

College of Insurance
Insurance Institute of India, Kolkata
Impact of Risk Management in Insurance Business and the
Need for Stress Test -CT – Program ID- CPG5
(From: 25th to 26th May, 2023)

Relevance of the Program:-

Risk is the raw material for insurers! If no risk, no insurance!! Business Intermediaries like Brokers/Agents, and Claims Intermediaries like Surveyors/Investigators too deal with the Risk associated with life and business. The business/risk/assets owners desire to transfer the risk through risk financing called “Insurance”.

The Risk all around need to be appraised and managed in order to remain afloat in business. The physical and business risk of each one needs to be objectively studied and managed to have least possible chance for loss of life, money and properties. Insurance is the last resort to fall upon, in case the event still strikes despite best measures taken.

Insurers themselves need to manage their own risks in order to have their own business in continuity. Enough cushion should also be created to weather the natural as well as manmade disasters.

Loss of business and income are also risk all the organizations including the intermediaries. Staying relevant in the business of “risk” is the need and the skill involved in it.

Program Objectives:-

The program aims at making the participants to be more skilled on:

- Knowing the Risk factors, micro as well as macro, for each business
- ERM Frame Work
- Identifying the risks and making a risk inventory for the organizations/business
- Prioritizing the risks in order of frequency and severity for further analyzing them
- Taking affordable measures to minimize the risk
- Post event management
- Risk Financing
- Stress Test

Participant's Profile:-

The Program is designed for Executives from Insurance Companies, Brokers, Advocates, Medical Establishments and other Clients’ who would like to know the claims procedures.

Course Coordinator:-

B K Nayak, Principal – 033-48078763 Email: bk.nayak@iii.org.in

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Program Duration & Timing: -

2 days & from 10.00 a.m. to 05.00 p.m.

Course Fees:-

- **Participants requiring residential facilities: Total amount Required –Rs. 11800-i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material, A/C single room accommodation (tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility. Transport facilities will be arranged for the training centre.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants: Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:-

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Fort Branch, Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai – 400001.

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4) For online payment mode by following the below link

https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1692

Training Venue:-

Please follow below link for Training Venue

<https://www.google.com/maps/place/Synthesis+Business+Park/@22.599688,88.47241,13z/data=!4m5!3m4!1s0x0:0xec3dd61dcbaa87f5!8m2!3d22.5996878!4d88.4724099?hl=en-US>

Address:

Insurance Institute of India
2nd Floor – 2A & 2C,
CBD/1, Synthesis Business Park,
Action Area II, Newtown,
Kolkata – 700 156.

Parking Facility:-

 **Parking Facility: "VEHICLE PARKING IS NOT ALLOWED IN OUR CAMPUS".**

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Nomination Form

- 1) Name: _____
- 2) Address: _____

- 3) Educational Qualification: _____
- 4) Date of Birth: _____
- 5) Position Held.: _____
- 6) Mobile No : _____
- 7) Telephone No. : _____
- 8) E-Mail: _____
- 9) Alternate E-Mail: _____
- 10) Sponsoring Organisation: _____

Please affix
your
photograph
here

- 11) Food preference: ☐ Vegetarian ☐ Non-Vegetarian
- 12) Accommodation Required: ☐ Yes ☐ No

- 13) Details of Fee Paid: Cheque / D.D. No. _____ dt. _____
Drawn on _____ Bank, for Rs. _____

Signature & seal of the authority
of the Sponsoring organisation

Signature of the Participant

*Name of Co-ordinator: _____

Mobile No: _____ Tel. No.: _____

Email-Id.: _____ Company Name: _____

*This column is mandatory for those participants who are sponsored by company.