for the seminar.





Report on the Local Seminar on “An introduction to Insurance”

BY CALICUT INSURANCE INSTITUTE ON 15TH OCTOBER, 2019

Calicut Insurance Institute conducted a seminar on the topic of “An introduction to Insurance” on 15.10.2019 at Zamorins Guruvayurappan College, Kozhikode.

Main Theme of the Seminar:

Basics of General and Life Insurance, Underwriting of Proposal, claim processing, various types of insurance like life, fire, motor, marine, hull, property insurance etc.

Key Speakers:

1. Sri K.P. Keerthikumar, AIII, Asst. Manager, United India Insurance Co. Ltd.
2. Prof. Maya Thampuratti, HOD of Commerce Dept.

Total 120 nos. participants were present for the seminar.





Report on the Local Seminar on “Liability Insurance – Underwriting and Claims Settlement” and “Motor Own Damage – Quick relief to the Victim”

BY KOLKATA INSURANCE INSTITUTE ON 20TH JULY 2019

Kolkata Insurance Institute conducted two local seminar on the topic of “Liability Insurance – Underwriting and Claims Settlement” and “Motor Own Damage – Quick relief to the Victim” on 20.07.2019 at Regional Training Centre of National Insurance Co. Ltd., Kolkata Regional Office – I (CRO-I).

The seminar conducted in two sessions, in Morning session the major discussion was on Public Liability, Workmen Compensation, Product Liability, W.C. Act & various act. In Afternoon Session, the points discussed were on Motor own damage, add on cover, survey, IDV, various types of Car, Vehicle- Commercial/Personal, All. Motor Claim & some points on Fraud Claim.

Key Speakers:

1. Mr. Pradip Sarkar, Principal College of Insurance, Kolkata.
2. Mr. P.N. Karmarkar, Ex-faculty Member, National Insurance Academy, Pune.
3. Mr. Rudranil Pal, Divisional Manager, National Insurance Co. Ltd.
4. Mr. Abhijit Sanyal, Co-ordinator
5. Mr. Ujjwal Chatterjee, Assistant Manager, United India Insurance Co. Ltd.
6. Mr. Shyam Gurung, Divisional Manager, New India Assurance Co. Ltd.



Total 37 participants were present in morning seminar & 31 participants were present in afternoon seminar.





Report on the Local Seminar on “Insurance Marketing (Selling) Strategies – Marketing Challenges”

BY KOLKATA INSURANCE INSTITUTE ON 21ST SEPTEMBER 2019

Kolkata Insurance Institute conducted two local seminar on the topic of “Insurance Marketing Strategies - Marketing Challenges” & “Prudent Underwriting of Motor Insurance – Sensitive Segment” on 21.09.2019 at Regional Training Centre of Oriental Insurance Co. Ltd., Kolkata.

The major discussion was on SWOT of Insurance Marketing, Functions of different distribution channel. IRDAI Rules / Regulations. Find out problematic area of Sales and way out. Customer management and Retention etc.

Key Speakers:

1. Mr. Uttam Banerjee – Coordinator,
2. Ms. Srejita Roy
3. Mr. Angshuman Roy – Faculty, College of Insurance, Kolkata, III, University of Calcutta.

Total 47 nos. participants were present for the seminars.





Report on the Local Seminar on “Fire Insurance with Special Emphasis on add on Covers”

BY KOLKATA INSURANCE INSTITUTE ON 21ST DECEMBER 2019

Kolkata Insurance Institute has conducted a seminar on the topic of “Fire Insurance with Special Emphasis on add on Covers” on 21.12.2019 at Regional Training Centre, National Insurance Co. Ltd. CRO-I.

Main theme of the Seminar:

The discussion as on Fire Insurance underwriting with special emphasis on Add on covers, Scope, exclusions and rating of Fire Insurance Premium etc.

Key Speakers:

1. Mr. Uttam Banerjee, Sr. Branch Manager, United India Insurance Co. Ltd.
2. Mr. D.P. Roy, Engineer and Dy. Manager of The Oriental Insurance Co. Ltd.
3. Mr. Avijit Sanyal, Sr. Divisional Manager United India Insurance Co. Ltd., Kolkata

Total 41 nos. participants were present for the seminar.





Report on the Local Seminar on “Future of Insurance of India”

BY MADURAI INSURANCE INSTITUTE ON 13TH SEPTEMBER, 2019

Insurance Institute conducted a seminar on the topic of “Future of Insurance of India” on 13.09.2019 at Mannar Thirumalai Naicker College, Madurai.

The major discussion was on the Insurance Concepts and Future of Insurance in India, How the insurance will protect us from various risks, types of risks, Job opportunities in Insurance sector.

