



भारतीय बीमा संस्थान
INSURANCE INSTITUTE OF INDIA

HAPPENINGS AT THE INSTITUTE

December - 2021

Insurance Institute of India,
Plot No. C-46, 'G' Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400051.

‘Inse Miliye’ Video Interview Series

On the occasion of Republic Day, 26 January, 2021, the Institute started ‘Inse Miliye’, an interview series. ‘Inse Miliye’ was conceptualized as a platform where visionaries and thought leaders of the insurance industry could share their passion, capacity, experience and ideas with across boundaries.

The interviews are uploaded on the YouTube page of III so that the audience can hear the experts, the opinion makers and to get the new insights into finance, risk management, insurance, technology and many more topics.

1st December 2021



MR. TAPAN SINGHEL, MANAGING DIRECTOR AND CEO, BAJAJ ALLIANZ GIC. LTD.

<https://www.youtube.com/watch?v=Gf8az1cMCas>

15th December 2021



MR. B.C. PATNAIK, MANAGING DIRECTOR, LIC OF INDIA

<https://www.youtube.com/watch?v=7nZmkZtOkwY>

RELEASE OF III'S WALL CALENDAR 2022

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INSURANCE INSTITUTE OF INDIA


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INSURANCE INSTITUTE
OF INDIA
ए. आर. जवाहरलाल नेहरू स्मृति

कॉलेज ऑफ इन्श्योरेन्स
COLLEGE OF INSURANCE

"66 Years in Insurance Capacity Development"

CALENDAR 2022
THE INSURANCE ECOSYSTEM



Release of Wall Calendar 2022 on 10.12.2021 by Mr Ajay Kumar, Deputy Secretary General, Council for Insurance Ombudsmen (CIO). Insurance Institute of India, through this insurance awareness initiative explains the roles played by various players in the Indian insurance ecosystem.

(L to R- Muktesh Chaturvedi, Director (Academics), III, M Raghavendra, Deputy Chairman, Board of Education, III, Ajay Kumar, Deputy Secretary General, CIO, Devesh Srivastava, President, III and Deepak Godbole, Secretary General, III)

Customized Training Programme on General Insurance Underwriting (at CBFS, Muscat, Oman)

Customized Training Programme on General Insurance Underwriting, a classroom based training programme is being conducted in Oman from 5th to 23rd December, 2021.

CMA programme to qualify Omani insurance staff for higher positions

BUSINESS REPORTER
MUSCAT, DEC 4

The Capital Market Authority (CMA) is preparing to launch this week a fortnight-long General Insurance Underwriting Certificate training programme in collaboration with the College of Banking and Financial Studies (CBFS) and the Insurance Institute of India.

