JUNE

2022

भारतीय बीमा संस्थान

INSURANCE INSTITUTE OF INDIA

# HAPPENINGS AT THE INSTITUTE

INSURANCE INSTITUTE OF INDIA,

Plot No. C-46, 'G' Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.

# ‘MILESTONES’ VIDEO INTERVIEW SERIES

The new initiate **MILESTONES** wherein a current or an ex-insurance executive who has seen or implemented major transitions in the insurance industry will be sharing his experience on it with the audience. It will be in the same pattern of short interviews and be uploaded on the YouTube, one episode each month.


**Mr. G. Srinivasan**
**Director**
**National Insurance Academy (NIA), Pune**

Link to watch the interview - [https://www.youtube.com/watch?v=_17PpNAfVJo](https://www.youtube.com/watch?v=_17PpNAfVJo)

## 67TH FOUNDATION DAY SEMINAR ON "HEALTH INSURANCE EMERGING SKYLINES"

**Thursday, 30th June, 2022 @ 10:00 am to 01.00 pm**

Health Insurance is an important mechanism to provide financial protection at the time of medical emergencies. In India, the Government and the Insurance Industry plays a vital role towards framing and designing various health insurance schemes and products to cover population of the country.

Healthcare Industry has become one of India's largest sector in terms of employment and revenue generation. Healthcare comprises hospitals, medical devices, clinical trials, outsourcing, telemedicine, medical tourism, health insurance and medical equipment etc. India is also cost competitive compared to its peers in Asia and Western countries as the cost of treatment/surgery in India is about 1/10th of that in the US or Western Europe. The Union Budget 2022-23 allocated INR 86,200 crores to the Ministry of Health and Family Welfare, nearly 16.5 per cent increase in comparison to INR 73,932 crores in FY 2020-21 driven by increased allocation to centrally sponsored public health schemes to continue building sustainable healthcare infrastructure and ensure system preparedness to handle increasing healthcare needs of the country.

The pandemic has made everyone realize the uncertainties of life, the common people and the insurance industry in India and around the globe has undergone drastic changes. Both had to adapt and completely alter the way of operation to sustain in the market. Many companies have digitized their operations, new products and technologies were implemented.

Fitness wearables have pioneered the way people track their health from heart rates to our daily steps and has become a part of a daily routine for millions of people across the globe. With the wearables, patients are more aware than ever of their health and follow healthy lifestyle.

When it comes to getting healthy, there are more choices than ever before. There is conventional medicine, chiropractic care, traditional medicine like Ayurveda or Traditional Chinese medicine, functional and integrative medicine, mind body medicine, naturopathic medicine. Naturopathy is the most ancient health care mechanism that amalgamates modern scientific knowledge with traditional and natural forms of medicine and stimulates the human body's ability to heal itself. In today's age, Naturopathy is recognized and well accepted as an independent system of medicine. It is estimated that the industry will be worth almost 197 billion dollars by 2025. Naturopathy is not covered under any health insurance policy. Standalone traditional medicine cover is not available presently but only available with standard health insurance policies.

The Indian hospital industry accounting for 80% of the total healthcare market is expected to touch US$ 132 Billion by 2023.

Geriatrics is the branch of healthcare that focuses on our unique needs as we age. The average life expectancy in India is at 70 years, the medical care of old people is required; geriatricians specialize in the health needs of older people.

| | |
|---|---|
| **Ayushman Cards Created** | • **13,53,55,280** |
| **Authorised Hospital Admissions** | • **3,33,87,365** |
| **Hospital Empanelled** | • **27,944 (Public - 15,333 and Private - 12,611)** **(as on 31st May 2022)** |

The National Health Authority (NHA) is responsible for implementing India's flagship public health insurance/assurance scheme Ayushman Bharat Pradhan Mantri Jan Arogya Yojana (AB-PMJAY) and has been entrusted with the role of designing strategy, building technological infrastructure and implementation of "Ayushman Bharat Digital Mission" to create a National Digital Health Eco-system. NHA also work closely with Insurance Regulatory and Development Authority on development and implementation of Health Insurance Regulations targeting insurance companies, Third Party Administrators, hospitals and other stakeholders.


On the occasion of the 67th **Foundation Day** of the Insurance Institute of India on **Thursday, 30th June, 2022** conducted Seminar on **"Health Insurance Emerging Skylines"** at Insurance Institute of India's Auditorium. The seminar was intended to cover on the current position of the Health Insurance Sector in India, what are the new initiatives for preventive care and the role of governmental schemes.

**Mr. Deepak Godbole,** Secretary General, Insurance Institute of India welcomed all the guests, speakers and participants of the seminar. He also briefed about various activities and new initiatives undertaken by III. **Ms. Madhulika Bhaskar,** General Manager, The New India Assurance Co. Ltd. graced the occasion as Chief Guest for the seminar. In her address he stated that Insurance Institute of India have very important role in bridging the gaps between demand and supply side in health sector. Through training and awareness program a skilled manpower can help in better penetration of insurance in the country.


**Dr. George E. Thomas,** Professor (Research and Non-Life Insurance), College of Insurance in his Thematic Address set the tone of the seminar by explaining the new emerging trends in health insurance like block chains and Artificial Intelligence, new products like fitness wearables which need to be looked upon.

