

Insurance Institute of India



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Happenings at Institute Monthly e-Newsletter September 2013

Introducing New Course

Launching of certification course on “Compliance, Governance and Risk Management in Insurance”

In continuation of the efforts of spreading insurance knowledge and enhancing professionalism, we are happy to announce that 'The Institute of Company Secretaries of India' (ICSI) and 'Insurance Institute of India' (III) have jointly agreed to collaborate for the purpose of building professionalism amongst the members of both institutes in the respective domain areas. The MOU to formalize this collaboration was signed by Shri P.K. Rath, Director, COI and Shri Gopal Chalam, Dean, CCGRT, Mumbai on 26th September 2013 in the presence of Mr. R.K. Nair, Member (F&I), IRDA, Mr. A.K. Roy, President, III and CMD, GIC Re and Mr. S.N. Ananthasubramanian, President, ICSI at a function held at Insurance Institute of India, III Auditorium, 1st floor, BKC, Mumbai.

This MOU between III and ICSI will facilitate both Institutes to jointly design, develop, deliver and offer certification courses, training modules and study material for their Members. The MOU would also allow the two Institutes to jointly conduct conferences, seminars, workshops etc. as well as student exchange programs, share faculty and academic resources. The first collaborative initiative under this is MOU would be a Joint Certificate Course on 'Compliance, Governance and Risk Management in Insurance' which was announced on same occasion by Mr. R.K. Nair, Member (F&I), IRDA. Both Institutes are working on the course and plan to offer it to their members in early 2014.

The function was attended by members of ICSI, III and industry experts.

Address by Shri A.K. Roy
President- I.I.I. & CMD, GIC Re



Address by Guest of Honor Shri
R.K. Nair Member (F&I) IRDA



Address by
Shri S.N. Ananthasubramanian,
President, ICSI



Welcome Address by Shri P. K. Rath, Director, College of Insurance	Address by Shri Sharad Shrivastva Secretary-General, I.I.I.	Signing of MOU by Shri P.K. Rath Director COI and Shri Gopal Chalam, Dean, CCGRT
		
Signing of MOU	Unveiling of the Course Brochure	Dignitaries on Dais
		

Professional Examination

Important dates for ONLINE Examination November- 2013

Description	Dates
1) Online registration / enrollment for subjects.	17th September 2013 to 16th October 2013.
2) Slot / subject booking date. (For selection of date of examination by candidates)	05th November 2013 to 14th November 2013.
3) Examination dates.	17th November 2013 to 30th November 2013.
4) Data to be sent to Attest Ltd.	28th October 2013.

In November 2013 ONLINE exam held for subjects →(Total-24 subjects)

IC-01, IC-02, IC-11, IC-14, IC-22, IC-27, IC-45, IC-57, IC-67, IC-72, IC78, IC-99.

BL- Basic Level CPAIM Exam. →BL-01, BL-02, BL-03.

IL-Intermediate Level CPAIM Exam. →IL-01, IL-02, IL-03, IL-04, IL-05, IL-06(i) OR IL-06(ii).

Health Insurance →IC-35, IC-36, IC-37.

College of Insurance

Training Schedule for October – November 2013

Training Programs	Dates	Fees for participants	Residential/Non-Residential
25hrs. Renewal Program	07-10 Oct	Rs.7800 + Service Tax	Non-Residential
Bridging	17-19 Oct	Rs.9600 + Service Tax Rs.6300 + Service Tax	Residential Non-Residential
Risk Management & PML- Significance	21-24 Oct	Rs.12800 + Service Tax	Residential
Business strategy for Group Insurance Manager	28-30 Oct	Rs.9600 + Service Tax	Residential
International Life Insurance	11-23 Nov.	Rs.41600 + Service Tax	Residential
Management of Property Insurance – Engineering	18-20 Nov.	Rs.6300 + Service Tax	Non-Residential
Certified Insurance Trainers	11-14 Nov.	Rs.12800 + Service Tax	Residential
Customised Programs for Corporates			
General Insurance Appraisal	Training for National Insurance Co. Ltd. employees		
Excellence in Management			
Business Centre Heads			
Leadership Program for Women Executives			

Details of Fees and Registration form for the above programs can be accessed through www.coi.org.in.

Memorial Lecture

11th Prof. G. S. Diwan Memorial Lecture

DS Actuarial Education Services & The Juhu Parle Education Society had organized the 11th Prof. G.S. Diwan Memorial lecture on 6th October, 2013 at Mrs. Deviben Mehts Auditorium, 4th floor, The JPES, Utpal Shanghvi school, J.V.P.D. Scheme, Mumbai-49. Dr. Mrs. Shailaja Deshmukh, Prof. and Head, Department of Statistics, University of Pune addressed a lecture on 'Role of Statistics in the service of society'.

Knowledge Management Center

Books

To view New arrival of Books [Click here](#).