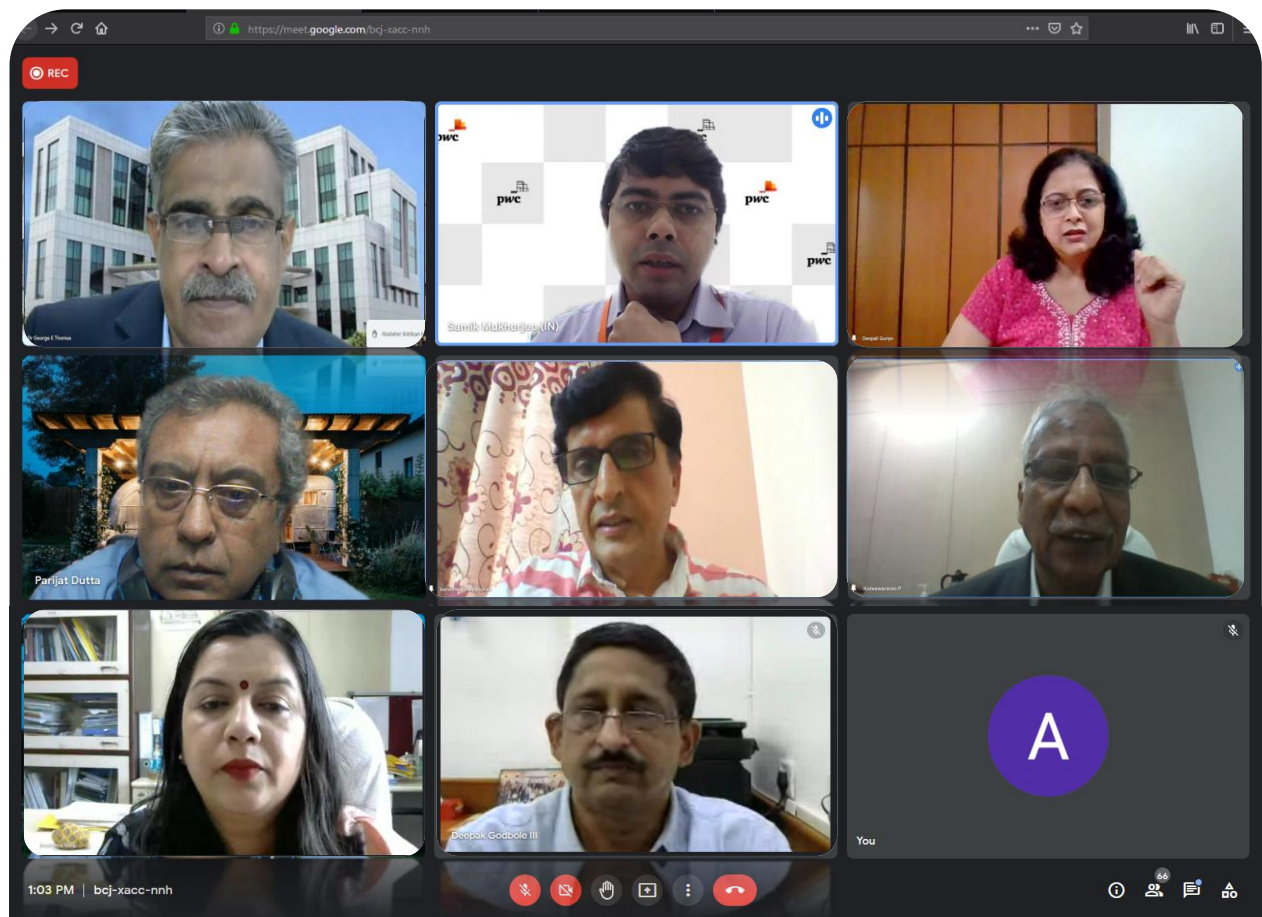
The programme will be conducted as part of the Tamkeen training initiative for Omani cadres working in the insurance sector to help upgrade the skills and aptitude of the employees working in general insurance underwriting, marketing and those who are qualified for promotion to senior administrative levels in underwriting departments.

The programme will focus on risk management, insurance concept and general insurance underwriting as well as all types of general insurance prevailing in the Omani market and methods of underwriting and reinsurance to acquaint the participant with the ways for dealing with different insurance products from underwriting perspective to achieve efficient insurance underwriting.



"Capacity Building Training program for Bangladesh Insurance Academy"

2nd December 2021 to 16th December 2021



Federation of Afro-Asian Insurers and Reinsurers (FAIR) Virtual Workshop on “Risk Management Strategies: Insurance Solutions”

20th December 2021

Insurance is one of the essential tools of risk management and has been found of immense use for disaster risk financing. Accordingly when the efficacy of a Disaster Management Plan is being evaluated, the company's insurance program should be examined in order to ensure that proper covers are being taken for all classes of property and liabilities risks.

Examining and developing the efficacy of risk management practices of an organization and adopting measures that match up with the best international standards is a continuous process; which needs to go in sync with the changing patterns of risks and the environment, which, in turn requires constant innovation of insurance products.

