Insurance Institute of India

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Happenings at Institute
Monthly Newsletter
February2013

Message

Dear Associates,

It's my immense pleasure to approach you through this monthly newsletter. As a professional Institute, we are trying to contribute considerably to the Insurance Industry as well as to the economy by imparting education and training to the Insurance professionals, conducting various seminars & workshops on various areas of insurance & related areas.

We are happy to share that Institute and its College slated upon new initiatives like introducing a placement service as an add-on service to its associate & fellow members by the end of March 2013.

Now, III is also an authorized onsite testing centre for CPCU's (Chartered Property Casualty Underwriter) online exams.

We have initiated in launching the audio-books for subjects IC -01, 02, 11 & 14 in Hindi & English version.

Insurance Institute of India with College of Insurance announcing the Seminar on "Social Marketing: Ideation to Implementation" on 30th & 31st May, 2013 to consider on Social Marketing as a concept and to understand its power when applied in a scientific and systematic manner especially in the area of Micro-Insurance.

I like to invite your valuable suggestions and responses for widening more. Please feel free to connect with us on email or facebook.

Regards,
P. K. Rath
Director
College of Insurance

Seminar/Conference

112th Mid-term Council Meeting

The 112th Mid-term Council Meeting of the Insurance Institute of India was held on 23rd February, 2013 under the auspices of the Ajmer Insurance Institute at Hotel Ananta Spa & Resorts, Pushkar.

The inauguration ceremony was held with the hands of Shri Sushobhan Sarker, President of Insurance Institute of India and Managing Director of LIC of India who also delivered the presidential address. After the traditional welcome to the President and other dignitaries, Shri A.K. Mittal, Chairman of Ajmer Insurance Institute, extended a warm welcome to all.

The Institute announced and launched the audio-book for subjects 01, 02, 11 &14 for Licentiate examination in Hindi & English version with the hands of President.

Ajmer Insurance Institute published the souvenir on the occasion of 112th Council Meeting.

Inauguration	Council room	Souvenir
		

Launch – Audio	Delegates
	

Professional Examination

The result of Surveyors, CIS & Paper No. 56,58,68,82 & 87 are declared. To view the result [*click here.*]

International Life Insurance Program

An International Life Insurance Training Program was held at campus from 11-02-13 to 23-02-13. It was attended by senior managers of life insurance companies from Bangladesh, Nepal, Sri Lanka and Kenya. They were addressed by industry experts, academia, actuaries and consultants on a variety of issues such as strategy, insurance regulations, business ethics, customer relationship management, channel management and actuarial practices involving valuation, product development, pricing and profitability.

The training culminated with a day-long visit to ICICI Prudential Life Insurance Company where they obtained first-hand exposure to the best practices of industry adopted by the company.

Certificate Program in Advanced Insurance Marketing

Insurance Institute of India have announced Examination Schedule for Certificate Programme in Advanced Insurance Marketing(CPAIM).

The examination will be conducted online at selected centres in India only.

The candidates can register and enroll for Basic Level examination to be conducted during the month of May 2013 i.e. 1st May 2013 to 31st May 2013.

Registration and Enrolment has been started and will be continue upto 31st March 2013.

The candidates enrolling for Subject BL 01 (Fundamental of Insurance) , BL 02 (Financial Planning and Insurance) and BL 03 (Professional Selling) are required to pay Membership fees , Registration fees and examination fee.

The candidates having passed paper 02 / 11 at Licentiate level will get credits for these papers in CPAIM course.

No credits will be given in any other subjects for any other qualifications at Basic level.

Slot / system booking date (first come first get basis) for selection of date of examination by candidates 10th April 2013 to 26th April 2013.

Fee Structure :

Membership fee	*Rs. 700.00*	*(Life Membership fee)*
CPAIM Registration fee	*Rs. 700.00*	*(Valid for 5 years)*

Examination fee:

BL01,BL02,BL03	*Rs 4500.00 (Rs 1500 per paper which includes course material also)*
IC 02 / 11	*Rs 500.00*

Service Tax @12.36% on total fee.

Basic Level to be passed within 18 months from registration.

Examination : ONLINE , MCQ,

Pass Marks 60%. No negative marking.

Placement Facility

Insurance Institute of India is introducing a placement service as an add-on service to its members. Presently it is under development stage. This facility will be available to associate & fellow members only. III will be starting the placement assistant facility at the end of March 2013. Candidate will have to register for placement services through III portal. Initially placement services are free of cost to III members.

E-learning

III has launched e-Learning program for licentiate exam. This is an interactive way of understanding the subject along with facility for mock test.

Complementary e-learning program is available along with study material. This facility is available to the candidates, who will buy the study material through III Web Portal.