Associated Institute

Indian Insurance Institute

The 83rd Foundation Day of Indian Insurance Institute was celebrated on 6th May, 2013. In the inaugural speech President A.K. Mahato said that our institute holds a colourful history and tradition. It is the oldest associated institute of Insurance Institute of India. He said that our institute is much older than our parent institute. Working President Sri Sunandan Mukhopadhyay also gave a brief account of the activities of the institute. Nearly 40 members participated in the programme.



Lighting of Lamp	Speeches	Audience
		

Annual General Meeting – Indian Insurance Institute

The 83rd Annual General Meeting of Indian Insurance Institute was held on 8th June, 2013 at the Institute's Training Hall (5th Floor). President Sri A. K. Mahato welcomed all present in the meeting. The Director of ALC, Sri A. K. Banerjee and former President Sri Pashupati Bandyopadhyay were also present. Among others present were Sri Arabinda Vedajna and Sri Kahali. At first the proceedings of the 82nd Annual General Meeting was placed before the house by Sri Sudipto Sarkar and the same was confirmed.

The Annual Report was placed by the General Secretary. The Annual Accounts was placed by the Treasurer. After this the President invited discussions from the members on this Annual Report and Accounts for the year 2012-2013.

While taking part in the discussion Sri Angshuman Roy stressed on some points:

- (i) A certification course on Health Insurance is being introduced by College of Insurance. The training will be imparted in Mumbai. It has been launched in collaboration with Mumbai Insurance Institute.*
- (ii) Trained manpower is required in Health Insurance. We can ask Insurance Institute of India, Mumbai to start a course here. We can jointly organize the course.*

Sri P. Bandyopadhyay enquired about the utility of Health Insurance in life sector. He wanted to know about the benefits of health plans, specifically of Jeevan Arogya. Sri P. Bandyopadhyay raised some specific questions. He wanted to know about the financial position of the institute. He said that seminars like that held at Birendra Mancha can be of enormous help to improve the financial strength of the institute and simultaneously propagate the activities of the institute.

President Sri A. K. Mahato said that the institute is expecting to get a call from the Eastern Zonal Office to hold ADO training. But confirmation from the competent authority is yet to be received in this regard.

While thanking the General Secretary for remembering and inviting him in the AGM, Sri A. K. Banerjee, former President of Indian Insurance Institute and present Director of ALC said that insurance industry is currently undergoing drastic changes. Proper faculty pool is to be built up for certificate course in Health Insurance. He said that the institute has some very highly active retired persons who can act as faculty members. The resource is immense. We should be kept updated to become provider of knowledge. The challenge of today is to maintain the standard on high level. Our faculty members must be ready to deliver.

Joint Secretary, Sri Manish Nahata placed the performance highlights for the year 2012-2013.

The general secretary requested Sri Sankar Das to read out the report of the election committee. Sri Sankar Das announced the names of the 20 newly elected council members for the year 2013-2014.

In the speech of Working President Sri S. Mukhopadhyay said that the ideas laid down in the meeting are all great. We should find out the way to implement them. We requested the members to come forward to capitalize our resources and show the industry the path of success. According to him the institute should

show the path of insurance education as LIC shows the path to other insurers.

The formal vote of thanks was given by Sri Arun Kumar Chowdhury, a veteran member and an experienced faculty. He said that great jobs are always initially done by one or two people. Our predecessors have shown the path. He thanked all the members present. He said that the dignitaries who are over-aged are young in mind. They deserve thanks to be present here. The new council should explore all the possibilities.

Nearly 35 members were present in the meeting.

Secretary's Speech	Dignitaries on Dais	Audience
		

Indian Insurance Society

A National Seminar was organized by Indian Insurance Society, Kolkata on “Various facets of Weather Insurance (Extended AOG Perils)” at Regional Training Centre of National Insurance Co. Ltd., Kolkata on 28th September, 2013.

At the inaugural session Mr. S. Dev Roy, DGM TAC CRC (Retd.), Dr. Abhijit Kar, Dy. General Manager, National Insurance Co. Ltd., CRO -I, Shri Kalyan Gupta, Head TATA AIG Insurance(Retd.) & Mr. Manish Raikar, Asstt. Secretary, Insurance Institute of India, were present.

Mr. Samir Kr Chatterjee, Secretary of Indian Insurance Society welcomed them & the audience. Mr. S. Dev Roy, Mr. Kalyan Gupta & Dr. Abhijit Kar stressed on holding the seminar & applauded the society for choosing the burning issue after the devastation of Kedarnath. All of them also praised the society for their recent activities. Mr. Manish Raikar also added that the participants would get CPD credits for attending the seminar. Mr. Raikar also highlighted the present developments in III.

Dr. Kanika Chatterjee, Head of Dept. of Commerce, University of Calcutta, presented the paper in 1st technical session. She mapped the zone of Indian Zonal risk prone to earthquake, tsunami, cloud burst etc. She also clarified the risk pinpointing the precautionary measure.

In the second technical session Mr. Anabil Bhattacharya mentioned all the risks related to environment and narrated the present coverage on AOG Perils.

The seminar and the entire session was interactive & the verbal feedback collected from the participants was very much satisfactory.

Speaker	Dignitaries on Dais	Audience
		