

# Insurance Institute of India



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## Happenings at Institute Monthly Newsletter March 2013

### Message



Dear Fellow Professionals,

*It gives me immense pleasure to address you all through this edition of the Newsletter.*

*Education and Training are an integral part of human resource development. It has assumed significant importance in the wake of advancement of technology and the need for qualified manpower globally. The constantly changing environment leads to the need for education and training.*

*Insurance Institute of India and its College of Insurance have catered to the need of systematic insurance education and training since last several years. By spreading the knowledge, the Institute is empowering people to fulfill their aspirations of better career opportunities and growth.*

*The Institute has embarked on the reforms process over the last few years and will continue to do so in the days to come. Lastly, I would urge you all to stay connected with the Institute and its activities through Web Portal, Facebook & Youtube.*

Regards,  
Sharad Shrivastva  
Secretary-General

### Seminar/Conference/Meetings

#### Visit of Delegation from The Institute of Banking, Riyadh

*A delegation of three members from The Institute of Banking, Riyadh visited Insurance Institute of India on 4th & 5th March, 2013. The delegation comprised Dr. George Andrea, Director, Center of Insurance Studies, Mr. Mohammed Sadullah Khan, Faculty Member, Center of Insurance Studies and Mr. Haitham M. Al Ghulaiga, Senior Faculty Member, Center of Insurance Studies.*

*The delegation had meetings with Secretary-General, Insurance Institute of India and Director, College of Insurance along with other officials during their two day visit. The discussions were focused on tie-up between the two organizations for course development, training, seminars, examinations etc. It is expected that Insurance Institute of India and The Institute of Banking, Riyadh may sign a Memorandum of Understanding to formalize a tie-up.*

Mr. Sharad Shrivastva, Secretary-General  
presenting a memento to Dr. George Andrea,  
Director



A view of meeting



Delegates along with III officials at the III  
Campus



**Coming soon**

## Placement Facility

Insurance Institute of India is introducing a placement service as an add-on service to its members. This facility will be available to associate & fellow members only. III will be starting the placement assistant facility in 2<sup>nd</sup> week of April 2013. Candidate will have to register for placement services through III portal. Initially placement services are free of cost to III members.

## College of Insurance

### Training Schedule for April - May 2013

Training Programs	Dates	Fees for Residential participants	Residential/Non-Residential
25hrs. Renewal Program	08-11 April	Rs.6800 + Service Tax	Non-Residential
CIE Workshop	08-11 April	Rs.7800 + Service Tax	Residential
Project Management	22-25 April	Rs.6800 + Service Tax Rs.10400 + Service Tax	Non-Residential Residential
Financial Management	02-04 May	Rs.9600 + Service Tax	Residential
Effective Claims Management	06-09 May	Rs.8400 + Service Tax Rs.12800 + Service Tax	Non-Residential Residential
Motor Insurance – Workshop	06-09 May	Rs.8400 + Service Tax Rs.12800 + Service Tax	Non-Residential Residential
Effective Leadership	13-15 May	Rs.6300 + Service Tax Rs.9600 + Service Tax	Non-Residential Residential
Program for Potential MDRT	27-29 May	Rs.6300 + Service Tax Rs.9600 + Service Tax	Non-Residential Residential
Challenges in Fire and Engineering Claims	27-29 May	Rs.6300 + Service Tax Rs.9600 + Service Tax	Non-Residential Residential

Details of Fees and Registration form for the above programs can be accessed through the news update on our website [www.coi.org.in](http://www.coi.org.in)

## E-learning

III has launched e-Learning program for licentiate exam. This is an interactive way of understanding the subject along with facility for mock test.

Complementary e-learning program is available along with study material. This facility is available to the candidates, who will buy the study material through III Web Portal.

An auto mail regarding accessing the e-learning program will be send after successfully completion of transaction.

E-Learning facility for associate subjects will be available from 3rd week of March 2013. III will launch following subjects for e-Learning module.

IC22, IC23, IC24, IC45, IC46

## CPCU Examination

III is now an authorized onsite testing centre for CPCU's(Chartered Property Casualty Underwriter) online exams. Interested candidate will have to register with CPCU and for the online exam he/she will have to take appointment from III. Examination fees for the CPCU papers is 4000/-(plus service tax 12.36%) per subject & per attempt. This facility has been started from 01 February 2013.

