

# Insurance Institute of India



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## Happenings at Institute Monthly e-Newsletter June 2016

### Global Initiative

Gulf Daily News Tuesday, 21st June 2016 21



on with [www.tradearabia.com](http://www.tradearabia.com)  **Trade Arabia**  
BUSINESS NEWS INFORMATION

## Oasis in deal with insurance institute

**MANAMA:** Bahrain-based Oasis Training Center has signed a memorandum of understanding (MoU) with Mumbai-based Insurance Institute of India (III).

Believed to be one of the world's largest professional bodies in insurance and financial services, the III offers insurance-related qualifications recognised by the government of India, the insurance regulatory and development authority and insurers in India and abroad.

The qualifications are also recognised by similar institutes in the UK, Canada and the US, for grant of exemption from some of their papers.

Oasis Training Center founder Dr Suzanne White said working with the III, would help it enhance the quality and provision of professional insurance courses in the region.

"We look forward to helping insurance professionals throughout the region achieve their III qualifications," she added.

III secretary general P Venugopal said the institute recognised the importance of having a highly knowledgeable insurance market in the GCC area and would collaborate with Oasis Training Center in improving capacity.

"We will work together to develop courses and specialised training modules for the region," he added.

The institute, said Mr Venugopal, was also building internal capacities of multiple markets in South Asia and Africa through various certifications and carefully sculptured training programmes.

### Seminar/Conference

#### Industrial Visit of PGDHI students to a TPA on 4th June, 2016

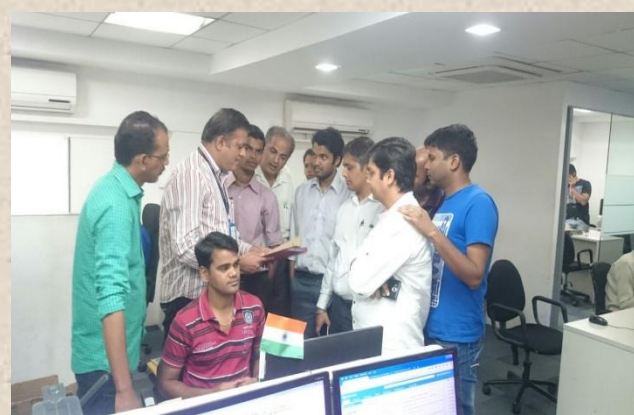
An Industrial Visit to Paramount Health Services Pvt. Ltd., a premier TPA, had been arranged for Students of the present Batch of Post Graduate Diploma in Health Insurance (PGDHI) on 04/06/2016. A senior officer from their office (TPA) was deputed to explain to the students the detailed working process.

During the visit the students were given an idea of how the beneficiaries are enrolled with the TPAs, how the data is captured from various companies and how benefit charts are prepared for various types of Insurance Policies. The students were taken to the Call Centre Hub where they were told about how calls from customers are attended to and queries solved. The students visited the First Response Department which also works 24x7 like a Call Centre. There students went through the procedure followed from handling the first call for claim registration, how separate files and color codes are maintained to how the documentation is done for cashless



and reimbursement claims.

Overall the Industrial Visit was an enriching experience, which enabled students to understand the operational nuances of Claims Processing, Settlement, etc.



## College of Insurance

### Training Schedule for August – October 2016

| PROGRAMME                                          | Date                  | Fees for Residential   | Fees for Non-Residential | Design For                                                                                                                              |
|----------------------------------------------------|-----------------------|------------------------|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|
| <b>August – 2016</b>                               |                       |                        |                          |                                                                                                                                         |
| <b>Basics of Insurance Broking</b>                 | <b>8-13 Aug 2016</b>  | <b>Rs.23400 + S.T.</b> | <b>Rs.16800 + S.T.</b>   | <b>People who aspire for a career in Insurance Broking and those newly joined broking companies</b>                                     |
| <b>Rural and Micro Insurance</b>                   | <b>08-10 Aug 2016</b> | <b>Rs.11700 + S.T.</b> | <b>Rs.8400 + S.T.</b>    | <b>Insurance Executives looking after Rural and Micro Insurance in Insurance Companies, Brokers, communities, reinsurers and banks.</b> |
| <b>Mega Risk Insurance (Non-Project)</b>           | <b>22-24 Aug 2016</b> | <b>Rs.11700 + S.T.</b> | <b>Rs.8400 + S.T.</b>    | <b>Middle Level Executives in General Insurance Companies dealing with this line of business and also surveyors and loss adjustors.</b> |
| <b>Advanced Health Insurance</b>                   | <b>22-24 Aug 2016</b> | <b>Rs.11700 + S.T.</b> | <b>Rs.8400 + S.T.</b>    | <b>Middle Level Executives of third party administrators, professionals from insurance companies, broking firms and hospitals.</b>      |
| <b>Liability Insurance Focus - Financial Lines</b> | <b>22-23 Aug 2016</b> | <b>Rs.7800 + S.T.</b>  | <b>Rs.5600 + S.T.</b>    | <b>Junior &amp; Middle level Executives of all insurance companies who are interested in Financial Lines</b>                            |



