Seminar/Conference

CEO Round Table on "Regulatory Trends and Compliances"

The Insurance Institute of India conducted a CEO Round Table on Regulatory Trends and Compliances with the support of the General Insurance Corporation of India (GIC Re) on 13th May, 2016 at Hotel Taj Deccan, Hyderabad. Mr. P. Venugopal, Secretary-General of III welcomed all the delegates for the event, following which Mr. V.K. Sharma, President, III and Managing Director, LIC of India briefed the audience about the 61 years' contribution of Insurance Institute of India in spreading Insurance Education and Awareness.

Ms. Alice Vaidyan, CMD of GIC Re, the presenting sponsor, set the theme and explained the concept of the Round Table. She discussed the increasing relevance of Insurance Regulations and the importance of following global standards in the present day market.

In his Keynote Address, Mr. T.S. Vijayan, Chairman, IRDAI mentioned the importance of complying with the regulations for the smooth functioning of the Insurance Industry in India. He also spoke about the importance of regulations being dynamic and stable at the same time.

Mr. Rob Curtis, Global Insurance Regulatory Lead, KPMG, Australia, the Theme Speaker of the Round Table, spoke about the key changes and trends in regulatory developments across the world as well as in the Asian and emerging market contexts. He discussed how regulations have impacted insurers globally and highlighted regulatory perspectives in the Indian market context.

The Panel on Non-life, Reinsurance & Health Insurance was headed by Mr. P. Venkatramaiah, Director & General Manager, National Insurance Co. Ltd. Mr. Ashish Mehrotra, Managing Director & CEO, Max Bupa Health Insurance Co. Ltd., Mr. V. Krishnamoorthy, Chief Financial Officer & Compliance Officer, L & T General Insurance Co. Ltd. and Mr. S. Sundaresan, Executive Director & Chief Claims Officer, Star Health & Allied Insurance Co. Ltd. were on the panel. The panel members deliberated over the market's need of regulations for creating a level playing ground, in creating discipline as also the problems faced while complying with regulations.

The Life Insurance Panel was headed by Mr. Arijit Basu, Managing Director & CEO, SBI Life Insurance Co. Ltd. The panel consisted of Mr. Trevor Bull, Managing Director & CEO, Aviva Life Insurance Co. India Ltd., Ms. R.M. Vishakha, Managing Director & CEO, India First Life Insurance Co. Ltd., Mr. Girish Kulkarni, Managing Director & CEO, Star Union Dai-ichi Life Insurance Co. Ltd. and Mr. Anuj Agarwal, Managing Director & CEO, Bajaj Allianz Life Insurance Co. Ltd. The panel members discussed various practical issues that arise while following regulations and the gaps and loop-holes in the regulations. They pointed out that sometimes regulations were too rigorous for practical purposes and stated that regulations should have enough flexibility so that interests of the bona fide customers are not compromised and the spirit of the regulations are preserved in their implementation.

Mr. Arindam Mukherjee, Director, COI mentioned that this was a landmark year for the College which was completing fifty years and that a landmark year warranted a special occasion such as this. Mr Mukherjee thanked the speakers, the panelists and the participants for being part of the Round Table and making the days' deliberations valuable for all concerned.

Mr. V.K. Sharma, President, III and MD, LIC of India addressing the delegates

Mrs. Alice Vaidyan, CMD, GIC Re setting the theme for the Round Table

Mr. T.S.Vijayan, Chairman, IRDAI presenting the Key Note Address

Mr. P. Venugopal presenting memento to Mr. V.K. Sharma

Panel on Non-life, Reinsurance & Health Insurance (L-R)Mr. P. Venkatramaiah, Director & General Manager, National Insurance Co. Ltd., Mr. Ashish Mehrotra, Managing Director & CEO, Max Bupa Health Insurance Co. Ltd., Mr. V. Krishnamoorthy, Chief Financial Officer & Compliance Officer, L & T General Insurance Co. Ltd. and Mr. S. Sundaresan, Executive Director & Chief Claims Officer, Star Health & Allied Insurance Co. Ltd.

