

Virtual Training Session on Fire Insurance Management and Standardised Products Program ID – CPG10 (From 15th to 16th May 2023)

Fire/ Property insurance has always been the essential part of insurance portfolio for general insurers. Consequent to natural catastrophic events faced by the country in past few years, the detariffing of Fire portfolio causing a drop in the premium rates, and the stiff competition among the insurers have caused considerable concern among underwriters about their projections of income and the profitability of the portfolio. Decision making based on risk analysis, acceptance and pricing of risks has now assumed greater importance. The introduction of the standardized products by the IRDAI has added new dimension to this scenario.

In this context, the College of Insurance aims to discuss the nuances of this importance of the new Standardized Property Insurance products with insurers and others involved in this line of business.

COI has created 'Virtual Training (CVT) Rooms' to conduct training program in a cost-effective manner for participants to equip themselves academically at their respective locations.

Programme Objectives:

The program is intended to firm up the basics of Property insurance professionals. The program is design to empower the participants in the following areas:

- Understanding the basics and the various standardized policies
- Understanding some important add-on covers
- Appreciation of the basics of Business Interruption insurance
- Issues and challenges in handling claims in the Fire/ Property portfolio.

<u>Eligible Candidates</u>: The Virtual Program is designed for Junior and middle level officers dealing with Fire/ Property lines of insurance from insurance companies, brokers, corporate agents, surveyors and corporate customers of the insurance industry.

| Duration | Date | Time (IST) | Hours |
|----------|---|----------------------|-------------------|
| Two Days | 15 th to 16 th May 2023 | 10.00 hrs 13.00 hrs. | 3 Hours / per Day |

Course Fees: Rs.3540/- (Rs.3000/- + 9% CGST + 9% SGST)

<u>How to enroll:</u> <u>Click here for Registration</u> and for any help/queries please mail to college_insurance@iii.org.in

Certificate of Participation: Online Certificate in PDF format will be issued to all the participants.

Programme Coordinator:

Mr. Arun Kumar Bhatia, (Email id: arunbhatia@iii.org.in Contact no. 022 - 26544247)

| | Name | Contact No. | Name | Contact No. |
|---|---------------------|----------------|--------------------|----------------|
| For enrolment and technical support call | Mr. Prashant Tare | 022 - 26544251 | Ms. Shilpa Vaidya | 022 - 26544266 |
| | Ms. Ashlesha Dalvi | 022 - 26544254 | Ms. Mrunal M Satam | 022 - 26544324 |
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