

Insurance Institute of India



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Happenings at Institute Monthly e-Newsletter October 2013

Awards 2013

Dainik Bhaskar National Education Leadership Awards 2013



Dr George E Thomas, Associate Professor, College of Insurance, receiving the award on behalf of IIL



Award & Certificate



Award Winners

"Insurance Institute of India was awarded Education Leadership Award conferred by 'Stars Group' and 'Dainik Bhaskar', at the Dainik Bhaskar National Education Leadership Awards ceremony, at Taj Lands End - Mumbai, on 23rd October 2013.

The Dainik Bhaskar National Education Awards recognizes institutions that are innovative, modern and industry related in their curriculum in Marketing, Advertising, Marketing Communications, Engineering, Technology etc. Award winners are chosen by a panel of professionals through a research process and an independent jury to pay a tribute to temples of learning and gurus who shaped the destinies of future creators."

Webinar

Introducing e-Coaching facility (Webcast)



Inaugural speech by Shri M. Raghavendra, Dy. Chairman, BOE (III)



Deputy Chairman, Secretary General & faculty members during webcast inauguration

It has been the endeavor of Insurance Institute of India to make use of latest technology in spreading insurance education and training. To take advantage of rapid expansion of technology in spreading insurance education in every nook and corner, we have adopted latest technology of webcast (Virtual Class Room learning mode). Mr. M. Raghavendra, Dy. Chairman has inaugurated this facility on 12th October 2013.

Using technology of webcast, web-coaching of P. No. 02 – Practice of Life Insurance and P. No. 11– Practice of General Insurance has been conducted between 15th to 23rd October 2013. Mr. J. Kulkarni and Ms. M. Nazareth have conducted sessions on P. No. 02 and 11 respectively. Approximately 1950 plus candidates connected during entire web-coaching sessions. Many candidates have asked questions through option provided and the same were answered by the faculties. Recordings of all the sessions will be available on YouTube shortly.

For entire schedule of the web-coaching please visit our website.

Below given is the link to access webcast.

Link - <http://68.233.237.91/iii/>

Conference/Seminar/Workshop

Seminar on Insurance Fraud Management

'Insurance Institute of India' (III) through its training arm College of Insurance, conducted a seminar on Insurance Fraud Management on 3rd October, 2013. The seminar was conducted in association with North American Training Group (NATG) which is well respected in the US market in this area.

The objective of the seminar was to open a dialogue about how the Insurance Industry recognizes, understands, reviews, avoids and eradicates frauds that are happening. Inaugurating the Seminar, Mr Sharad Shrivastva, Secretary General of III pointed out that though the challenge that Insurance Fraud poses for the insurance sector is well understood by industry leaders and addressed by companies in various ways, the lack of a comprehensive and integrated approach to Insurance Fraud Management continues to be a concern.

Mr. Frederick Wharton, Head of NATG, Mr. Chuck Dodson, of IBM and Mr. Richard Clinton Shepherd, President, Polonious Investigation Management were the key resource persons who spoke about the best practices worldwide. Experts from Indian Market, Mr. Nazeem Khan, V.P., Internal Control and Loss Minimization, ICICI Lombard G.I. Co. Ltd., Dr. V. Ranjan, Director, Healthcare Management Institute of KEM Hospital, Pune, Mr. K. Murali, Head, Central Insurance Cell, IL&FS, Dr. C.H. Asrani, Chief Executive, X-CLAIM and Dr. George E. Thomas, Associate Professor, III evaluated many of the Indian initiatives in fighting insurance fraud. Forward looking suggestions towards evolving a common approach towards insurance fraud management in India, including developing a specialized cadre of investigators, strategizing at regulatory and insurance council levels, developing legal frameworks and using technological innovations came up during the discussions. The seminar was well attended by Members of III, auditors, surveyors and claims experts from Life and General insurance companies, TPAs and brokers.

Mr. P. K. Rath, Director, III observed that fighting fraud has today grown into a specialized area of expertise in developed markets and assured the industry that III would do its best to develop internal expertise within the Indian insurance industry in this area.