Federation of Afro-Asian Insurers and Reinsurers (FAIR) organized a virtual workshop on “Risk Management Strategies: Insurance Solutions” on 20th December 2021. The workshop was intended to emphasize the high need of learning from diverse experiences in different countries and to map out the best practices for inculcating the culture of Risk Management and Loss Prevention as also assisting in the development of appropriate insurance plans.

Dr. George E. Thomas, Professor (Head Research), Insurance Institute of India was invited by FAIR to moderate the virtual workshop. After Mr. Alaa Elzoheiry, MD, GIG Egypt & FAIR President, Egypt welcomed the participants, Dr. George E. Thomas gave the thematic address and initiated the proceedings of the workshop.

Mr. Zuhair Atout, CEO, APEX spoke on the role of Insurers and Intermediaries in Risk Assessment and Risk Management. Mr. David Piesse, Member of the Advisory Board of Ultimate Risk Solutions and Member of the Research Board of the International Insurance Society, briefed the audience on the use of Technology and Modelling in Risk Management. Mr. Shankar Garigiparthi, CEO, Lloyds India explained the Role of Reinsurers in Risk Management. Mr. Monday Utomwen, Chief Risk Officer, WAICA Re, Sierra Leone discussed the importance of Loss Prevention and the need for innovative approaches.

The discussions were followed by active interactions by many industry experts. Summing up the discussions, Dr. Thomas stated that Insurers and Reinsurers in Africa and Asia should work closely under the FAIR banner to bring about better awareness and literacy

on risk management and the importance of insurance as a time-tested mechanism for risk management. The need to share data and work together on innovative approaches to insurance was also emphasized.



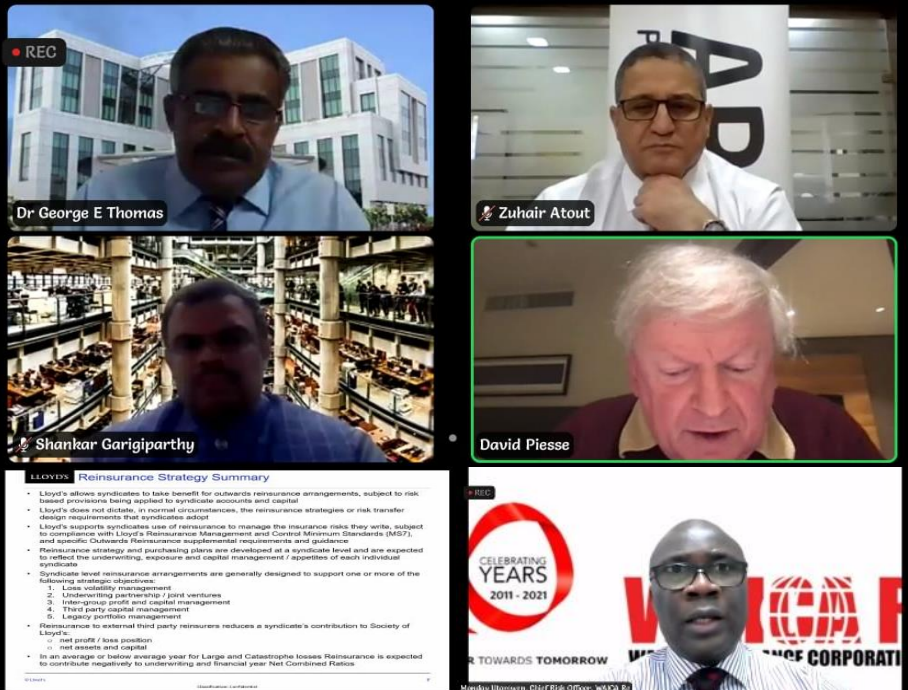
3rd FAIR Virtual Workshop on:
"Risk Management Strategies: Insurance Solutions"
 Monday; 20th December 2021 GMT 09.00 - 11.00
www.fairevents.online

Moderators:

