

Insurance Institute of India



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Happenings at Institute Monthly e-Newsletter December 2015

Seminar/Conference/Workshop

Seminar on “Application of Reinsurance Fundamentals and Global Trends in Catastrophe Exposure”.

The Seminar was arranged accordingly on 8th Dec. 2015 with the twin purposes of capacity building of the local industry and making III more visible in the Sri Lankan market. The arrangement was that the NITF would take care of all the local expenses of the Seminar, while III would arrange for the Speakers from outside Sri Lanka and bear their costs as required. Accordingly, III arranged for four renowned speakers from Indian market to present their views.

Ms. Indrani Sugathadasa, Chairperson, Insurance Board of Sri Lanka inaugurated the seminar. Mr. S.K. Roy, Chairman, LIC of India & LIC Lanka and President, Insurance Institute of India was present as the Guest of Honor. Mr. Manjula de Silva, Chairman, National Insurance Trust Fund welcomed all guests and participants and Mr. P. Venugopal, Secretary General, Insurance Institute of India explained the concept behind this seminar.

In the first technical session, Mr. Joseph Augustine, Country Manager - India, XL Catlin and Mr. Pankaj Tomar, COO- Hannover Re Risk Management Company India Pvt. Ltd. made presentations on the importance of staying connected with the basic fundamentals of reinsurance. These presentations were followed by an engaging panel discussion comprising both the presenters and Mr. Prakash Schaffter, Managing Director – Janashakthi Insurance PLC and Mr. Ainsley Alles, CEO – Orient Insurance, both from the Sri Lankan industry.

This panel discussion was moderated by Mr. Manjula de Silva.

In second technical session Mr. Arun Agarwal, Country Representative - India, Lloyds presented a perspective on Global Trends - Catastrophe Exposure.

The Post lunch session started with a presentation by Mr. Parijat Dutta, General Manager, GIC Re, India on the Challenges in Designing a Reinsurance Program. The presentation was followed by an active panel discussion on topic with focus on property lines in the light of recent Catastrophic events such as Chennai floods, J & K floods and the Hudhud cyclone. The participants of this panel were Mr. Sanath C. de Silva, CEO, NITF, Mr. Niranjana Manickam, CEO, HNB Assurance PLC, all from Sri Lanka along with Mr. Parijat Dutta, General Manager, GIC Re, India. Mr. Arun Agarwal acted as Moderator of the panel.

Post these deliberations Mr. Sanath C. de Silva summarized the takeaways from the Seminar for the Sri Lankan industry. Presenting his thoughts on the way ahead, he suggested that looking at the academic value and the practical insights that the seminar offered to the local industry, NITF and III may conduct such seminars as a scheduled annual event. This would provide a stronger bonding of III with the Sri Lankan insurance industry as well. The seminar was concluded with a vote of thanks by Mr. Arindam Mukherjee, Director, College of Insurance.



Seminar on Emerging Trends, Challenges and Opportunities in Insurance

Ravenshaw University, Cuttack, organised an ICSSR-sponsored two-day national seminar on 29-30 November 2015, jointly with Utkal Insurance Institute, having the theme, "Emerging Trends, Challenges and Opportunities in Insurance."

The seminar was inaugurated by the Vice-Chancellor of Ravenshaw University, Dr. Prakash Sarangi and attended by academicians, insurance practitioners, students, research scholars and members of Utkal Insurance Institute. There were two technical sessions where several theme-based papers, focusing on a variety of topics on insurance, were presented by academicians and research scholars.

Prof. Pranab Misra, Assistant Professor, Insurance Institute of India, was the moderator for the plenary session, which was a panel discussion debated by academicians and insurance practitioners."

Exhibition

Insurance Expo - 2015

Insurance Institute of India (III) participated in "Insurance Expo – 2015" at Yangon, Myanmar on 19th December 2015. Myanmar based insurance companies, Foreign Broking Companies & New India Assurance Co. Ltd. participated in the expo. III was the only educational institute participated in the Insurance Expo – 2015. III received overwhelming response from insurance fraternity of Myanmar. The "Insurance Expo – 2015" was inaugurated by The Finance and Revenue Minister of Myanmar. During visit to III stall by union ministers and Top management of various Insurance Companies, share their thoughts about necessity of educational institutes like III in Myanmar for capacity building and developing Insurance Professional. Employees of Various Insurance companies and students visited stall and shown interest in qualification and trainings provided by III.

III will soon conduct examination and training at Myanmar.

From Left – Mr. B. S. Rathaur, Secretary – Prof. Exam., Mr. B. V. Chavan, Secretary, Estab. Dept., Mr. N. D.