Life Insurance Panel (L-R) Mr. Arijit Basu, Managing Director & CEO, SBI Life Insurance Co. Ltd., Mr. Trevor Bull, Managing Director & CEO, Aviva Life Insurance Co. India Ltd., Ms. R.M. Vishakha, Managing Director & CEO, India First Life Insurance Co. Ltd., Mr. Girish Kulkarni, Managing Director & CEO, Star Union Dai-ichi Life Insurance Co. Ltd. and Mr. Anuj Agarwal, Managing Director & CEO, Bajaj Allianz Life Insurance Co. Ltd.

College of Insurance

Training Schedule for July – September 2016

PROGRAMME	Date	Fees for Residential	Fees for Non-Residential	Design For
July-16				
Specialised Program on Liability Insurance	04-05 Jul 2016	Rs.7800 + S.T.	Rs.5600 + S.T.	Junior and Middle Level Executives dealing with liability Insurance
Health Medical Management including Fraud Control	11-13 Jul 2016	Rs.11700 + S.T.	Rs.8400 + S.T.	Executives woking in claims depts of health insurance and TPAs and also Associates / Fellows and others having a fair awareness of health insurance.
Customer Service Management in Life Insurance	11-12 Jul 2016	Rs.7800 + S.T.	Rs.5600 + S.T.	Managers in life insurance companies working in the departments dealing with Customer services and operations.
Marine Hull Insurance	11-14 Jul 2016	Rs.15600 + S.T.	Rs.11200 + S.T.	Middle Level Executives working in the marine hull depts of Insurance companies
International Program on Fire Project/Mega lines (GIC Re)	18-23 Jul 2016	-	-	International Participants- Experienced participants having exposure to fire insurance/ infrastructure, small and mega size projects, preferably as insurance executives/ technical managers. (Sponsorship only through GIC RE)
Appreciation Course- Actuarial Science for Non-Life Insurance	25-27 Jul 2016	Rs.11700 + S.T.	Rs.8400 + S.T.	Middle Level Executives General Insurance Companies, Professionals from brokers firms, consultants, III Fellows and those who are pursuing actuarial studies.
Liability Insurance Focus - Cyber Crime	25-26 Jul 2016	Rs.7800 + S.T.	Rs.5600 + S.T.	Practitioners in Insurance Companies, information technology and related areas.

Claims Management of Property Insurance	*25-26 Jul 2016*	*Rs.7800 + S.T.*	*Rs.5600 + S.T.*	*Middle Level Executives of General Insurance Companies*
August – 2016				
Basics of Insurance Broking	*8-13 Aug 2016*	*Rs.23400 + S.T.*	*Rs.16800 + S.T.*	*People who aspire for a career in Insurance Broking and those newly joined broking companies*
Rural and Micro Insurance	*08-10 Aug 2016*	*Rs.11700 + S.T.*	*Rs.8400 + S.T.*	*Insurance Executives looking after Rural and Micro Insurance in Insurance Companies, Brokers, communities, reinsurers and banks.*
Mega Risk Insurance (Non-Project)	*22-24 Aug 2016*	*Rs.11700 + S.T.*	*Rs.8400 + S.T.*	*Middle Level Executives in General Insurance Companies dealing with this line of business and also surveryors and loss adjustors.*
Advanced Health Insurance	*22-24 Aug 2016*	*Rs.11700 + S.T.*	*Rs.8400 + S.T.*	*Middle Level Executives of third party administrators, professionals from insurance companies, broking firms and hospitals.*
Liability Insurance Focus - Financial Lines	*22-23 Aug 2016*	*Rs.7800 + S.T.*	*Rs.5600 + S.T.*	*Junior & Middle level Executives of all insurance companies who are interested in Financial Lines*
Workshop for Corporate Agents	*22-24 Aug 2016*	*Rs.11700 + S.T.*	*Rs.8400 + S.T.*	*Certified Insurance Executives of Corporate Agents as per IRDAI Guidelines.*
September – 2016				
Handling of Marine Cargo Claims	*14-15 Sep 2016*	*Rs.7800 + S.T.*	*Rs.5600 + S.T.*	*Junior & Middle Level Executives from the Insurance Companies, Brokers, Surveyors and Customers purchasing Marine Cargo policies.*
Marketing Strategy for Life Insurance	*14-15 Sep 2016*	*Rs.7800 + S.T.*	*Rs.5600 + S.T.*	*Middle level line managers of insurance companies who are engaged in the sales and delivery of Insurance services to people.*