		
<i>Panel Discussion</i>	<i>Speakers on Dais</i>	<i>Audience</i>

Meetings

Visit of Delegates from Jiban Bima Corporation, Bangladesh.

A delegation from Jiban Bima Corporation, Bangladesh visited Insurance Institute of India campus on 23.10.2013. The delegation comprised

- 1. Mr. Parikhith Datta Choudhury, Managing Director & Additional Secretary, Jiban Bima Corporation*
- 2. Mr. Md.Mamun-Al-Rashid, Joint Secretary, Ministry of Finance, Govt. of Bangladesh*
- 3. Mr. Lokman Hossain Miah, Joint Secretary, General Manager, ICT Division, Jiban Bima Corporation*
- 4. Mr. Md.Mahbubul Alam, Manager & Board Secretary, Jiban Bima Corporation*
- 5. Mr. Dulal Chandra Nandy, Manager, Reinsurance, Jiban Bima Corporation*
- 6. Mr. Md. Mosharraf Hossain, Dy.Manager, ICT Division, System Analyst*

The officials of Insurance Institute of India had discussions with the delegation regarding possibility of collaboration for imparting insurance education and training in Bangladesh.

		
<i>Shri. Parikhith Datta Choudhury, MD & Add. Secretary, Jiban Bima Corp. with Shri Sharad Shrivastva, Secretary-General, III</i>	<i>Delegates on Dais</i>	<i>Delegates in III Webcast Studio</i>

Professional Examination

Important dates for ONLINE Examination November- 2013

1) Slot / subject booking date. (For selection of date of examination by candidates)	05th November 2013 to 14th November 2013.
2) Examination dates.	17th November 2013 to 30th November 2013.

College of Insurance

Training Schedule for November 2013

Training Programs	Dates	Fees for participants	Residential/Non-Residential
International Life Insurance	11-23 Nov.	Rs.41600 + Service Tax	Residential
Management of Property Insurance – Engineering	18-20 Nov.	Rs.6300 + Service Tax	Non-Residential
Certified Insurance Trainers	11-14 Nov.	Rs.12800 + Service Tax	Residential
Customised Programs for Corporates			
General Insurance Appraisal	Training for National Insurance Co. Ltd. employees		
Excellence in Management			
Business Centre Heads			
Leadership Program for Women Executives			

Details of Fees and Registration form for the above programs can be accessed through www.coi.org.in.

Knowledge Management Center

Books

To view New arrival of Books [Click here.](#)

Associated Institute

Chandigarh Insurance Institute

An International Seminar on “Insurance Fraud Management” was conducted by Chandigarh Insurance Institute on 1st October 2013 at Hall No.2 of Confederation of Indian Industry, Chandigarh.

Mr. Surender Pal briefed the audience about the highlights of the seminar. Dr S.K.Sharma, Chairman, welcomed all the delegates present by his welcome address. He also took various points about frauds at various levels prevailing and need to overcome. Dr. R.K. Attri, DGM, National, addressed the audience as President of the Seminar. He highlighted the importance of Insurance Fraud Management, need to control, Manage and to reduce the quantum and the quantity by frauds in industry by way of interaction in the seminar and to utilize the technical inputs taken during the Seminar.

Mr. Kuldip Singh, GM, OIC, the Chief Guest of the seminar inaugurated the seminar, he addressed the seminar about the importance of Insurance Fraud Management and need of setting Insurance Fraud Cell in



insurance Industry. He wished that the seminar would spread the message of fraud awareness to all delegates.

The Seminar had two Sessions:

The first session was business session. Dr R.K. Attri took the stage as moderator and the speakers were: Mr. Fredrick Wharton, President, NATG, Dr Ranjan V., Director Helpmate, Mr. Richard Shepherd, President Polonius, Mr. Herbert Dotson, IBM, BDM Software

The Second session was on the Indian initiative session. DR R.K. Attri took as moderator for the session.

Mr. K.N.S. Sodhi, Vice Chairman, Presented a vote of thanks to all and the seminar was concluded.

In the seminar delegates from all the spheres of insurance industry i.e. LIC, New India, National, Oriental, United, Chola MS, Future General, Reliance, ICICI Lombard, Investigators, Surveyors and NGOs actively participated.



