

Insurance Institute of India



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Happenings at Institute Monthly e-Newsletter April 2013

Message



Dear Fellow Professionals,

The insurance market is getting interesting day by day. Growth and change are in the air. Regulatory changes have underscored the need for orderly growth and standardization of policies meant for the populace. It is slowly dawning on the industry that growth and innovation happen better with progressive and development oriented rules. One is reminded of the period between 1888 to 1896 when prominent Insurance Agents in Mumbai, Kolkata and Chennai united together and formed Associations of Fire Insurance Agents in their respective cities for establishing uniform practice and custom, securing common interpretation and application of rules, enquiring into causes of fraud etc.

For around five decades, Insurance Institute of India along with its training arm, College of Insurance, has empowered insurance professionals with a firm grounding in the basics and enabled them to maintain high levels of professional and ethical standards. In these times of fast change we re-emphasize our commitment to setting higher standards for the industry in everything that we do – preparing course material and self-learning modules, conducting certification examinations, training sessions, workshops and seminars, publishing journals, sharing information and fostering continuous professional development activity.

We promote fresh and innovative thinking; and actively support research so that innovation is tempered by sound reasoning and scientific accuracy. We are sure members will make use of the III platform and groom themselves as global leaders of the Insurance world in the coming decades of the century.

Regards,

*Dr. George E. Thomas,
Associate Professor*

Conference/Seminar/Workshop

The First SAARC Insurance Regulators Conference

The first SAARC Insurance Regulators' Conference was held in Dhaka, Bangladesh on 6-7 April 2013, jointly organised by Insurance Development and Regulatory Authority, Bangladesh and Federation of State Organisations of SAARC countries with delegates from Pakistan, Sri Lanka, Nepal, Bhutan and India.

The conference was inaugurated by H.E. Sheikh Hasina, Prime Minister of Bangladesh.

There were seven technical sessions with speakers from the SAARC countries and from Hong Kong and Malaysia. The themes related to regulatory framework of respective SAARC countries, IAIS principles,

distribution strategies and reinsurance challenges.

A session "Legal framework in the global perspective - Sri Lanka, Pakistan and Bangladesh chapters "was chaired by Prof. Pranab Misra, Faculty, Insurance Institute of India, who also spoke on the occasion.

The conference ended with a call to strengthen the bonds of cooperation between insurance companies and regulators of SAARC countries.

<i>Delegates on Dais</i>	<i>Prof. Pranab Misra</i>	<i>Audience</i>
		

India Education Expo 2013 at Maldives

Insurance Institute of India had participated in India Education Expo 2013 organised at Maldives.

The exhibition was arranged on 11th & 12th April, 2013 at Dharubaaruge Hall, Male. The exhibition was inaugurated by the Minister for Education of the Government of Maldives, H.E. Dr. Asim Ahmed. The Institute had set-up its stall and kept all the III study courses, Examination Handbook, College brochures etc. for display and information of the visitors.

The Institute officials also had meetings with the officials of Maldives Monetary Authority (Financial Regulator in Maldives). The Institute is planning to open its examination center in Male, Republic of Maldives with the help of Maldives Monetary Authority.

<i>Inaugural address by Chief Guest</i>	<i>The III Stall at India Education Expo 2013, Male, Republic of Maldives</i>	<i>Minister for Education of the Government of Maldives, H.E. Dr. Asim Ahmed at III stall</i>
		

Professional Examination

We are pleased to inform that Licentiate ONLINE examination June 2013 will be conducted as per scheduled given below:-

<i>Description</i>	<i>Dates</i>
<i>Online registration / enrollment for subjects.</i>	<i>11th April 2013 to 19th May 2013</i>
<i>Slot / subject booking date. (For selection of date of examination by candidates)</i>	<i>25th May 2013 to 05th June 2013</i>
<i>Examination dates.</i>	<i>10th June 2013 to 28th June 2013</i>