International Program on Life Insurance	*19-24 Sep 2016*	*$600*	*-*	*International Participants-Middle level officials of Life Insurance Companies; those working for Broking firms.*
International Program (Oil and Energy and Liability Lines) GIC Re	*19-24 Sep 2016*	*-*	*-*	*International Participants dealing in Insurance, buyers, risk managers, agents, brokers, underwriters, adjusters etc. (sponsorship only through GIC RE)*
Advanced Workshop on Oil and Energy	*22-24 Sep 2016*	*-*	*Rs.8400 + S.T.*	*Insurance buyers, risk managers, agents, brokers, underwriters, adjusters, attorneys, and professionals from oil and gas,drilling contractors' companies and others who must need to understand, mitigate, or insure the complex exposures in the oil and gas business.*
Management of Property Insurance - Fire (Underwriting)	*26-27 Sep 2016*	*Rs.7800 + S.T.*	*Rs.5600 + S.T.*	*Middle Level Executives from the underwriting department of Insurance Companies*
Investment and Accounting norms for General Insurance	*26-27 Sep 2016*	*Rs.7800 + S.T.*	*Rs.5600 + S.T.*	*Junior & Middle level Executives working in the Accounts and Investment departments of General Insurance companies*
Building Blocks of Broking	*26 Sept-01 Oct 2016*	*Rs.23400 + S.T.*	*Rs.16800 + S.T.*	*Young Executives working with Insurance Broking Firms*

Associated Institutes

Bangalore Insurance Institute

National Seminar

A One Day National Level Seminar on "Back to Basics for Insurance & Co-operatives - Need of the hour" was jointly organised by Bangalore Insurance Institute and The Comptroller's Office Co-operative Bank Ltd., Bangalore(COCB) on Monday, the 23rd May 2016 at Hotel Bangalore Gate, K.G.Road, Bangalore-9. Around 226 delegates from various Co-operative banks and Insurance Companies participated in the Seminar.

Sri. H.K. Patil, Hon'ble Minister for Panchayat Raj and Rural Development, Govt. Of Karnataka, inaugurated the conference and expressed his happiness and congratulated the Bangalore Insurance Institute & C.O.C.B., *Bangalore for holding such a seminar.*

He advised the Insurance companies to emphasis more on crop insurance policies and help the farmers of this country to overcome the losses due to loss of crops owing to natural calamities. He also told about the 'Yashasvini Scheme' (Medical Insurance Scheme being sponsored by Govt. Of Karnataka, to the rural poor and economically backward section) is one of the best Schemes of Govt. of Karnataka which has reached common man at large.

Sri. P. Venugopal, Secretary General, I.I.I., Mumbai greeted the seminar and he gave a brief introduction about Insurance Institute of India, Mumbai. He recalled the basic concept of Insurance as well as Co-operatives that a Mantra "One for all & all for One" and spoke about the natural calamities and catastrophic conditions.

Dr. Shariq Nisar explained through PPT the concept of History of Insurance in India.

Shri C. V. Kumar spoke about people's money for peoples welfare.

There was an interaction session by the delegates and the dignitaries gave satisfactory reply to the questions raised by the delegates.