Dignitaries on the dais



Mr. Fredrick Wharton



Mr. Richard Shepherd



Mr. Herbert Dotson



Dr. Ranjan V.



Audience



Audience



Audience



Audience

Pondicherry Insurance Institute

Insurance Awareness Camp

Insurance Awareness Camp was held on 21.09.2013 at Kurumbapet, Pondicherry by Pondicherry Insurance Institute. Pamphlets about various types of insurance available in India were handed over to the participants.

On the same day with the help of M/S Vasan Eye & Dental a free eye and dental check up was done and with the help of M/S Chembaruthi Pharmacy, Pondicherry, free check-up for BP and sugar were done for the villagers. The program was co-ordinated by Mr.K.Narayanasamy, Hon.Secretary of P.I.I. and Mr.K.Razhendhirane, Insurance Surveyor, Pondicherry.

In all 250 people were benefited through the above Insurance Awareness and Free Health Check up program. The program was well covered by the local channels and local news papers.



Insurance Awareness Program

Pondicherry Insurance Institute organized an Insurance Awareness Program on 12.07.2013 for the students of Bharathidasan Govt. College for Women, Pondicherry.

In all 122 final year B.Com. students participated in the above program.

The following classes were taken for the benefits of the students:-

1. Mr. R. Selvanathan, Asst. Manager, NIC, Pondicherry – Briefed about IRDA regulations
2. Mr. K. Nagarajan, Sr.B.M., NIC, Pondicherry – Briefed about Motor Insurance & D.L. details
3. Mr. R. Marimouthou, Asst.Manager, NIA, Pondicherry – Briefed about the functions of I.I.I. & Associated Institutes

Mr. T. Kangeyan, Treasurer of Pondicherry Insurance Institute was actively involved in the program.

From Bharathidasan Govt.College, following persons participated in the above program.

1. Dr.Varalakshmi – Principal,
2. Dr.M.S.Rajamani – HOD, Commerce Dept.
3. Dr.Kurinji Vendhan – Incharge Placement Cell. The program was well appreciated by everyone.



National Seminar on General Insurance for General Insurance Surveyors

A National Seminar was organized by Pondicherry Insurance Institute on General Insurance for General Insurance Surveyors on 19.10.2013 at Pondicherry in Hotel Executive Inn.

Mr. K. Nagarajan, Chairman of Pondicherry Insurance Institute addressed the gathering. The Chief Guest for the Seminar was Mr. P. Natesan, Chief Manager, The New India Assurance Co. Ltd., Head Office, Mumbai. The Seminar was attended by Mr. V.S. Shenoy, Secretary, I.I.I., Mumbai.

The following topics are covered by the well experienced faculties as detailed below:-

Topics	Name of the faculties
Principles of Gen. Insurance	Mr. R. Venkatakrishnan, Asst.Manager, NIA, D.O., Pondicherry
Marine Insurance	Mr. P. Joseph, Manager, Manager, NIC, R.O., Chennai
Motor Insurance	Mr. R. Ramaswamy, Asst.Manager, NIA, R.O., Chennai
Fire & Engg. Insurance	Mr. P. Natesan, Chief Manager, NIA, H.O., Mumbai

In all 35 Surveyors attended the above seminar. The seminar was well appreciated by the surveyors and they have demanded to conduct such seminars periodically. The program ended by vote of thanks by Mr. V. Arul, a senior most surveyor of Pondicherry.



Rajahmundry Insurance Institute

A Local Seminar was organized by Rajahmundry Insurance Institute on "FALL OF RUPEE AND ITS IMPACT ON INDIAN ECONOMY AND INSURANCE INDUSTRY" on 25.09.2013.

Sri K.S.Murthy started the lecture by giving a brief picture about the Formation of IMF and the Role of USA and the Dollar domination. He explained the terms SDR, GDP in the lecture. He gave various statistics which explained the current position of fall of rupee against dollar and the impact on every individual irrespective of the fact that whether the person is involved in business or not.