- Alaa El-Zohairy
MD, GIG Egypt & FAIR President
- Dr. George E Thomas
Professor (Head Research)
Insurance Institute of India

Speakers:

- Zuhair Atout
CEO
APEX
- David Piesse
Advisory Board of
Ultimate Risk Solutions
and Research Board of
International Insurance Societ
- Shankar Garigiparthi
CEO
Lloyds India
- Monday Utamwen
Chief Risk Officer
WAICA Re



REC

Dr George E Thomas

Zuhair Atout

Shankar Garigiparthi

David Piesse

LLOYDS Reinsurance Strategy Summary

- Lloyd's allows syndicates to take benefit for outwards reinsurance arrangements, subject to risk based provisions being applied to syndicate accounts and capital
- Lloyd's does not dictate, in normal circumstances, the reinsurance strategies or risk transfer design requirements that syndicates adopt
- Lloyd's supports syndicates use of reinsurance to manage the insurance risks they write, subject to compliance with Lloyd's Reinsurance Management and Control Minimum Standards (MS7), and specific Outwards Reinsurance supplemental requirements and guidance
- Reinsurance strategy and purchasing plans are developed at a syndicate level and are expected to reflect the underwriting, exposure and capital management / appetites of each individual syndicate
- Syndicate level reinsurance arrangements are generally designed to support one or more of the following strategic objectives:
 1. Loss volatility management
 2. Underwriting performance / profit ventures
 3. Inter-group profit and capital management
 4. Third party capital management
 5. Legacy portfolio management
- Reinsurance to external third party reinsurers reduces a syndicate's contribution to Society of Lloyd's:
 - o net profit / loss position
 - o net assets and capital
- In an average or below average year for Large and Catastrophe losses Reinsurance is expected to contribute negatively to underwriting and financial year Net Combined Ratios

CELEBRATING YEARS 2011 - 2021

WILSON TOWARDS TOMORROW

Monday Utamwen, Chief Risk Officer, WAICA Re

Report on the Local Seminar on “Insurance Savings & Income Tax”

By Calicut Insurance Institute on 06th November, 2021

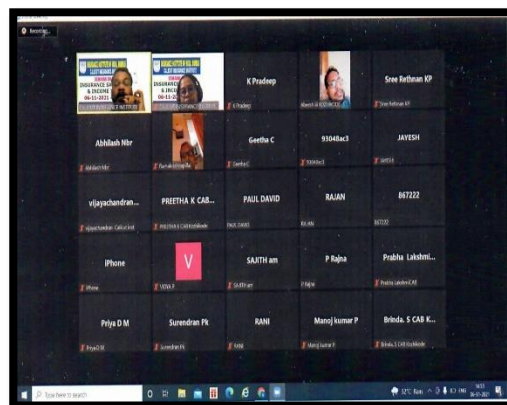
Calicut Insurance Institute has conducted Local Seminar on the topic of “Insurance Savings & Income Tax” on 06th November, 2021 through virtual mode.

Main theme of the seminar was Insurance as a savings, Income tax benefits etc.

Key Speakers:

1. Sri U. Pradeepan, HGA, OS Dept., LIC of India, Kozhikode Division
2. Sri Abeesh P. United India Insurance Company Ltd.

Total 100 nos. participants were present for the seminar.



Report on the Local Seminar on “Cancer Care Policies”