Key Speakers:

Shri M. Suresh, Sr. Divisional Manager, The New India Assurance Co. Ltd. Tallakulam, Madurai.

Total 275 nos. participants were present for the seminar.





Report on the Local Seminar on “Insurance Awareness for Medical Practitioners”

BY JODHPUR BIMA SANSTHAN ON 17TH NOVEMBER 2019

Jodhpur Bima Sansthan conducted a local seminar on the topic of “Insurance Awareness for Medical Practitioners” on 17.11.2019 at Hotel Niky International, Jodhpur.

Main theme of the seminar was on Low penetration of Insurance in India, Human Life Value, Opportunities in Insurance Sector, Tax Benefits, Health Insurance, Pension Insurance, Micro Insurance, related to frauds happening in insurance sector.

Key Speakers:

1. Shri Mukesh Kumar Mewara, Honorary Secretary, Jodhpur Bima Sansthan
2. Dr. Seema Arora, Administrative Officer, United India Insurance Co. Ltd.
3. Shri Sudhanshu Mohan Mishra “Alok”, President, Jodhpur Bima Sansthan

Total 71 nos. participants were present for the seminar.





Report on the Local Seminar on “Basics of Insurance and Opportunities in Insurance Sector”

BY MADURAI INSURANCE INSTITUTE ON 21ST AUGUST, 2019.

Madurai Insurance Institute conducted a seminar on the topic of Basics of Insurance and Opportunities” on 21.08.2019 at Sree Sevugan Annamalai College, Devakottai.

The major discussion was on the Introduction of basics of Insurance, Various opportunities & career in Insurance Sector, the concept of risk, Difference between life & general insurance.

Key Speakers:

1. Shri K. Muralidharan, Asst. Manager, Oriental Insurance Co. Ltd., Madurai.
2. Shri J.Y. Aswin, Branch Manager, United India Insurance Co. Ltd., Mellur

Total 250 nos. participants were present for the seminar.





Report on the Insurance Awareness Program

BY GUNTUR INSURANCE INSTITUTE

Guntur Insurance Institute has organized an Insurance Awareness and Career Guidance Program at Dr. Jayapradamba Degree Collage, Guntur on 19.12.2019.

Main theme of Programme:

Imparting Insurance awareness and career guidance in Insurance domain

Key Speakers:

1. Dr. G. Sudhakar Babu, Chairman, Guntur Insurance Institute
2. Sri. N. Ayyapparaju, Ex-Secretary, Guntur Insurance Institute
3. Smt. Ch. Madhubala., Hon'ble Secretary, Guntur Insurance Institute

The program was well received by the students. Around 135 nos. participated in the program.





Report on the Insurance Awareness Program

BY JODHPUR BIMA SANSTHAN

Jodhpur Bima Sansthan has organized an Insurance Awareness Program Sr. Secondary Girls School, Ratanada, Jodhpur on 09.09.2019.

The main discussion was on Insurance Awareness, Career in insurance sector, Social Security's Schemes etc.

Key Speaker:

- 1) Shri Mukesh Kumar Mewara, Honorary Secretary, Jodhpur Bima Sansthan
- 2) Shri Kaml Kishore Vyas, Voting Council Member, Jodhpur Bima Sansthan

The program was well received by the student. Around 250 nos. students participated in the program.





Report on the Insurance Awareness Program

BY JODHPUR BIMA SANSTHAN

Jodhpur Bima Sansthan has organized an Insurance Awareness Program at Bima Sansthan Office, Jodhpur on 25.07.2019

The main discussion was on Career in insurance sector and placement service, awareness about Insurance marketing, types of Insurance (Life, General, Agriculture, Health, Pension, Micro), Social securities schemes like Jan Dhan Yojana, Pradhan Mantri Bima Yojana, Ayushman Bharat Yojana, Shram yogi Kamgar Bima Yojana, Vaya Vandana Yojana etc.

Key Speaker:

- 1) Shri Mukesh Kumar Mewara, Honorary Secretary, Jodhpur Bima Sansthan
- 2) Shri Kaml Kishore Vyas, Voting Council Member, Jodhpur Bima Sansthan

The program was well received by the student. Around 52 nos. students participated in the program.





Report on the Insurance Awareness Program

BY KOLKATA INSURANCE INSTITUTE

Kolkata Insurance Institute has organized an Insurance Awareness Program at J.R.S. Educational Trust at Chakdaha at Nadia, Dist. – West Bengal on 12.09.2019.

The major discussion was on Basic Principle of Life/Nonlife Insurance, the premium and Claim matter, Insurable interest, Motor Health Fire, Engineering and Pradhan Mantri's various schemes, the opportunity of law students in Insurance Industry.