College of Insurance

Training Schedule for May – June 2013

Training Programs	Dates	Fees for participants	Residential/Non-Residential
Financial Management	02-04 May	Rs.9600 + Service Tax	Residential
Effective Claims Management	06-09 May	Rs.8400 + Service Tax Rs.12800 + Service Tax	Non-Residential Residential
Motor Insurance – Workshop	06-09 May	Rs.8400 + Service Tax Rs.12800 + Service Tax	Non-Residential Residential
Effective Leadership	13-15 May	Rs.6300 + Service Tax Rs.9600 + Service Tax	Non-Residential Residential
Program for Potential MDRT	27-29 May	Rs.6300 + Service Tax Rs.9600 + Service Tax	Non-Residential Residential
Challenges in Fire and Engineering Claims	27-29 May	Rs.6300 + Service Tax Rs.9600 + Service Tax	Non-Residential Residential
C.I.E.	03-05 June	Rs.9000 + Service Tax	Residential
25hrs. Renewal Program	03-05 June	Rs.7800 + Service Tax	Non-Residential
Bridging	10-12 June	Rs.6300 + Service Tax Rs.9600 + Service Tax	Non-Residential Residential
Health Insurance (for employees of TPA)	10-12 June	Rs.9600 + Service Tax	Residential
Marine Cargo Insurance	17-19 June	Rs.9600 + Service Tax	Residential
Handling of Consumer courts and Ombudsman - Legal Scenario	17-19 June	Rs.9600 + Service Tax	Residential
Actuarial Appreciation for Non-Life Managers	17-19 June	Rs.9600 + Service Tax	Residential

Details of Fees and Registration form for the above programs can be accessed through www.coi.org.in.

Knowledge Management Center

Books

To view New arrival of Books [Click here](#).

Associated Institutes

Ernakulam Insurance Institute

Local Seminar on "Training and Productivity" was conducted on 16th March, 2013 at Ernakulam by Ernakulam Insurance Institute. The purpose of the seminar was to create an awareness among the members and general public on the importance of various methods of Training in improving Productivity. Smt. C. M. Salomi, Branch Manager, LIC of India, Angamaly, was the key speaker.

Upcoming Events/Seminar/Workshop

Seminar on 'Social Marketing'

College of Insurance, the training arm of Insurance Institute of India, announces its seminar "Social Marketing: Ideation to Implementation (Focus: Microinsurance)" on 30th and 31st May, 2013.

The seminar addresses the need of the industry to understand Social Marketing as a concept and realize its power when applied in a scientific and systematic manner so that they can apply it in the Indian Market, especially in the area of Micro Insurance.

Mrs. Nancy Lee, an internationally renowned authority in the field of social marketing and Ms. Leticia Gonçalves ILO Micro Insurance Fellow working in Guatemala are the resource persons. There will be a session where a few Indian success stories would be discussed.

The Seminar enjoys the active involvement and support of General Insurance Council and Life Insurance Council. Details of the Seminar are available at III website at the following link.

<http://www.coi.org.in/documents/10156/7f76c0e3-1176-4ccd-8064-73217adc5140>

Workshop on Marine Hull Insurance

College of Insurance has announced a three and a half day Workshop on Marine Hull Insurance from 24th to 27th June, 2013. The workshop would cover principles, underwriting considerations, terms and conditions relating to Marine Hull Insurance. Builders' Risk Insurance, Oil and Energy Risks Insurance and Protection and Indemnity (P&I) Clubs also would be covered.

Resource Persons: Mr. Subrata Ghosh, Retired General Manager and Director, National Insurance Company Ltd., one of the well known names of the Indian insurance industry, especially with regard to Marine Insurance is the architect and main resource person of the workshop. Mrs. Leena Mody, Fellow Member of the Association of Average Adjusters, UK and Fellow of the Insurance Institute of India and Mr. Uday Gurunath Bhogate, Chartered Engineer and Surveyor

Participation

In order to ensure effective participation and interactions, College of Insurance would like to limit participation in the workshop to a focused group of around 20 delegates comprising professionals working in the Marine departments in insurance companies, brokers and survey firms.

Details of the workshop may be accessed at the website of Insurance Institute of India or by email from college_insurance@iii.org.in.

AIP Seminar New Paradigm for Sustainable Growth and Profitability: Strategies and Execution

"Asia Insurance Post (AIP) has announced a Conference" on the topic 'New Paradigm for sustainable growth and profitability: strategies and execution' on 5th June 2013 at Vivanta by Taj President, Cuffe Parade, Mumbai.

Insurance Institute of India is the Knowledge Partner for the Conference. Participants of the Seminar would be eligible for 10 Credit points for III-CPD purposes.

Organizers have offered a special rate of Rs.2,500/- (after discount of 50%) for Members of Insurance Institute of India pursuing their Associate/ Fellowship qualifications.

Those interested may contact AIP at <asiainsurancepost@gmail.com> or aip@vsnl.com or visit AIP website: www.asiainsurancepost.com.