

Insurance Institute of India



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Happenings at Institute Monthly e-Newsletter August 2013

Message



My dear colleagues,

It's my pleasure to address you all through this edition of newsletter.

The 58th Annual Conference of Insurance Institute of India was recently held at Kolkata. The conference was inaugurated by Mr. T. S. Vijayan, Chairman, Insurance Regulatory and Development Authority and was well attended by the corporate insurance sector. In the present issue we have prominently highlighted the happenings at the Conference.

It was the first time in history of Insurance Institute of India that the live webcasting of the inaugural event of Annual Conference was done by the Institute. I am sure many of you would have watched this event live. Going forward the Institute will be shortly starting the online coaching facilities for the candidates appearing for professional examination using the webcasting technology. This will help every candidate in the nook and corner of the country and also overseas candidates to get coaching facilities online.

The Institute will continue its reform processes in the days to come and would solicit the support of all of you in its journey to become world class educational Institute.

*Regards,
V. S. Shenoy
Secretary*

Conference/Seminar/Workshop

58th Annual Conference & 113th Council Meeting

The 58th Annual Conference & 113th Council Meeting of the Insurance Institute of India was held on 24th & 25th August, 2013 under the auspices of the Indian Insurance Society, Kolkata.

Inauguration Session

The Inauguration of the conference was held on 24th August, 2013 at Hotel Hindusthan International, Kolkata at the hands of Shri T.S. Vijayan, Chairman, Insurance Regulatory & Development Authority (IRDA). Due to the absence of Shri Sushobhan Sarker, President of IIS, Shri M Raghavendra, Dy. Chairman (BOE), IIS presided over the conference.

The Chairman of Indian Insurance Society, Shri Sujit Das extended a warm welcome to all the dignitaries.

The Chief Guest, Mr. T.S. Vijayan released a commemorative souvenir to mark the occasion and also released



the books of the new Health Insurance diploma launched by the Institute.

Around 250 participants from the corporate sectors attended the Conference. From Overseas Mr. Sonam Dorji, Executive Director, Royal Insurance Corporation of Bhutan Ltd., and Mr. Hyun Joon Yoo, Chief Representative, Samsung Life Insurance Co. Ltd. attended the conference as special guest. Mr. Sanath Ipe from Sri Lanka also attended the conference as one of the prize winners of professional examination.

Inaugural Address

The Chief Guest Shri T.S. Vijayan in his inaugural address thanked the Insurance Institute of India and Indian Insurance Society for inviting him to participate in this important Annual Conference of the III albeit in a different role. He said that he was privileged to be the president of Insurance Institute of India in the past and as such was involved in the activities of the Institute for a long period.

In his concluding remarks he highlighted the following issues, which needs to be addressed in maintaining and further improving the standards of education & training and in enhancing the role of the institute:

- *Regularly updating the prescribed course contents used for various certifications after due consultations with all industry stakeholders*
- *Enhancing the research activities to address the emerging needs of the Indian insurance industry*
- *Developing more focused education and training courses to cater the emerging areas like insurance BPOs supporting foreign insurers*
- *Optimum use of technology for enhancing the reach of insurance education and training*
- *Popularizing the institute certifications with necessary tie-ups with other higher educational institutions*
- *Enhancing the continuous professional development activities aimed at the members of the institute.*

He concluded with the hope that the Insurance Institute of India would continue its endeavor in promoting quality insurance education and training in India and would scale new heights.

New President

The two year term of the current President of Insurance Institute of India, Shri Sushobhan Sarker, Managing Director, LIC of India was completed at the 113th Council Meeting of the Institute. Shri Sharad Shrivastva, Secretary-General, proposed the name of Mr. A. K .Roy, Chairman-cum-Managing Director, GIC of India as the next President of Insurance Institute of India. The proposal was immediately seconded by all members and Mr. A. K. Roy was unanimously appointed as the President of Insurance Institute of India for two year term (2013-14 & 2014-15).

Shri Sharad Shrivastva, Secretary-General, welcomed Shri A.K.Roy as the new President of III. He thanked the outgoing President Shri Sushobhan Sarker for his unconditional support to the Insurance Institute of India and its activities. All the members present in the meeting applauded Shri Sarker for his contributions.

Shri Sarker thanked all the members of the council and various committees and office bearers of the Institute and Associated Institutes for their support during his tenure as President. He further said that it was a pleasure to handover the reigns of president ship to Shri A. K. Roy who is a dynamic leader and under whose leadership the Institute will achieve many more milestones in the years to come.