## Knowledge Management Centre

### Books

To view New arrival of Books [Click here](#).

## CPD

"III-CPD is a holistic program designed to benefit III's Associates and Fellows and the insurance industry. It motivates III's Associates and Fellows to continue their professional and academic journey post-certification also, by quantifying achievements in an objective and transparent manner. III-CPD allows employers to assess an employee's professional and academic activity by an objective third party organisation.

III-CPD is designed for Members who are less than 60 years of age. III-CPD is at present a free service to the industry. CPD Awards will be of annual validity and candidates have to accumulate a minimum of 100 credits per year for 3 consecutive years. Thereafter, renewals will be on accumulation of 300 credits in every three-year period, subject to the candidate acquiring a minimum of 50 credits per year."

## Associated Institutes

### Indian Insurance Society, Kolkata

Indian Insurance Society and the University of Calcutta jointly organized an International Seminar on "General Insurance – Emerging Issues" with special emphasis on Health, Motor and Liability Insurance on 2nd March 2013 at the Chandramukhi – Kadambini Sabhagriha, College Street Campus of Calcutta University.

The Seminar was Chaired by Prof. Dhruvajyoti Chattopadhyay, Pro-Vice-Chancellor for Academic Affairs, University of Calcutta. The Welcome Address was delivered by Dr. Kanika Chatterjee, Head of the Department of Commerce, University of Calcutta. The Seminar was inaugurated by Shri Sharad Shrivastva, Secretary General, Insurance Institute of India.

The seminar witnessed participation and paper presentations by eminent scholars, academicians, and practitioners on emerging areas of general insurance business from across India and abroad. The seminar was intended to serve as a forum for academia and practitioners to share ideas and perspectives regarding the opportunities and challenges underlying general insurance business, particularly in India.

The Seminar was having Three Technical Sessions:

The First Session was on Health Insurance. The Key Speaker for the Session was Mr. Jagbir Sodhi, Director, Swiss-Re (U. K. Office): There were Five paper presentations in this session on the following topics:

- (1) Universal Health Insurance—Mr. Abhijit K. Chatteraj Faculty & Researcher, NIA, Pune
- (2) Medical Insurance—Dr. Gautam Mitra, Associate Professor, Department of Business Management University of Burdwan
- (3) Developments in Health Insurance Sector in India—Dr. Rakesh Agarwal, Associate Editor, Insurance Times Group
- (4) A Critical Look at Health Insurance in India— Mr. Samyabrata Das, New Alipore College, Kolkata and Dr. Ashish Sana, Reader, Department of Commerce, University of Calcutta
- (5) Health Insurance for Informal Sector—Dr. R.P. Choudhary, Assistant Professor, Department of Commerce, University of Calcutta

*The Second Session was on Motor Insurance: The Key Speaker for the session was Mr. Milind Joshi, Promoter & Executive Director, Rhombus Consulting India Pvt Ltd. from Mumbai. There were Two Paper presentations on the following topics:*

- (1) Motor Insurance—A Relook—Dr. George E. Thomas, Associate Professor (Non-life), College of Insurance, Insurance Institute of India*
- (2) Developments in Motor Insurance Portfolio in India—Dr. Shyam Agarwal, Assistant Editor, Insurance Times Group*

*The Third Session was on Liability Insurance: The Key Speaker for the Session was Dr. Abhijit Kar, Dy. General Manager, National Insurance Co. Ltd. There were Six Paper Presentations on the following topics:*

- (1) Managing Climate Change Liability—Dr. Kanika Chatterjee, HOD, Commerce, University of Calcutta*
- (2) Product Liability Insurance—Ms. Nandita Banerjee, Deputy Manager, National Insurance, CRO-1, Kolkata*
- (3) Overview of Liability Insurance in India—Dr. K. Bandyopadhyay, Associate Professor, Vidyasagar University and Dr. Sanjit Das, Bhairab Ganguly College, Kolkata*
- (4) Liability Insurance: Concepts and Trends —Dr. Tanupa Chakraborty, Assistant Professor, Dept. of Commerce, University of Calcutta*
- (5) Product Liability Insurance—Dr. Subhasis Chakravarty, Atanu Ghosh, Malay Kumar Ghosh*
- (6) Liability Risks and Impact on Insurance Markets—Mr. Anabil Bhattacharyya, Chief Manager & CPIO, R.T.I. Department, HO, National Insurance Co. Ltd, Kolkata*

