

## Virtual Training Session on Impact of Risk Management in Insurance Business and the Need for Stress Test - Program ID- CPG5 (From: 25<sup>th</sup> to 26<sup>th</sup> May, 2023)

Risk is the raw material for insurers! If no risk, no insurance!! Business Intermediaries like Brokers/Agents, and Claims Intermediaries like Surveyors/Investigators too deal with the Risk associated with life and business. The business/risk/assets owners desire to transfer the risk through risk financing called “Insurance”.

The Risk all around need to be appraised and managed in order to remain afloat in business. The physical and business risk of each one needs to be objectively studied and managed to have least possible chance for loss of life, money and properties. Insurance is the last resort to fall upon, in case the event still strikes despite best measures taken.

Insurers themselves need to manage their own risks in order to have their own business in continuity. Enough cushion should also be created to weather the natural as well as manmade disasters.

Loss of business and income are also risk all the organizations including the intermediaries. Staying relevant in the business of “risk” is the need and the skill involved in it.

COI has created ‘**Virtual Training (CVT) Rooms**’ as a cost-effective mechanism for participants to equip themselves academically at their respective locations.

### Program Objectives:

The program aims at making the participants to be more skilled on:

- Knowing the Risk factors, micro as well as macro, for each business
- ERM Frame Work
- Identifying the risks and making a risk inventory for the organizations/business
- Prioritizing the risks in order of frequency and severity for further analyzing them
- Taking affordable measures to minimize the risk
- Post event management
- Risk Financing
- Stress Test

**Participant’s Profile:** The Program is designed for Executives from Insurance Companies, Brokers, Advocates, Medical Establishments and other Clients’ who would like to know the claims procedures

Duration	Date	Time (IST)	Hours
2 Days	25 <sup>th</sup> to 26 <sup>th</sup> May 2023	10.00 hrs. – 17.00 hrs.	06.00 Hours per day

**Course Fees:** Rs.7080/- (Rs.6000/- + 9% CGST + 9% SGST)

**How to enroll:** [Click here for Registration](#) and any help/queries please mail to [college\\_insurance@iii.org.in](mailto:college_insurance@iii.org.in)

**Certificate of Participation:** Online Certificate in PDF format will be issued to all the participants.

**Program Coordinator:** Mr. Basant Nayak, Principal, (Email id: [bk.nayak@iii.org.in](mailto:bk.nayak@iii.org.in), Mob.no. +91 8335080196)  
(Contact Mr Mafikul for any preliminary information on Mob. +91 9433529039)

For enrolment and technical support call	Name	Contact No.	Name	Contact No.
	Ms. Snehal Vartak	022 - 26544251	Mr. Vivek Rane	022 – 26544297
	Mr. Pravin Palav	022 - 26544254	Ms. Vrushali Nagawekar	022 – 26544266
	Ms. Nilambari Bagde	022 - 26544234	Ms. Mrunal Satam	022 – 26544216