Kokare, Secretary, COI, Mr. D. V. Govekar, Admn. Officer, Prof. Exam.



PGDHI

Post Graduate Diploma in Health Insurance

The College of Insurance, training arm of the Insurance Institute of India, in association with the University of Mumbai, Department of Economics (Autonomous) has been conducting the professional course "POST GRADUATE DIPLOMA IN HEALTH INSURANCE" Course since 2013-14 and the 3rd batch for the Academic year 2015-16 is currently in progress. The basic eligibility for admission to this course is graduation in any faculty. Students appearing in the final year of the graduation are also eligible to apply. After successful completion of this course the Diploma Certificate will be awarded by the University of Mumbai, Department of Economics (Autonomous).

The admission to the 4th batch shall open in February, 2016.

The **General Insurance Corporation of India (GIC Re)** has agreed to sponsor the full course fees of few students through their Scholarship Scheme "**GIC RE-III VIMA VIDYA VISHARAD**" for candidates who have an income (individual and family combined) of less than Rs.3 lakhs per annum.

Please feel free to write for any query at either college_insurance@iii.org.in or gupta@iii.org.in for further details please contact at 022-26544284 / 281.

For the detailed brochure of the course and salient features of the Scholarship scheme visit our websites www.insuranceinstituteofindia.com and www.coi.org.in

College of Insurance

Training Schedule for January – March 2016

January-16				
PROGRAMME	Date	Fees for Residential	Fees for Non-Residential	Design For
C.I.E.	4 - 6 Jan 2016	Rs.12000 + S.T.	Rs.10000 + S.T.	Certified Insurance Executives of Corporate Agents as per IRDAI Guidelines
Certified Insurance Trainer	4 - 6 Jan 2016	Rs.11700 + S.T.	Rs.8400 + S.T.	Insurance Trainers in Companies and in ATIs

<i>Aviation Insurance</i>	<i>11-13 Jan 2016</i>	<i>Rs.11700 + S.T.</i>	<i>Rs.8400 + S.T.</i>	<i>Executives working in the Aviation department of General Insurance Cos.</i>
<i>Workshop on Marine Hull Insurance</i>	<i>11-14 Jan 2016</i>	<i>Rs.15600 + S.T.</i>	<i>Rs.11200 + S.T.</i>	<i>Middle Level Executives in General Insurance Cos.</i>
<i>International Program on Reinsurance - GIC Re</i>	<i>11-16 Jan 2016</i>	<i>-</i>	<i>-</i>	<i>International Executives working in General Insurance Cos. and those looking after Re-insurance (Sponsorship only through GIC RE)</i>
<i>Health Insurance (for employees of TPAs)</i>	<i>18-20 Jan 2016</i>	<i>Rs.11700 + S.T.</i>	<i>Rs.8400 + S.T.</i>	<i>Employees of TPAs</i>
<i>Motor Insurance (Own Damage) Workshop</i>	<i>18-21 Jan 2016</i>	<i>Rs.15600 + S.T.</i>	<i>Rs.11200 + S.T.</i>	<i>Middle Level Executives of General Insurance Cos.</i>
February-16				
PROGRAMME	Date	Fees for Residential	Fees for Non-Residential	Design For
<i>25 Hrs Broker Renewal Training</i>	<i>8-11 Feb 2016</i>	<i>0</i>	<i>10500</i>	<i>Broking Companies as per IRDAI Guidelines</i>
<i>Marine Hull Insurance</i>	<i>8-11 Feb 2016</i>	<i>Rs.15600 + S.T.</i>	<i>Rs.11200 + S.T.</i>	<i>Middle Level Executives in General Insurance Cos.</i>
<i>Challenges in Management of Project Insurance</i>	<i>15-17 Feb 2016</i>	<i>Rs.11700 + S.T.</i>	<i>Rs.8400 + S.T.</i>	<i>Middle Level Executives in General Insurance Cos.</i>
<i>International Program on Oil and Energy</i>	<i>22 - 27 Feb 2016</i>	<i>-</i>	<i>-</i>	<i>International Executives working in General Insurance Cos. (Sponsorship only through GIC RE)</i>
March-16				
PROGRAMME	Date	Fees for Residential	Fees for Non-Residential	Design For
<i>CRM in Life Insurance</i>	<i>7 - 8 Mar 2016</i>	<i>Rs.7800 + S.T.</i>	<i>Rs. 5600 + S.T.</i>	<i>Middle Level Executives in Life Insurance Cos.</i>
<i>Health Medical Management including Fraud Control</i>	<i>7 - 9 Mar 2016</i>	<i>Rs.11700 + S.T.</i>	<i>Rs.8400 + S.T.</i>	<i>Middle Level Executives dealing with Health Insurance Claims and in TPAs</i>

Associated Institute

Guwahati Insurance Institute

Seminar on "Insurance Penetration in North East"

Guwahati Insurance Institute conducted a Leading Agent Seminar on "Insurance Penetration in North East" in association with Life Insurance Corporation of India, Guwahati Division at Hotel Dynasty, Guwahati on 16h December, 2015.

