

Insurance Institute of India



G Block, Plot No. C-46,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
www.insuranceinstituteofindia.com

Happenings at Institute Monthly e-Newsletter December 2013

Conference/Seminar/Workshop

Paper presentation of Online Lending Library

Three days International Conference on 'Entrepreneurial Approach to Librarianship' organized by Management Libraries Network (MANLIBNET) and Entrepreneurial Development Institute of India (EDI) was held at EDI, Ahmedabad during 26-28 December 2013.

The well attended event sourced together more than 150 participants from all across the Country and also from the foreign countries. This included Experts, Invited Speakers and Delegates ranging from Academicians, Librarians, Corporate Managers, Media Persons to Publishers.

From Insurance Institute of India, Mrs Sneha Pednekar submitted the paper titled – **Online Lending Library: a New Era in Library Management.**

The paper was selected for presentation and also for printing in the conference proceeding under sub-theme – Innovations in Library and Information Science. The paper was about the online library service of Insurance Institute of India. IIL is giving this unique library service to members all over India. It emphasized on the OLL concept, structure and functioning. The OLL was started by taking into consideration the need of library services for insurance professionals spread across India. It is practically impossible for them to visit library at regular intervals. Also it is difficult for IIL to set up library at different locations. Insurance books are very costly and not easily available with local booksellers. Insurance books are very costly and not easily available with local booksellers and IIL library is having good collection of insurance books of Indian as well as foreign authors. Taking into consideration all above practical difficulties; IIL decided to start Online Lending Library.

The OLL setup is very user friendly. The structure & functioning of OLL is designed in such a way that a person with minimum computer skills can get acquainted with OLL. This service offers flexibility to order, return and renew the books online through OLL. It also includes service of free home delivery and pickup of books of OLL member.

The response for the OLL concept from the participants at the conference was very encouraging. They all were very excited to know more about OLL, how the concept was started, got executed etc. The participants appreciated IIL library for starting such innovative and user friendly library service for members across India. IIL library is doing actually entrepreneurial work in librarianship by recognizing need of book service in different regions of India and making efforts to reach the requested book to member at doorstep.

Overview of other papers presented at conference.

Total 79 papers were selected for presentation. These papers were categorized in below different themes.

1. Entrepreneurship and library & information science: perspectives and practices
2. Innovation in library and information science
3. Entrepreneurship
4. Entrepreneurship education and academic libraries
5. Entrepreneurial marketing for libraries
6. Entrepreneurial competencies and librarianship

7. *Green entrepreneurship and green libraries*
8. *Libraries as business ventures*
9. *Dr S R Ranganathan's five laws and entrepreneurship*
10. *Infopreneurship – bibliometric studies*
11. *Infopreneurship – Digital Libraries*
12. *Infopreneurship – E resource studies*

Panel Discussion were arranged on topics –

1. *Relevance of Librarian's in the Future*
2. *MANLIBNET: Past, Present and Future*

Invited Talks were arranged by below personalities in field

1. *Prof. Sunil Shukla, Chief Faculty and Chairperson, PG Programmes & Library Committee, EDI, Ahmedabad*
2. *Entrepreneurship Opportunities in Librarianship by Shri N V SathyaNarayana, Informatics(India) Ltd., Bangalore*
3. *Return on Investment in Libraries by Shri B P Prakash, Global Head (IRC), TCS, Pune*
4. *My Journey - from Librarian to Chief Technology Officer by Shri Sebastian Joseph, Chief Technology Officer, DDB Mudra Group, Mumbai*

Global Health Conference on Social Marketing(SM) and Social Franchising (SF)

Hindustan Latex Family Planning Promotion Trust with the support of Ministry of Health & Family Welfare (MOHFW), Indian Institute of Corporate Affairs (IICA) and HLL Lifecare Ltd conducted "Global Health Conference on Social Marketing(SM) and Social Franchising (SF)" from 3rd to 5th December 2013 at Kochi, Kerala. The Conference brought together world's leading innovators, implementers, government representatives, practitioners and donors from the field of SM & SF to share their experiences and best practices.

Dr. George E. Thomas, Associate Professor, College of Insurance, presented a paper "Insurance for the Vulnerable: A Multifaceted Challenge" at the Conference highlighting the role of insurance in healthcare financing and discussing the roles of multiple stakeholders in making insurance part of the financial behavior of the vulnerable households.

Presentation of a paper by Dr. George E. Thomas



III Team at the Conference



International Advanced Reflective Education and Training Course on Micro Insurance

Tata Dhan Academy conducted its 11th International course on Advanced Reflective Education and Training on Microinsurance (ART) from 4th to 7th December, 2013 at Madurai, Tamilnadu. The ART course is part of the Academy's efforts to reduce poverty through risk mitigation and seeks to enable participants from around the world to learn from large scale successful, sustainable, and viable experiences in micro insurance. The Course was inaugurated by Mr. P. K. Rath, Director, College of Insurance, Insurance Institute of India who emphasized the importance of insurance as an instrument for reducing poverty. Lauding the work done by Tata Dhan Academy, Dhan Foundation and People Mutuals Mr. Rath pointed out that the challenges in reaching out in an effective and sustainable manner being diverse and dynamic, professionals need to regularly exchange views and learn from practically everyone involved.