By Calicut Insurance Institute on 27th November, 2021

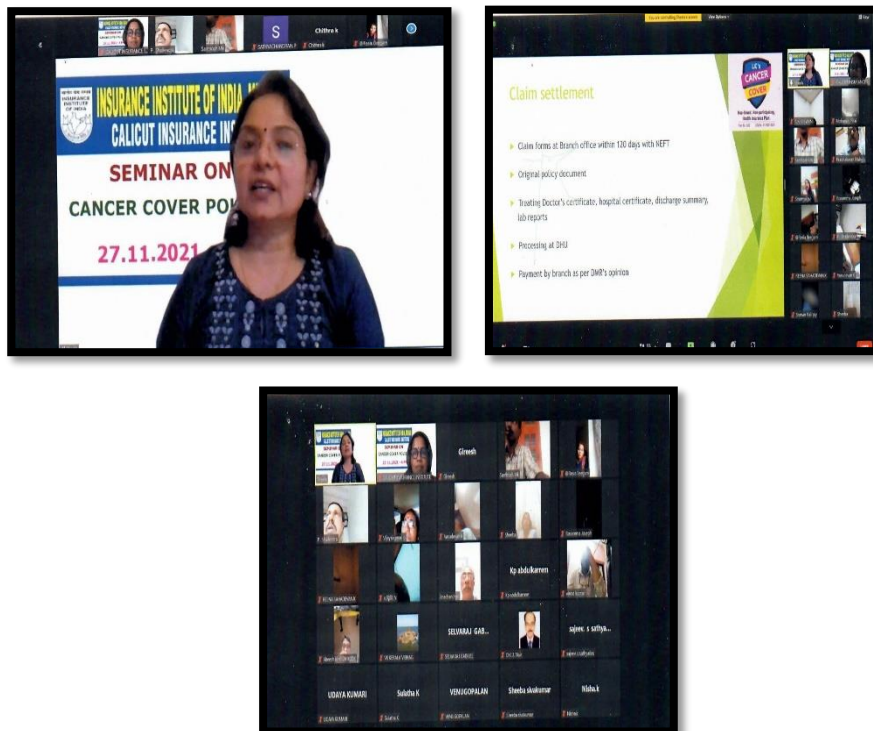
Calicut Insurance Institute has conducted Local Seminar on the topic of “Cancer Care Policies” on 27th November, 2021 through Virtual Mode.

Main theme of the seminar was different types of Cancers, Treatment & Cost, Financial impacts of Cancer, Advantages of Cancer Cover policy, features of policies etc. were discussed.

Key Speakers:

1. Smt. Sheela P., AAO, Sales Training Center, LIC of India, Kozhikode Division.
2. Ms. Beena P.M., F.I.I.I., Honorary Secretary, Calicut Insurance Institute

Total 180 nos. participants were present for the seminar.



Report on the Local Seminar on “Insurance Marketing Strategy”

By Kolkata Insurance Institute on 27th November, 2021

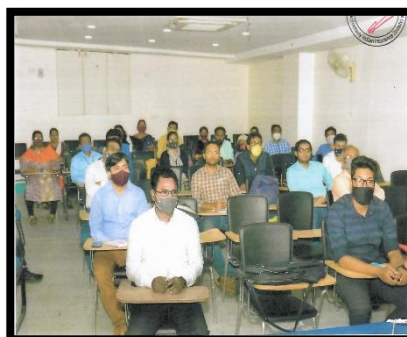
Kolkata Insurance Institute has conducted Local Seminar on the topic of “Insurance Marketing Strategy” on 27th November, 2021 at Regional Training Centre, National Insurance Co. Ltd. The seminar was started at 2.00 PM & concluded at 5.00 PM.

Main theme of the seminar was Principle and Practice of Marketing, Insurance Marketing, Digital Marketing were discussed.

Key Speakers:

1. Mr. Uttam Banerjee, Co-ordinator, Sr. Branch Manager, United India Insurance Company Ltd., Education Convener of KII
2. Mr. Sekhar Bhattacharjee – SDM, UIIC Ltd., Kolkata Do-III
3. Mr. Angshuman Roy – BA, LIC, Faculty of College of Insurance and University of Calcutta, CA Institute

Total 33 nos. participants were present for the seminar.