The audience included insurance agents from LIC & GIC, insurance brokers and other officials from various insurance companies.. There were around 75 participants.

The seminar commenced with welcome address by Shri B K Panda, Sr Divisional Manager, LIC, Guwahati D.O. He addressed the issues relating to "Life Insurance –practices and procedures, Insurance awareness, Need of Life Insurance, General Insurance -Present Scenario etc.

After the inaugural session, there were sessions for discussion with different speakers (GALAXY CLUB MEMBERS, MDRT & CM'S CLUB MEMBERS) specialized in their respective fields sharing experiences on the important issues.

Shri A.Mukherjee, Director, College of Insurance, Insurance Institute of India, Mumbai, participated in the seminar from the Authority as speaker and spoke on the need for insurance & benefits of Insurance. He discussed regarding Proven methods for selling life insurance policies in details and importance of customer servicing for the cause of industry as a whole.

Shri P. Venugopal, Secretary General, Insurance Institute of India presided over the session. He summed up that the deliberations and suggestions made during the Seminar were critical not only for the healthy and sustainable growth of the insurance sector but also to strengthen trust and faith of the policyholders in the insurance framework of the country.

Finally the Vote of Thanks was given by P.Karowal, Dy Manager (CLIA)



Lucknow Insurance Institute

National Seminar on Recent Regulatory Changes Regarding Policy Holders Interest

Lucknow Insurance Institute organized National Seminar on 14th December 2015. The topic of the Seminar was "RECENT REGULATORY CHANGES REGARDING POLICY HOLDERS INTEREST". Speakers of the Seminar were Mr. Ish Kumar, G.M., United India Insurance Company, Mr. Atul Sahai, G.M., Oriental Insurance Company, Mr. Suresh Mathur, Sr. Jt. Director, IRDA, Mr. Aditya Gupta, Sr. Divl Manager LIC and Mr. Arindam Mukherjee, Director, College of Insurance.

Mr. Aditya Gupta, Sr. Divl manager LIC, in his inaugural address told that Agents should properly tell about the customer at the time of selling Insurance product.

Mr. Atul Sahai G.M., Oriental Insu Co Ltd spoke about protection of policy holders regulation 2014 & its provisions.

Mr. Arindam Mukherjee, Director, College of Insurance informed about the concept note of IRDAI to create Centers of Insurance Literacy. He also told about the role of Insurance Institute of India, the active associated Institute and the Insurance awareness resource person.

In the end Mr. U.P. Singh Hon. Secretary, Lucknow gave away vote of thanks.



Rajahmundry Insurance Institute

Seminar on Seasonal diseases, precautions and need of a health insurance policy

Rajahmundry Insurance Institute conducted a Local Seminar on 29.12.2015 at DTC Hall, LIC of India, Divisional Office, Rajahmundry on "Seasonal diseases, Precautions and Need of a Health Insurance Policy".

The Key note address in the seminar was delivered by Dr. A. Padma Latha, M.B.B.S, DTCD, (Respiratory Physician).

The Seminar started at 5.00 P.M. with the Welcome Address by Smt. S. Annapurna, M.C. Member, R.I.I. The session was presided over by Sri J. Ranga Rao, Chairman, Rajahmundry Insurance Institute and SDM, LIC of India, Divisional Office, Rajahmundry.

M. Kodanda Ram, Honorary Secretary of Rajahmundry Insurance Institute, informed the members about the various activities taking up by the Institute to give a Value Based Education to all its members. The Secretary has informed the members about the re-orientation of the Associated Institutes under the guidance of III, Mumbai.

The Guest Speaker Dr. Anasuri Padma Latha was honoured with a shawl and memento from the hands of Rajahmundry Insurance Institute's Chairman Sri J. Ranga Rao. The speaker has also applauded the efforts of the Institute for conducting such an useful and educational seminar for the benefit of its members.

Nearly 3 hour long session ended with the vote of thanks proposed by Sri M. Kodanda Ram, Hon. Secretary , Rajahmundry Insurance Institute.