Sri P. Satish continued the lecture on the same topic and gave a clear picture about the fall of Indian Rupee



starting from Independence. He explained various measures to control the depreciation of rupee value. He mentioned the various Indigenous products and by using the same how we can help Our Own Indian Economy in our limits as Indian Citizens.

The speakers have felt that the Insurance Industry in general and the Life Insurance sector in particular being the key contributor to the growth of the economy is also affected due to the rupee devaluation.

The meeting concluded with Vote of Thanks proposed by Sri.P.Sirish Kumar, M.C. Member of the Rajahmundry Insurance Institute. More than 60 members attended the 2 hour long seminar.



Dignitaries on dais



Shri K.S. Murthy



Audience

Salem Insurance Institute

19th Convocation of Salem Insurance Institute

The convocation ceremony started at 05.45 pm at the initiation of Sri K. Senthil Kumar, Hony. Secretary, SII. Sri V. Koteeswaran, Vice-Chairman, SII, welcomed the gatherings.

Sri K.G.Somasundaram, Chairman, SII and Sr. Divisional Manager of LIC of India, Salem Division delivered the presidential address. In his address he applauded the services of Salem Insurance Institute to the Insurance Industry in this part of the Country. He thanked the Chief Guest Sri L. Ajith Kumar, RM (Legal) LIC, SZ, Chennai, who accepted their invitation to be the Chief Guest of their 19th Convocation. He also pointed his association with him and his knowledge and oratory skills and his ability to offer the lecture on any subject without any preparation.

The Chief Guest, Sri L.Ajith Kumar, R.M (Legal), LIC, South Zone, Chennai conferred Diplomas to 11 Fellowship awardees and 13 Associateship awardees. He also gave away prizes to 2 All India Rank holders.

The Chief Guest Sri L. Ajith Kumar, Regional Manger (Legal), LIC of India, South Zone, Chennai, then, started his speech with the significance of the day ie. 19-07-2013. He answered that on this day in the year 1969, man landed on moon. While congratulating the Diploma holders, he requested them not to stop with that point and advised to go in for a PG Diploma and specialize in any one of the field of insurance for serving the industry and the people. He further added that the area of 'Health Insurance' is gaining importance, where out of 1000 admitted in the hospital and only one die and this probability is the key for its profitability.

Then he spoke on Regulatory compliances on KYC/AML vis-à-vis 'Financial Terrorism' and explained how 'money laundering' was started and how it affects a Nation's economy and Sovereignty. He briefly explained the downfall of the US Economy, how and why it has happened, and the reasons for our country's survival at the time of crisis. He also narrated the steps on 'Printing of currency' by a country. With brief information on the coinage of the word "Underwriting" in yesteryears, the Chief Guest Sri Ajith Kumar completed his most informative lecture.

Sri K.S.Jeyanthinathan, Jt. Secretary, Salem Insurance Institute gave vote of thanks.



Vishakhapatnam Insurance Institute

A National Seminar was organized by Visakhapatnam Insurance Institute on “Current State Of Indian Economy – Role of Public Sector and Insurance Industry” at Kala Bharathi Auditorium on 28th September, 2013.

At the inaugural session Shri Sharad Srivastva, Secretary General, Insurance Institute of India, Prof. Prabhat Patnaik, former professor, Jawaharlal Nehru University, Delhi, Prof. K.Sriramamurty, Retd. Principal, College of Arts & Commerce, Andhra University, Visakhapatnam, Prof. M.Prasada Rao, Hon. Director, Centre for SAARC studies, Andhra University, Visakhapatnam, Shri M.V.S.Sarma, M.L.C for North Coastal Districts of Andhra Pradesh and Shri K.Venugopala Rao, Vice President, South Central Zone Insurance Employees' Federation, Hyderabad, were present.

The Seminar was attended by more than 800 people from various organizations.

The details of the Seminar was published on the ‘THE HINDU’ newspaper on 29th & 30th September, 2013 at Visakhapatnam.

Article published at “THE HINDU” newspaper
on Monday, September 30, 2013 (Visakhapatnam)



Shri Sharad Shrivastva,
Secretary-General,
Insurance Institute of India



Dignitaries on Dais



Audience