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|---------------------------------------------------------------------------|----------------------------|------------------------|------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Workshop for Corporate Agents</b>                                      | <b>22-24 Aug 2016</b>      | <b>Rs.11700 + S.T.</b> | <b>Rs.8400 + S.T.</b>  | <b>Certified Insurance Executives of Corporate Agents as per IRDAI Guidelines.</b>                                                                                                                                                                                              |
| <b>September – 2016</b>                                                   |                            |                        |                        |                                                                                                                                                                                                                                                                                 |
| <b>Handling of Marine Cargo Claims</b>                                    | <b>14-15 Sep 2016</b>      | <b>Rs.7800 + S.T.</b>  | <b>Rs.5600 + S.T.</b>  | <b>Junior &amp; Middle Level Executives from the Insurance Companies, Brokers, Surveyors and Customers purchasing Marine Cargo policies.</b>                                                                                                                                    |
| <b>Marketing Strategy for Life Insurance</b>                              | <b>14-15 Sep 2016</b>      | <b>Rs.7800 + S.T.</b>  | <b>Rs.5600 + S.T.</b>  | <b>Middle level line managers of insurance companies who are engaged in the sales and delivery of Insurance services to people.</b>                                                                                                                                             |
| <b>International Program on Life Insurance</b>                            | <b>19-24 Sep 2016</b>      | <b>\$600</b>           | <b>-</b>               | <b>International Participants- Middle level officials of Life Insurance Companies; those working for Broking firms.</b>                                                                                                                                                         |
| <b>International Program (Oil and Energy and Liability Lines ) GIC Re</b> | <b>19-24 Sep 2016</b>      | <b>-</b>               | <b>-</b>               | <b>International Participants dealing in Insurance, buyers, risk managers, agents, brokers, underwriters, adjusters etc. (sponsorship only through GIC RE)</b>                                                                                                                  |
| <b>Advanced Workshop on Oil and Energy</b>                                | <b>22-24 Sep 2016</b>      | <b>-</b>               | <b>Rs.8400 + S.T.</b>  | <b>Insurance buyers, risk managers, agents, brokers, underwriters, adjusters, attorneys, and professionals from oil and gas, drilling contractors' companies and others who must need to understand, mitigate, or insure the complex exposures in the oil and gas business.</b> |
| <b>Management of Property Insurance - Fire (Underwriting)</b>             | <b>26-27 Sep 2016</b>      | <b>Rs.7800 + S.T.</b>  | <b>Rs.5600 + S.T.</b>  | <b>Middle Level Executives from the underwriting department of Insurance Companies</b>                                                                                                                                                                                          |
| <b>Investment and Accounting norms for General Insurance</b>              | <b>26-27 Sep 2016</b>      | <b>Rs.7800 + S.T.</b>  | <b>Rs.5600 + S.T.</b>  | <b>Junior &amp; Middle level Executives working in the Accounts and Investment departments of General Insurance companies</b>                                                                                                                                                   |
| <b>Building Blocks of Broking</b>                                         | <b>26 Sept-01 Oct 2016</b> | <b>Rs.23400 + S.T.</b> | <b>Rs.16800 + S.T.</b> | <b>Young Executives working with Insurance Broking Firms</b>                                                                                                                                                                                                                    |
| <b>October – 2016</b>                                                     |                            |                        |                        |                                                                                                                                                                                                                                                                                 |

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|----------------------------------------------------------------------------------------|-----------------------|------------------------|-----------------------|---------------------------------------------------------------------------------------------------------|
| <b>Risk Management and PML - Significance</b>                                          | <b>03-05 Oct 2016</b> | <b>Rs.11700 + S.T.</b> | <b>Rs.8400 + S.T.</b> | <b>Managers working for General Insurance Companies and Brokers.</b>                                    |
| <b>Health Insurance (for employees of TPAs)</b>                                        | <b>03-05 Oct 2016</b> | <b>Rs.11700 + S.T.</b> | <b>Rs.8400 + S.T.</b> | <b>Middle Level Executives of TPAs.</b>                                                                 |
| <b>Reinsurance Treaty issues and Challenges (Focus - Reinsurance treaty designing)</b> | <b>17-19 Oct 2016</b> | <b>Rs.11700 + S.T.</b> | <b>Rs.8400 + S.T.</b> | <b>Participants are expected to have exposure to Reinsurance related areas in the Insurance domain.</b> |

## Associated Institutes

### Kottayam Insurance Institute

The Third Convocation programme awarding Associateship and Fellowship Diplomas was arranged by Kottayam Insurance Institute on 14.06.2016 at Ground Floor, LIC of India, Divl. Office, Nagampadam, Kottayam. A special meeting was also arranged along with the Annual General Meeting. The Meeting was presided by the Chairman of Kottayam Insurance Institute who also felicitated the Diploma holders.

Shri Uthup Joseph, SDM, LIC of India, reiterated the active role played by the Kottayam Insurance Institute in motivating the members to attempt the Examination and conducting seminars and other activities. He further pointed out the need in the present scenario of spreading knowledge of Insurance to the young generation and realize then importance of including insurance as a subject of study in the curriculum of Universities.

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|-------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
| <b>Welcome Address by Shri M. J. Varughese</b>                                      | <b>Sri. K R Radhakrishnan, SDM, New India, and Chairman of Kottayam Insurance Institute speaks</b> | <b>Audience</b>                                                                       |
|  |                |  |

### Seminar on Basics of Insurance

Kottayam Insurance Institute in association with Devoswom Board, Thalayolaparambu conducted a Seminar on Basics of Insurance and Employment opportunities in Insurance Sector on 29.06.2016 for the Second and Third year B.com students of Devoswom Board.

The Meeting was presided over by Smt. Beena S., Head of Department of Commerce and it was inaugurated by Sri Padmanabha Pillai, Principal Devaswom Board. In his speech he informed the gathering how the insurance sector is growing and creating lot of job opportunities.

Sri Georgy Oommen, Principal (DTC) LIC of India, Divl Office, was the key speaker. He explained the concept of Insurance with the help of power point presentation. In all 60 students participated in the programme. The



*seminar ended with vote of thanks by Ms. Abhirami.*

| Inaguration by Sri. Padmanabha Pillai Principal Devaswom Board                    | Leaders on Dais                                                                    | Audience                                                                            |
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