

Insurance Institute of India



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Happenings at Institute Monthly e-Newsletter November 2016

Inauguration

Insurance Institute of India is set to open a new training centre in the city of Kolkata. The renovation work is in full swing and the centre will be ready by mid of January, 2017. A small traditional rituals (Pooja) was performed on 30th November, 2016 and an inaugural function is proposed in the month of January 2017 following to the completion of the renovation work. The centre is located at Synthesis Business Park, 2nd Floor, 2A, & 2C, VBD/1 Action Area II, Golabari Bus Stoppage, Opp. Rajarhat Maidan, Newtown, Kolkata which is a booming hub as a business park in the city.

The training centre has 2 Classrooms with a seating capacity of 30 to 40 participants and 1 High-tech Classroom with a seating capacity of 38 participants. The centre will have its Library with a wide range of books and magazines related to insurance world.

The centre has a separate AC Hall with a seating capacity of 100 persons and the hall can be used for conducting Meetings, Seminars etc.

The Institute has a strong vision to impart the insurance education and training from the east of India, as Mumbai being the centre at the west to do the same.





Professional Examination

Insurance Institute of India recently revised course materials of IC88 Marketing & Public Relations and IC90 Human Resources Management. The course materials will be ready for sale from 1st January, 2017. The examination of both the papers will be conducted through online mode with MCQ pattern from March, 2017 onwards. The enrollment for March, 2017 online examination will start from 12th January, 2017 to 27th January, 2017. The examination will be conducted from 20th February, 2017 to 8th March, 2017.

It has also been decided that henceforth no offline examination will be conducted in Indian centres including Surveyor examination. However, offline examination at overseas centres will continue.

The efforts are being made to conduct online examination with MCQ pattern for all the subjects from May/June, 2017 onwards including Actuarial Papers.

The revised course material of Licentiate i.e. paper no. IC01 Principles of Insurance, IC02 Practice of Life Insurance, IC11 Practice of General Insurance, IC14 Regulation of Insurance Business are at final stage of printing which will be ready by end of January, 2017 & examination with revised material will be conducted from May/June, 2017 onwards.

Seminar/Conference/Workshop

'Insurance Industry Symposium on Fraud Risk Awareness' was held on November 18, 2016 at Mumbai by ICICI Lombard General Insurance Co. Mr. T.S. Vijayan, Chairman, IRDAI was the Chief Guest and Mrs. Alice Vaidyan, CMD, GIC Re inaugurated the event. The symposium touched upon various aspects of insurance fraud during the three panel discussions.

Dr. George E. Thomas, Professor, College of Insurance was the moderator of the panel on 'Use of Social Media in Fighting Frauds'. The experts on the panel were Dr. Sanjay Chougule, Global Head, Financial Crime Prevention and Reputation Management Group, ICICI Bank Ltd. Mr. Mukul Srivastava, Partner, E&Y, Mr. Ganesh Iyer, SVP Underwriting, Claims, Info Sec and Chief Internal Audit, Kotak Life Insurance Company Ltd., Mr. S. V Sunder Krishnan, CRO, Reliance Nippon Life Insurance Company Ltd. and Mr. Vijay Kumar, Chief

Technical Officer(Motor), Bajaj Allianz General Insurance Company Ltd.

Three major takeaways from the panel discussion were the need to design Social Media Policy and Guidelines, evolve data access and data interpretation protocols and to protect individual privacy and reputational risk of organizations.



College of Insurance

Training Schedule for January – February 2017

Programme	Date	Fees for Residential	Fees for Non-Residential	Design For
January 2017				
Basics of Insurance Broking	9-14 Jan 2017	Rs.23400 + S.T.	Rs.16800 + S.T.	Those aspiring for a career in Insurance Broking
International Program on Reinsurance - GIC Re	09-14 Jan 2017	-	-	International Participants- Executives working in General Insurance Companies and those looking after Re-insurance (Sponsorship only through GIC RE).
February 2017				
Building Blocks of Broking	06 - 11 Feb 2017	Rs.23400 + S.T.	Rs.16800 + S.T.	Young Executives working with Insurance Broking Firms