Brief Profile of Shri A.K.Roy

Shri A. K. Roy is an Engineer with B. Tech (Hons.) in Engineering from the Indian Institute of Technology, Kharagpur. He is also a Fellow of Insurance Institute of India. Shri Roy has been a member of Technical Sub Committee (Engineering) of TAC and was closely associated in Development of Core Insurance Solution (INLIAS). He also headed the core group for development of Fire & Engineering Module. Mr Roy has been a speaker at several training programs on Change Management, Negotiation skills, and Corporate Governance. He is known for his various initiatives in HR Development in GIC Re. Setting up of an Innovation Centre at GIC Re has been his latest initiative at GIC Re.

Inaugural Session	Release Of Souvenir	Release Of Books Of Health Insurance Diploma
		

Prize Winners

Essay Writing Competition Winners

D. Subrahmanian Award Essay Writing Competition

Name	Member Of	Topic
George Pascal Osta	Asansol Insurance Institute	The Great Rise And Fall Of ULIPS

Technical Paper Essay Writing Competition (Life Branch)

Name	Member Of	Topic
Dipti Seth	Bhopal Insurance Institute	Term Life – In The Context Of The Indian Demographic Profile

Technical Paper Essay Writing Competition (General Branch)

Name	Member Of	Topic
Megha Asnani	Pune Insurance Institute	Breaking The Shackles Of Tradition To Device New Products

Technical Paper Essay Writing Competition (Health Branch)

Name	Member Of	Topic
Vasudevan M.V.S.	Madras Insurance Institute	Health Insurance - Current Models: A Critical Review



Technical Paper Essay Writing Competition (Micro Branch)

<i>Name</i>	<i>Member Of</i>	<i>Topic</i>
<i>Priti Priyanka</i>	<i>Pune Insurance Institute</i>	<i>Micro Insurance And Millennium Developments Goals Of UNO</i>

<i>Prize Winner - George Pascal Osta</i>	<i>Prize Winner - Dipti Seth</i>	<i>Prize Winner - Megha Asnani</i>
		

<i>Prize Winner - Vasudevan M.V.S.</i>	<i>Prize Winner - Priti Priyanka</i>
	

Best Institute

<i>Institute Name</i>	<i>Honorary Secretary</i>
<i>Indian Insurance Society, Kolkata</i>	<i>Samir Kumar Chatterjee</i>
<i>Utkal Insurance Institute, Cuttack</i>	<i>Narayan Mallick</i>
<i>Ajmer Insurance Institute</i>	<i>Dinesh C. Sethi</i>
<i>Pondicherry Insurance Institute</i>	<i>K Narayanasamy</i>

Life Membership Prize Winners

<i>Institute Name</i>	<i>Honorary Secretary</i>
<i>Delhi Insurance Institute</i>	<i>Rohtash Sharma</i>
<i>Mumbai Insurance Institute</i>	<i>Vidyadhar G Salvi</i>
<i>Hyderabad Insurance Institute</i>	<i>M Venuprasad</i>
<i>Indian Insurance Institute</i>	<i>Nabarun Halder</i>
<i>Ahmedabad Insurance Institute</i>	<i>M K Desai</i>
<i>Dehradun Insurance Institute</i>	<i>Manoj Kumar Verma</i>



Prize Winner	Prize Winner	Prize Winner
		

Research Grant

Name	University	Topic
Gaurav Tripathi	Aligarh Muslim University	Financing Health Services In India - A Case Study.
R Gurumurthy	Bharathi Dasan University, Trichirappalli	An Analytical Study Of Application Of Modified Seruqual Model In Insurance Sector With Special Reference To Chennai District
Mitesh Jayswal	Kadi Sarva Vishwavidyalaya	A Study On Indian Life Insurance Industry With Specific Focus On Various Avenues For Distribution Of Life Insurance Products In Gujrat State.