On 7th December, 2013, Dr. George E. Thomas, Associate Professor, College of Insurance, lectured on the regulatory interventions in the Indian market that spurred the growth of microinsurance in the country. Dr. Shashidharan K. Kutty, Consultant, Insurance Institute of India lectured on the challenges in distributing small-ticket insurances over large territories.

Inauguration by Shri P. K. Rath,
Director, College of insurance



Lecture by Dr. George E. Thomas,
Associate Professor
College of insurance



Lecture by Dr. Shashidharan Kutty,
Consultant
Insurance Institute of India



Training Program

Training Program for Direct Recruit Officers(DRO) of United India Insurance Company Ltd.

College of Insurance conducted induction training program for direct recruit officers of United India Insurance Co. Ltd. from 9th December, 2013 to 3rd January 2014. The training program was inaugurated by Shri Milind Kharat, Chairman-cum-Managing Director, United India Insurance Co. Ltd.

The training was on various areas of general insurance and management skills by industry experts and academic professionals. Overall 95 Direct Recruit Officers were benefited from this training program.

In addition to the training program; College of Insurance also conducted Licentiate online examination of Insurance Institute of India for the participants. The training program and online exam was conducted in the campus of MTNL, Powai.

College of Insurance wishes all the DROs good luck & great success in their career in United India Insurance Co. Ltd.





INSURANCE INSTITUTE OF INDIA

College of Insurance, Mumbai

"Firming the Fundamentals" Training Programme For United India Insurance Company Ltd.

Date :- 09/12/2013 to 3/01/2014



Webinar

Webinar on 'Remembering Ranadive'

A Webinar on "Remembering Ranadive – The Actuary who initiated IT systems in Indian Insurance Market" was organized on 16th December, 2013 to commemorate the birth anniversary of Sri. J. T. Ranadive. The webinar was inaugurated with an address by Sri. M.G Diwan on life and achievement of Sri. J. T. Ranadive. Sri. Praveen Gupta of Reheja QBE discussed on current initiatives of Insurance industry vis-a-vis Mr Ranadive's vision. There were questions from viewers which were answered by the panellist being moderated by Director COI.

Shri Pravin Gupta & Shri P. K. Rath



Inaugural address by
Shri M. G. Diwan



Discussion at the webinar



Associated Institute

Ernakulam Insurance Institute

Discussion on 'Draft Guidelines for Insurance Clearing House'

Ernakulam Insurance Institute organized a discussion on the 'Draft Guidelines for Insurance Clearing House' on 18th December, 2013. The event was very successful due to the active participation from the dealing officials of Public Sector General Insurance Companies who put forth their views, suggestions and apprehensions about the proposed Insurance Clearing House.

Sri. K. R. Radhakrishnan, (Manager, The New India Assurance), Vice-Chairman of Ernakulam Insurance Institute was in the chair and presided over the meeting.

Sri. E.P.Joy, Council Member, III, who initiated the discussion, said that the proposed Insurance Clearing House is for smooth and transparent transactions with respect to Reinsurance and Coinsurance between the member companies.

Several positive features incorporated in the new regulations were well appreciated by the participants in general and shared their concerns and suggested several improvements to the draft Guidelines for ICH.

The general view of the discussion was that:-

- 1) The proposal for setting up an Insurance Clearing House is good and there should be more clarity with regard to the documentation and treatment of outstanding reinsurance and co-insurance balances.
- 2) The Penalty clause should be relooked. The amount of Penalty should be reduced and affordable. R.1 lakh per day will be cruel.
- 3) The existing outstanding balances should be cleared before the start of the new system.

Mr. John Mathew, Hon. Secretary, Ernakulam Insurance Institute proposed vote of thanks. Around twenty Officials actively participated in the discussion.



Obituary



We are deeply saddened at the demise of Shri Rajendra Kumar Ganatra(57), one of the legendary teachers of Insurance who passed away on 27th December, 2013.

Shri Ganatra was having 35 years of experience in General Insurance. After his retirement as Deputy Manager from National Insurance Co. Ltd. he was an insurance consultant and trainer. Though he was an all rounder, he was having a special liking for Marine Insurance a subject on which he has given more than 1600 lectures over the years.

Shri Ganatra had a very long association with Insurance Institute of India and College of Insurance. His students of over the last three decades have fond memories of Shri Ganatra's lectures. In addition to giving lectures in College of Insurance, he was also actively involved in the Institute's examination activities like question paper setting, answer book evaluation, web coaching etc. He has authored and reviewed many of III's study courses.

All the faculty, staff and trainees mourn the sad demise of Shri R. K. Ganatra.

May his soul rest in peace.