Key Speakers:

- 1) Shri Angshuman Roy, Faculty, COI, University of Calcutta, KII.
- 2) Shri Sanjay Ghosh, Vice President, KII.
- 3) Shri Uttam Banerjee, Faculty of United India Insurance, KII.

The program was well received by the student. Around 150 nos. students participated in the program.





Report on the Insurance Awareness Program

BY RAJAHMUNDY INSURANCE INSTITUTE

Rajahmundry Insurance Institute has organized an Insurance Awareness Program at Dr. B.R. Ambedkar, GMR Polytechnic, Rajahmundry on 18.11.2019.

The major discussion was on Basic Concept of Insurance, Need & Importance of Insurance, various kinds of Insurance and importance of Savings through Insurance.

Key Speaker:

1) Shri M. Kodanda Ram, Honorary Secretary, Rajahmundry Insurance Institute

The program was well received by the student. Around 100 nos. students participated in the program.





Report on the Insurance Awareness Program

BY RAJAHMUNDRY INSURANCE INSTITUTE

Rajahmundry Insurance Institute has organized an Insurance Awareness Program at Samhitha Junior College, Rajahmundry on 26.10.2019.

The major discussion covered are 1) Basic Concepts of Insurance 2) Need and Importance of Insurance, 3) Importance of Life Insurance, Vehicle Insurance and Health Insurance 4) Various forms of Insurance.

Key Speaker:

1) Sri. M. Kodanda Ram, Honorary Secretary, Rajahmundry Insurance Institute

The program was well received by the student. Around 50 nos. students participated in the program.





Report on the Insurance Awareness Program

BY UDUPI INSURANCE INSTITUTE

Udupi Insurance Institute has organized an Insurance Awareness Program at S.V.H. PU College, Innanje on 14.09.2019.

The main discussion was on Insurance Awareness and Career Opportunities about insurance and its importance, the concept of insurance & purpose of Insurance.

Key Speaker:

- 1) Sri R. M. Samaga – E.C. Member, Udupi Insurance Institute
- 2) Smt. Suman L. Upadhyay, Council Member

The program was well received by the student. Around 194 nos. students participated in the program.





Report on the Insurance Awareness Program

BY UDUPI INSURANCE INSTITUTE

Udupi Insurance Institute has organized an Insurance Awareness Program at Narayana Guru High School, Padubelle on 23.11.2019.

The main discussion was on Insurance Awareness and Career Opportunities about insurance and its importance, the concept of insurance & purpose of Insurance.

Key Speaker:

- 1) Sri A. P. Bhatt – Honorary Secretary, Udupi Insurance Institute
- 2) Sri R.M. Samaga – E.C. Member and Resource Person

The program was well received by the student. Around 88 nos. students participated in the program.





PROGRAM CALENDAR FOR 2019 - 2020

Mumbai Campus

Sr. No.	Code	Sub Code	Program	Date	Fees for Residents	Fees for Non-Residents	Designed for
1	CP	G27	Comprehensive Marine Cargo Insurance	13-15 Jan, 2020	Rs 12900 + G.S.T.	Rs 9300 + G.S.T.	Junior /Middle level Executives dealing with Marine Cargo in Insurance Companies, Brokers and Surveyors and Insureds
2	IP	G28	International Program -Excellence in Insurance Technical - Non Life	13-24 Jan, 2020	\$ 1200 USD		International Participants - Mid/ Junior level Executives working in General Insurance Companies and Brokers
3	CP	L8	Finance and Accounts for Non Finance Executives of Life Insurance Companies	20-21 Jan 2020	Rs 8600 + G.S.T.	Rs 6200 + G.S.T.	Executives working at Senior and Middle Management levels in Non Finance departments of Life Insurance Companies
4	CP	G29	Claims Management of Fire Insurance	20-21 Jan, 2020	Rs 8600 + G.S.T.	Rs 6200 + G.S.T.	Middle Level Executives of General Insurance Companies, Brokers, Surveyors, Customers
5	IP	L9	International Program -Excellence in Insurance - Technical - Life	3-14 Feb, 2020	\$ 1200 USD		Senior and Middle level Executives of the International Life Insurance Industry

PROGRAM CALENDAR FOR 2019 - 2020

Kolkata Campus

Sr. No.	Code	Sub Code	Program	Date	Fees for Residents	Fees for Non-Residents	Designed for
1	CP	G11	Aviation Insurance	20-21 Jan, 2020	Rs 8600 + G.S.T.	Rs 6200 + G.S.T.	Executives working with the Aviation Department
2	CP	G12	Management of Marine Hull Underwriting and Claims	10-11 Feb, 2020	Rs 8600 + G.S.T.	Rs 6200 + G.S.T.	Executives working in the Marine Hull department