An auto mail regarding accessing the e-learning program will be send after successfully completion of transaction.

E-Learning facility for associate subjects will be available from 3rd week of March 2013. III will launch following subjects for e-Learning module.

IC22, IC23, IC24, IC45, IC46

CPCU Examination

III is now an authorized onsite testing centre for CPCU's(Chartered Property Casualty Underwriter) online exams. Interested candidate will have to register with CPCU and for the online exam he/she will have to take appointment from III. Examination fees for the CPCU papers is 4000(plus service tax 12.36%) per subject & per attempt. This facility has been started from 01 February 2013.

Knowledge Management Centre

Group Corporate Membership

Insurance Institute of India is introducing a new segment in Online Lending Library named Group Corporate Membership (GCM) especially for corporates. In GCM, various branches/depts. of a Company can enjoy library facility. Corporates can enjoy rich collection of books on Insurance, Risk, Reinsurance, Liability insurance, Finance, Tax, Law, Management & many more.

GCM Membership

Particulars	Plan 1	Plan 2	Plan 3
No. of branches/dept.	5	10	15
Refundable Security deposit	100000	200000	300000
Annual fee	75000	125000	175000
Service Tax	12.36% on Annual Fee	12.36% on Annual Fee	12.36% on Annual Fee
No. of login	5	10	15
No. of books per login	5	5	5
Issue period	1 Month	1 Month	1 Month
Renew Period	1 Month	1 Month	1 Month

GCM Services

More than 5000 books to choose from
Free office delivery & pick up of books.
Delivery within 48 hours from order.
Multiple logins for each Company.
Back issues of last 6 months of National/International Journals on Insurance/Finance/Management will be issued.
Maximum 20 books in total will be issued to Cos. against GCM.

For more details please visit www.insuranceinstituteofindia.com

Knowledge Management Centre

Books

To view New arrival of Books Click here.

CPD

"III-CPD is a holistic program designed to benefit III's Associates and Fellows and the insurance industry. It motivates III's Associates and Fellows to continue their professional and academic journey post-certification also, by quantifying achievements in an objective and transparent manner. III-CPD allows employers to assess an employee's professional and academic activity by an objective third party organisation.

III-CPD is designed for Members who are less than 60 years of age. III-CPD is at present a free service to the industry. CPD Awards will be of annual validity and candidates have to accumulate a minimum of 100 credits per year for 3 consecutive years. Thereafter, renewals will be on accumulation of 300 credits in every three-year period, subject to the candidate acquiring a minimum of 50 credits per year."

Upcoming Events/Seminar

Seminar on 'Social Marketing'

College of Insurance, the training arm of Insurance Institute of India, announces seminar on "Social Marketing: Ideation to Implementation" on 30th and 31st May, 2013. The seminar addresses the industry's need to understand Social Marketing as a concept and understand its power when applied in a scientific and systematic manner so that they can apply it in the Indian Market, especially in the area of Micro Insurance. Ms. Nancy Lee, of the University of Washington, an internationally renowned authority in the field of social marketing and Ms. Letícia Gonçalves, Fellow of Microinsurance Innovation Facility working at Guatemala are the main speakers. A few Indian insurers will share their success stories in the field.

Please contact Mrs. Chitra Raikar, Admn. Officer for more details or mail to seminar@iii.org.in.

Obituary

Mr. G. V. Rao (81), a legendary figure of the Indian insurance industry passed away on 06.02.2013.

Mr. Rao retired as Chairman cum Managing Director of Oriental Insurance Co. Ltd. in 1992. After retirement, he was Managing Director of Al Ahlia Insurance Co. Ltd., Oman and is famed to have turned it around during his 6 year tenure till 2001. He had worked as Managing Director of New India Assurance Co Ltd. in Trinidad as well.

During his 54 years of service in the insurance industry, Mr. Rao has taken up various assignments. He was advisor/ consultant to State Bank of India, HDFC-Ergo, Magma Fin Corp Ltd., State Bank of Hyderabad, Midhani Co Ltd. and onvarious committees of IRDA. He was also an Editor of Changing Times, Consulting Editor of Asia Insurance Post. He was also consultant to many trade bodies. He was the Chairman of GVR Risk Management Associates Pvt. Ltd. since 2002.

He was an Engineer by profession and a great votary of insurance learning. He was a great thinker and avid writer whose articles have appeared in almost every insurance related publication in India. He was passionate about insurance academics and data analysis and used to be visiting faculty for many institutes and speaker on various forums.

He had a long association with Insurance Institute of India (III). He was a Member of III's Syllabus Revision Committee and involved in various activities of III. The III family condoles the demise of this great doyen of insurance.

May his soul rest in peace.