*The Seminar was concluded with the Valedictory address by Mr. P.K. Rath, Director, College of Insurance, Insurance Institute of India, Mumbai. The participation certificate and the CDs containing the Seminar proceedings were distributed among the participants in the Valedictory Session. The seminar was attended by 80 participants. The seminar received appreciation from all corners.*



### **Indian Insurance Society, Kolkata**

*Local Seminar on “Insurance Accounts and Investment” was conducted by Indian Insurance Society on 19th February, 2013 at Kolkata. Shri Pradipta Roy, Dy. General Manager (Retd.), National Insurance Co. Ltd., Chartered Accountant, Sr. Faculty Member, Accounts and Investment specialist, addressed the entire session. The seminar was attended by around 26 participants.*





### **Pondicherry Insurance Institute**

A state level workshop on investigation was held by Pondicherry Insurance Institute on 05th January, 2013. The welcome address was given by Mr. K. Narayansamy, Hon.Secretary of P.I.I. who briefed about the I.I.I., Mumbai functioning and the activities of I.I.I. and P.I.I.

The workshop mainly focused about the current scenario of investigation work related with the MACT Cases and what are all the contributions of the Investigators to our claim processing requirements.

The policy conditions, clauses and defenses available for the company were discussed in detail and length by the following faculties :-

Mr. K. Nagarajan (Chairman of P.I.I.)

Mr. P. K. Muralikrishna – (M.C. Member Of P.I.I.)

Mr. R. Selvanathan – (M.C.Member Of P.I.I.)

Mr. V. Annamalai-Advocate-Pondicherry

Mr. K. Ravikumar-Advocate-Pondicherry

Mr. B. Mohandoss-Advocate-Pondicherry

Mr. Sundar - Asst.Motor Vehicle Inspector-Pondicherry

Dr. A.Ganesh, M.B.B.S.,Dnb(Ortho), G.H.,Pondicherry

The workshop was attended by 33 participants.

The vote of thanks was given by Mr. R. Marimouthou, Non-Voting Council Member of P.I.I.

### **Pondicherry Insurance Institute**

A Health Insurance Awareness Program and Free Health Camp was held by Pondicherry Insurance Institute at Valavanur Village, Villupuram District, Tamil Nadu on 10th February 2013.

Welcome address was given by Mr. K. Nagarajan, Chairman, Pondicherry Insurance Institute, who briefed about the Insurance especially Health and Rural Insurance and requested the Public to benefit from the Free Health Camp organized by the M/S.M.V.R. Medical Centre, Pondicherry.

Mr.R.Marimouthou, Non-Voting Council Member, Pondicherry Insurance Institute briefed about the Institute activities.

Dr.M. R. Srividhya, M.B.B.S., D.N.B., Director, M.V.R. Medical Center, Pondicherry thanked Pondicherry Insurance Institute for giving an opportunity for rendering the Medical Services to the local rural people at large.

In addition to the above program 2 Ophthalmologists voluntarily organized a free eye check-up.

In all 400 people benefited from the above program in and around the village.

## **Upcoming Events/Seminar**

### **Seminar on 'Social Marketing'**

College of Insurance, the training arm of Insurance Institute of India, announces seminar on "Social Marketing: Ideation to Implementation" on 30th and 31st May, 2013. The seminar addresses the industry's need to understand Social Marketing as a concept and understand its power when applied in a scientific and systematic manner so that they can apply it in the Indian Market, especially in the area of Micro Insurance. Ms. Nancy Lee, of the University of Washington, an internationally renowned authority in the field of social marketing and Ms. Letícia Gonçalves, Fellow of Microinsurance Innovation Facility working at Guatemala are the main speakers. A few Indian insurers will share their success stories in the field.

Please contact Mrs. Chitra Raikar, Admn. Officer for more details or mail to [seminar@iii.org.in](mailto:seminar@iii.org.in).