

Insurance Institute of India



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Happenings at Institute Monthly e-Newsletter June 2017

New Initiative

MoU signed between III & PABL, Bangladesh

To spread insurance education and training in the SAARC region, Insurance Institute of India have taken many initiatives specially in Nepal, Sri Lanka, Bhutan and Bangladesh.

Institute has started offering our courses i.e. Licentiate, Associateship and Fellowship in Bangladesh since last one and half years and started conducting on-line examination with the help of "Professional Advancement Bangladesh Ltd" and LIC of India Bangladesh office at Dhaka.

The Insurance Institute of India has signed a Memorandum of Understanding with the Professional Advancement Bangladesh Ltd. (PABL) on 15th May, 2017 at Green Delta Head office at Mohakhali, Dhaka, Bangladesh by Mr. P. Venugopal, Secretary General, Insurance Institute of India and Ms. Papia Rahman, Senior Executive Director, Professional Advancement Bangladesh Ltd. (PABL).



Launch of Mobile App

As part of the continuous initiatives of the Insurance Institute of India in promoting professionalism in the Insurance Sector and in its endeavor to make use of the latest technology to impart and spread Insurance Education and Training across our country, the Institute is pleased to inform you that it has recently developed Mobile Application for training of Insurance Agents /Corporate Agents/Web Aggregator/Insurance Marketing Firm (Life, Non-Life & Health) for certificates under the IRDAI Regulation.

The Deputy Chairman (Board of Education) of I.I.I. inaugurated the Apps in the presence of Secretary General, Director (College of Insurance), Mr. A.R. Sekar, Ex. General Manager/ Director, New India Assurance Co. Ltd. and representatives of various Insurance companies and corporates on 01st July 2017. Efforts are being made to make it available for candidates from 17th July 2017.

This mobile application is developed as an additional learning aid for Insurance Intermediaries. It includes simple and easy form of learning/ training where the candidate can opt this module and obtain learning/training material through online and offline. It has multi format features/contents which can be obtained through PPTs, Videos, PDFs and text with photos and caricatures at any time. It is an ideal form of providing training, conducting assessment, enabling continuous learning and availability anywhere any time. This mobile application can be accessed on mobiles & tablets as well as on laptops/ Computer systems.



Seminar/Conference/Workshop

Prof. Archana Vaze, Associate Professor, COI was panelist on cyber insurance panel in the seminar on 'Cyber Security, Crime & Insurance: Current Scenario and Way Forward' conducted by PHD Chamber of Commerce and Industry on 16th June 2017 at PHD House, New Delhi.

Cyber Insurance Seminar was intended to be serious discussion among Stake holders comprising of Corporate, Government, Police, Cyber Security Experts, Insurers to think in the direction on what needs to be done to avoid huge losses, which can affect even the survival of the organization and can impact shareholders wealth or market capitalization.



College of Insurance

Training Schedule for August - September 2017

Programme	Date	Fees for Residential	Fees for Non-Residential	Design For
August 2017				
Liability Insurance Focus - Financial Lines	7-8 Aug 2017	Rs.8600 + S.T.	Rs.6200 + S.T.	Executives upto Middle Level, of all Insurance Companies who are interested in Financial Lines
Rural and Micro Insurance	7-9 Aug 2017	Rs.12900 + S.T.	Rs.9300 + S.T.	Insurance Executives looking after Rural and Micro Insurance in Insurance Companies, Brokers, communities, reinsurers and banks.
Marketing Strategies – for Branch and other Marketing Unit Heads	21-22 Aug 2017	Rs.8600 + S.T.	Rs.6200 + S.T.	Branch Managers / Marketing Unit heads with ideally a year or two of experience in the position
Mega Risk Insurance (Non-Project)	21-23 Aug 2017	Rs.12900 + S.T.	Rs.9300 + S.T.	Middle Level Executives in General Insurance Companies dealing with this line of



				<i>business and also surveyors and loss adjusters.</i>
<i>Health Insurance</i>	<i>21-23 Aug 2017</i>	<i>Rs.12900 + S.T.</i>	<i>Rs.9300 + S.T.</i>	<i>Middle Level Executives to Third Party Administrators, professionals from insurance companies, broking firms and hospitals.</i>
<i>September 2017</i>				
<i>Handling of Marine Cargo Claims</i>	<i>7-8 Sep 2017</i>	<i>Rs.8600 + S.T.</i>	<i>Rs.6200 + S.T.</i>	<i>Junior & Middle Level Executives from the Insurance Companies, Brokers, Surveyors and Customers purchasing Marine Cargo policies.</i>
<i>Agriculture Insurance</i>	<i>11-12 Sep 2017</i>	<i>Rs.8600 + S.T.</i>	<i>Rs.6200 + S.T.</i>	<i>Professionals in insurance companies and Broking / Surveying areas having 2 years exposure to agriculture or rural insurance</i>
<i>Advanced Workshop on Oil and Energy</i>	<i>11-13 Sep 2017</i>	<i>Rs.12900 + S.T.</i>	<i>Rs.9300 + S.T.</i>	<i>Insurance buyers, Risk Managers, Agents, Brokers, Underwriters, Adjusters, Attorneys, and professionals from the oil and gas sector, drilling contractors/companies and others who must need to understand, mitigate, or insure the complex exposures in the oil and gas business.</i>
<i>International Program on Life Insurance</i>	<i>11-16 Sep 2017</i>	<i>US\$600</i>		<i>Middle Level officials of Life Insurance Companies and Broking firms.</i>
<i>Management of Property Insurance - Fire (Underwriting)</i>	<i>18-19 Sep 2017</i>	<i>Rs.8600 + S.T.</i>	<i>Rs.6200 + S.T.</i>	<i>Middle Level Executives from the underwriting department of Insurance Companies</i>

Associated Institute

Ernakulam Insurance Institute

As part of its Golden Jubilee year Ernakulam Insurance Institute had organised a National Seminar on “Emerging Trends in Insurance Marketing” on 20th June, 2017 at The International Hotel, Kochi.

The Seminar was inaugurated by Shri P. Venugopal, Secretary-General, Insurance Institute of India, Mumbai. He while complementing the Ernakulam Insurance Institute, narrated the proactive role played by Insurance Institute of India for the growth and stability of the Industry in the recent years.

The inaugural function of the seminar was presided over by Shri P. Radhakrishnan, Divl. Manager, LIC of India, Divl. Office, Ernakulam.

Shri Randip Singh Jagpal, Chief General Manager, IRDAI, Hyderabad, in his speech dwelt upon the winds of change that is blowing through the entire marketing spectrum of the Industry. He further exhorted the traditional agency force of the Industry to upgrade their skills and reinvent themselves to keep afloat.

Shri P.C. James, Former Chair Professor at NIA, Pune, stressed upon the need to become true professionals by acquiring knowledge, skills, ethics and best practices to have a cutting edge over others.

George E. Thomas, Professor, College of Insurance, asserted that the impending surge in Insurance penetration will definitely increase the employment opportunities and earning potential of the intermediaries.

The Seminar was attended by 140 participants consisting of LIC, 4 Non – Life Public Sector Companies and 2 prominent business schools of the city.