Prize Winner	Prize Winner	Prize Winner
		

Professional Examination Prize Winners

Name	Subject	Associated Institute
Asit Kr Shrivastava	Group Insurance & Retirement Benefit Scheme Health Insurance	Indian Insurance Society (Kolkata)
Bhavesh A. Shah	Life Assurance Finance	Bhavnagar Insurance Institute
Manish Sharma	Asset Management	Delhi Insurance Institute



<i>Ms Chaitali Nath</i>	<i>Management Accounting</i>	<i>Indian Insurance Society(Kolkata)</i>
<i>R.Surender</i>	<i>Marine Insurance Coverages</i>	<i>Bangalore Insurance Institute</i>
<i>Ruchika Gupta</i>	<i>General Insurance Underwriting</i>	<i>Delhi Insurance Institute</i>
<i>Sandeep Kumar</i>	<i>Foundation Of Casualty Actuarial Science Part- li</i>	<i>Vikramshila Insurance Institute</i>
<i>Savita S. Shinde</i>	<i>Legal Aspects Of Industrial Relations</i>	<i>Mumbai Insurance Institute</i>
<i>Soumen Sikdar</i>	<i>Life Assurance Underwriting</i>	<i>Dhubri Insurance Institute</i>
<i>N S Ramanujam</i>	<i>Fire Insurance Coverages</i>	<i>Visakhapatnam Insurance Institute</i>
<i>Navneet Saini</i>	<i>Life Assurance Underwriting</i>	<i>Amritsar Insurance Institute</i>
<i>Prakash Chandra G Joshi</i>	<i>General Insurance Underwriting</i>	<i>Indian Insurance Society (Kolkata)</i>
<i>R.M. Sanath C De Silva</i>	<i>Reinsurance</i>	<i>Sri Lanka Insurance Institute</i>
<i>Sravani B.</i>	<i>Motor Insurance</i>	<i>Indian Insurance Institute (Kolkata)</i>
<i>Vidhi Mehta</i>	<i>Mathematical Basis Of Life Assurance</i>	<i>Mumbai Insurance Institute</i>
<i>Dr. Sidheshwar Sharma</i>	<i>Health Insurance</i>	<i>Mumbai Insurance Institute</i>

Panel Discussion

A Panel Discussion on the topic “New Horizons in Insurance Education” was conducted as a part of the Council Meeting on 25th August, 2013. The panel discussion brought together professionals and experts from insurance industry, academicians and representatives from other training bodies involved in the area of insurance education.

The session was chaired by Shri Pranab Misra, Moderator, College of Insurance who set the background for discussion. Shri K B Saha, Executive Director, LIC of India, Shri K Sanath Kumar, Director & General Manager, The New India Assurance Co. Ltd., Dr. J.K.Parida, Faculty of Commerce & Management, Utkal University, Bhubaneswar and Dr. Kanika Chatterjee, Head of Department of Commerce, University of Calcutta.



Live Webcast

We are glad to share that first time in history of Insurance Institute of India live webcasting of the inaugural event of Annual Conference was done by the Institute. Total 1278 people viewed the live webcast & around 3200 hits were received.

College of Insurance**Training Schedule for September – November 2013**

Training Programs	Dates	Fees for participants	Residential/Non-Residential
General Management for Insurance Executives	02-06 Sept	Rs.16000 + Service Tax	Residential
Health Medical Management including frauds control	12-14 Sept	Rs.9600 + Service Tax	Residential
100 Hrs. Broker Training	13-28 Sept	Rs.22500 + Service Tax	Residential
General Insurance - International program	16-28 Sept	Rs.41600 + Service Tax	Residential
Micro Insurance	23-25 Sept	Rs.9600 + Service Tax	Residential
C.I.E.	26-28 Sept	Rs.9600 + Service Tax	Residential
25hrs. Renewal Program	07-10 Oct	Rs.7800 + Service Tax	Non-Residential
Bridging	17-19 Oct	Rs.9600 + Service Tax Rs.6300 + Service Tax	Residential Non-Residential
Risk Management & PML- Significance	21-24 Oct	Rs.12800 + Service Tax	Residential
Business strategy for Group Insurance Manager	28-30 Oct	Rs.9600 + Service Tax	Residential
International Life Insurance	11-23 Nov.	Rs.41600 + Service Tax	Residential
Management of Property Insurance – Engineering	18-20 Nov.	Rs.6300 + Service Tax	Non-Residential
Certified Insurance Trainers	11-14 Nov.	Rs.12800 + Service Tax	Residential
Customised Programs for Corporates			
General Insurance Appraisal		Training for National Insurance Co. Ltd. employees	
Excellence in Management			
Business Centre Heads			
Leadership Program for Women Executives			

Details of Fees and Registration form for the above programs can be accessed through www.coi.org.in.

