

# Insurance Institute of India



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## Happenings at Institute Monthly e-Newsletter January 2017

### Initiative

#### **MOU with Loyola Institute of Business Administration (LIBA)**

*Insurance Institute of India (III) signed an MOU up with Loyola Institute of Business Administration (LIBA) on 18th January, 2017 for introducing an insurance management course.*

*Accordingly LIBA would offer an Executive Diploma on Insurance with lectures by senior practitioners from the insurance industry. This would provide students a learning experience from the industry. With more than 50 general and life insurance companies today in India, the industry is a fast expanding field with lots of growth opportunities.*

*In his inaugural address Mr. P. Venugopal, Secretary – General of III pointed out that though management studies have become a preferred option among students, there is a dearth of such formalised industry specific education in the area of insurance.*

*On the vision behind the MOU, Fr S. J. Christie, Director, LIBA stated that over the years LIBA has introduced various advanced academic programmes by tapping into high calibre industries which offer students the right environment to thrive. He expects the association with the Insurance Institute of India will contribute to the growth of the Insurance segment in India. He mentioned that admissions will begin this year for undergraduate students and that the course would cover subjects like principles of insurance, practice of life insurance and general insurance, regulations, legal aspects, and multiple lines of insurance.*

*Students, who undergo the LIBA programme, can register as a member with the Insurance Institute of India portal and apply for the Licentiate certificate issued by the institute. They also have the advantage of becoming Associates of the Institute, which would help them pursue careers in health, marine and fire insurance and underwriting.*

*As part of the MOU signing ceremony, Insurance Institute of India conducted a Symposium on 'New Trends and Challenges in Insurance Industry'. Dr George E Thomas, Professor, College of Insurance, III spoke on the various trends in the industry and chaired a panel discussion on the topic. The panel consisted of Mr. Ravi Sheshari, Vice President, Bharathi AXA Life Insurance Co Ltd, Hyderabad and Mr S. P. Nathan , Chief Manager, United India Insurance Co Ltd, Chennai.*



## Seminar/Conference/Workshop

### Training at Cambodia

Insurance Institute of India conducted a training program 'Accelerated Life Insurance Learnings' in Cambodia for IDBI Federal Life Insurance Co. for the best performers from IDBI Bank. Prof. Archana Vaza, College of Insurance trained the best performers of IDBI. She spoke on various topics such as regulatory landscape and creating customer value.





## Mumbai Road Safety Week Summit

Prof. Archana Vaze, College of Insurance was invited as an expert panelist for the Mumbai Road Safety Week Summit conducted by the Municipal Corporation of Greater Mumbai (MCGM) in partnership with Mumbai Traffic Police (MTP), Regional Transport Authority (RTO), the Brihanmumbai Electricity Supply and Transport (BEST) Undertaking along with Bloomberg Philanthropies Initiative for Global Road Safety (BIGRS), on 17th January, 2017 at Hotel Four Seasons, Dr. E-Moses Road, Worli, Mumbai.

It was a one-day event; part of the 28th Road Safety Week observed by the city stakeholders to supplement the efforts initiated by the Ministry of Road Transport & Highways (MoRTH), Government of India. The conference was supported by the Bloomberg Philanthropies Initiative for Global Road Safety (BIGRS) program. The objective of this conference was to bring all relevant city agencies and the federal agencies to come together and jointly discuss and deliberate on the efforts required to reduce rising road fatalities in Mumbai. Prof. Vaze participated in Panel-2 'Enforcement for Road Safety in Mumbai'. She spoke on enforcement policy of road safety and its impact on insurance sector.

The summit was highly beneficial for the vision and growth of Mumbai.



## College of Insurance

### Training Schedule for April – June 2017

Programme	Date	Fees for Residential	Fees for Non-Residential	Design For
<b>April 2017</b>				
Compliance Governance and Risk Management in Insurance	10-12 Apr 2017	Rs.12900 + S.T.	Rs.9300 + S.T.	Associate / Fellow members of the Insurance Institute of India and the Institute of Company Secretaries of India
Training Program for CEOs / CAOs of TPAs	17-19 Apr 2017	Rs.12900 + S.T.	Rs.9300 + S.T.	Regulatory program for CEOs / CAOs of TPA Companies as per IRDAI Circular dated 04.01.2017
<b>May 2017</b>				
Motor Insurance Fraud	2-3 May 2017	Rs.8600 + S.T.	Rs.6200 + S.T.	Insurance officials working in Motor, Audit, Oversight and Fraud control departments



				<i>with a fair awareness of motor insurance.</i>
<i>Bancassurance</i>	<i>15-16 May 2017</i>	<i>Rs.8600 + S.T.</i>	<i>Rs.6200 + S.T.</i>	<i>Managers / Executives dealing with Bancassurance both in insurance companies and banks.</i>
<i>Onward to MDRT - Building Sales Champions</i>	<i>15-16 May 2017</i>	<i>Rs.8600 + S.T.</i>	<i>Rs.6200 + S.T.</i>	<i>High Performing Agents of Life Insurance Companies being groomed for membership to the MDRT</i>
<b>June 2017</b>				
<i>Lending Wings - A Programme for Business Development Managers</i>	<i>5-6 Jun 2017</i>	<i>Rs.8600 + S.T.</i>	<i>Rs.6200 + S.T.</i>	<i>Business Development Managers of Life Insurance Companies.</i>
<i>Aviation Insurance</i>	<i>5-7 Jun 2017</i>	<i>Rs.12900 + S.T.</i>	<i>Rs.9300 + S.T.</i>	<i>Executives working in the Aviation department of General Insurance Companies</i>
<i>International Program - Reinsurance Management</i>	<i>5-10 Jun 2017</i>	<i>US\$600</i>	<i>-</i>	<i>International Participants- Executives working in General Insurance Companies and looking after Re-insurance, Underwriting and Claims</i>
<i>Marine Cargo Insurance</i>	<i>12 -15 Jun 2017</i>	<i>Rs.17200 + S.T.</i>	<i>Rs.12400 + S.T.</i>	<i>Junior and middle level Executives dealing with Marine Cargo from Insurance Companies, Brokers and Surveyors.</i>