Report on the Local Seminar on “Liability Insurance Underwriting and Claims”

By Kolkata Insurance Institute on 27th November, 2021

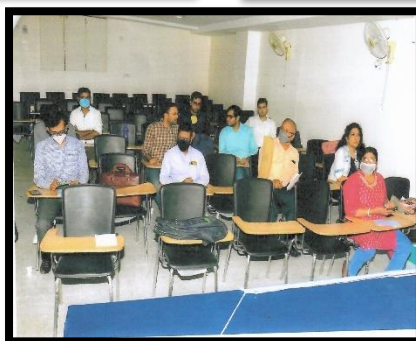
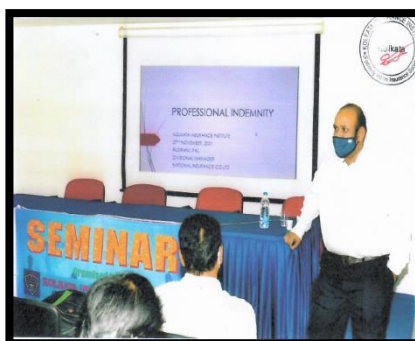
Kolkata Insurance Institute has conducted Local Seminar on the topic of “Liability Insurance Underwriting and Claims” on 27th November, 2021 at Regional Training Centre, National Insurance Co. Ltd. The seminar was started at 10.45 AM & concluded at 1.45 PM.

Main theme of the seminar was Public Liability, Product Liability, We, Professional Indemnity, Director’s Liability were discussed.

Key Speakers:

1. Mr. Sanjay Ghosh, Co-ordinator, Vice President, Kolkata Insurance Institute
2. Mr. Joydeep Chakraborty – AM, UIIC
3. Mr. Rudranil Pal – SDM, NICL, DO XVIII

Total 23 nos. participants were present for the seminar.



Virtual (Online) Training Schedule for the Month – January 2022

Sr. No.	Title of the Training Program	Training Dates	Time (IST)	Fees	Follow below link for the details*	Follow below link for registration*
1	Programme for Principal Officers of Corporate Agents	4 th - 5 th January, 2022	10.00 am to 01.00 pm	Rs. 3000/- + 18% GST	https://www.coi.org.in/documents/10156/246e7260-7241-4c7f-a45a-51643c222252	https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1473
2	Basics of Health Insurance - Preventive Care	7 th January, 2022	10.00 am to 01.00 pm	Rs. 1500/- + 18% GST	https://www.coi.org.in/documents/10156/443b0ee6-8287-404c-bb9d-f76a474586e8	https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1474
3	Marine Cargo Claims and Fraud Management	11 th - 12 th January, 2022	10.00 am to 01.00 pm	Rs. 3000/- + 18% GST	https://www.coi.org.in/documents/10156/7ce38ff3-8117-40bd-ad52-6b9f95415856	https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1475
4	Medical Management and Fraud Control	18 th - 19 th January, 2022	10.00 am to 01.00 pm	Rs. 3000/- + 18% GST	https://www.coi.org.in/documents/10156/1f2c1e0d-9ded-4dee-8036-27a44bc874b2	https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1476
5	Management of Renewable Energy Insurance- Solar and Wind	21 st January, 2022	10.00 am to 01.00 pm	Rs. 1500/- + 18% GST	https://www.coi.org.in/documents/10156/defce a31-f445-4e69-9458-912553c6769f	https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1477
6	Aviation Insurance	27 th - 28 th January, 2022	10.00 am to 01.00 pm	Rs. 3000/- + 18% GST	https://www.coi.org.in/documents/10156/f2b81349-3b9e-4893-b961-9912e5537fce	https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1478
7	Horticulture, Floriculture, Plantations and Vegetable Insurance- 1st Step to enter Rural Landscape	29 th January, 2022	10.00 am to 01.00 pm	Rs. 1500/- + 18% GST	https://www.coi.org.in/documents/10156/4a95233f-7676-4f3d-907b-2f294f2e0bed	https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1479

*** Copy & Paste links in browser, in case not working from above.**

Note - Virtual Training Program are conducted on Microsoft Teams application.

For More Details / help for enrollment mail at college_insurance@iii.org.in