**Dr. Sangeeta Shinde,** Consultant, The World Bank while speaking on the topic Preventive Care, Wellness and Role of Wearables briefed the audience on on preventive care through different types of wearables, role of wearables and IRDAI Guidelines on wellness and preventive features. How it helps to identify the disease well in advance. **Dr. Siddharth Chandrachood,** Deputy Chief Medical Officer, MD India TPA simplified the structure of DNAs and Genetics for the audiance. He also emphasized on adding Gene therapy, other related treatment for Genetic disorders in the health Insurance coverages. **Ms. Anisha Udeshi,** Director Global Insurance and Risk, Cipla while covering the topics Inclusivity of therapies under Health Insurance – Naturopathy and Innovations pointed out the need for proper health data analysis collected from the customers and using it for developing comprehensive health plans that will be beneficial for critical and long term illnesses. She also said there is need to look into Women's health and develop suitable products according to the requirement. Ms. Udeshi also mentioned about collaboration of all stakeholders of the society, education institutes, pharma companies, regulator, insurance providers, intermediaries required for development and better penetration of health insurance. **Dr. Pandurang M. Bhujang,** President Emeritus, Association of Hospitals spoke on the topic Understanding the working of Hospitals, Geriatrics and governmental schemes. He explained the role of hospitals in detail and briefed on the role of Ayurveda in Geriatrics by focusing on Yoga, Life style changes. Dr. Bhujang also explained the role of National Health Authority and various Government schemes.


**Mr. Prafulla Jaipuria,** Director – Academics, College of Insurance proposed vote of thanks.

## REPORT ON THE LOCAL SEMINAR ON “TECHNICAL ASPECTS OF GENERAL INSURANCE”

### By Mumbai Insurance Institute on 22nd June, 2022

Mumbai Insurance Institute conducted a local seminar on the topic of “Technical Aspects of General Insurance” on 22.06.2022 at Oriental Insurance DO Hall, Andheri (East).

Main theme of the seminar was on the benefits of Insurance and risk coverage, Inspection of Motor Vehicles in case of break of insurance, permanent exclusions under Mediclaim policies etc.

Key Speakers:

1) Mr. Anurag Kumar, Dy. Manager, The Oriental Insurance Co. Ltd.
2) Mr. Arman Ali, Admin. Officer
3) Mrs. Nita Dixit, Health Manager

Total 36 nos. participants were present for the seminar.



## TRAINING PROGRAM SCHEDULE FOR THE MONTH OF JULY 2022

| Sr. No. | Tittle of the Training Program | Training Dates | Timings (IST) | Fees for Online | Fees for Resident | Fees for Non-Resident | Type of Program | Follow below link for the details | Follow below link for registration* |
|---|---|---|---|---|---|---|---|---|---|
| **JULY - 2022** | | | | | | | | | |
| 1 | **Enterprise Risk Management (ERM) and the role of the Chief Risk Officer (CRO)** | 12th July, 2022 | 10.00 am to 01.00 pm | Rs. 1500/- + 18% GST | – | – | **Online-Calendar Programme** | https://www.coi.org.in/documents/10156/931066ff-bf9c-4e23-a248-11f5d8e63982 | https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1533 |
| 2 | **Investment Management in Life Insurance Companies** | 13th July, 2022 | 10.00 am to 01.00 pm | Rs. 1500/- + 18% GST | – | – | **Online-Calendar Programme** | https://www.coi.org.in/documents/10156/c96178f8-927d-4c08-8642-59a015c43eeb | https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1514 |
| 3 | **Pensions and Retirement Solutions** | 19th July, 2022 | 10.00 am to 01.00 pm | Rs. 1500/- + 18% GST | – | – | **Online-Calendar Programme** | https://www.coi.org.in/documents/10156/2cc5358e-aa85-499f-825d-965d2d9b274b | https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1534 |
| 4 | **Understanding Group Insurance - Group Schemes (Brokers)** | 20th to 21st July, 2022 | 10.00 am to 04.30 pm | – | Rs 10000/- + 18% GST | Rs 7200/- + 18% GST | **Offline-Calendar Programme-Mumbai** | https://www.coi.org.in/documents/10156/55a68721-b955-4b6e-a553-f355ebbfd4ca | https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1535 |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 5 | **Liability Insurance - CGL and Non Financial Lines** | 26th to 27th July, 2022 | 10.00 am to 04.30 pm | – | Rs 10000/- + 18% GST | Rs 7200/- + 18% GST | **Offline-Calendar Programme- Mumbai** | https://www.coi.org.in/documents/10156/b3f13db6-9478-45d5-b13d-fb479135e811 | https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1536 |
| 6 | **Industrial Risk Inspection-Methods & Reporting** | 28th July, 2022 | 10.00 am to 01.00 pm | Rs. 1500/- + 18% GST | – | – | **Online-Calendar Programme- Kolkata** | https://www.coi.org.in/documents/10156/d70f1969-442a-4a48-8126-92cd0cb74899 | https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1537 |

**** Copy & Paste links in browser, in case not working from above.**
**Note - Virtual Training Program are conducted on Microsoft Teams application.**

**For More Details / help for enrollment mail at college_insurance@iii.org.in**