

February - 2012

Conference / Seminar / Workshop

110th Mid-term Council Meeting of Insurance Institute of India

The 110th Mid-term Council Meeting of Insurance Institute of India was hosted by Rajkot Insurance Institute at Rajkot on 18th February, 2012. Shri M. Raghavendra, Deputy Chairman of Board of Education chaired the meeting. Members from Corporate Sector and Associated Institutes contributed in the proceedings of the meeting. Shri R. R. Siddiqui, Secretary (Examination Dept.) explained details of the Credit Point System of Examination. A Presentation on Insurance Institute of India's new Web Portal was done by Shri K. P. Sant, Asstt. Secretary (I.T. Dept.). A presentation on New Roles of Associated Institutes was given by Dr. S. K. Kutty.

Inauguration



Dignitaries of Dais



Delegates



Workshop on Controlling Fraud and Abuse in Health Insurance

College of Insurance (III) conducted a Workshop on 'Controlling Fraud and Abuse in Health Insurance' on Feb 23rd - 24th 2012 at Insurance Institute of India's Auditorium in Bandra-Kurla Complex, Mumbai.

The Workshop was inaugurated by Mr P.K. Rath, Director - College of Insurance. Mr R. Chandrasekaran, Secretary General, General Insurance Council, in his keynote address emphasized the need for industry to work together on various aspects of the problem and assured support from GI Council to carry forward the agenda.

Professionals from insurance companies, third party administrators (TPAs), healthcare providers, medical practitioners, IT companies and investigating agencies directly involved in health insurance fraud control shared notes and experiences on actual problems, recent trends and how the industry is tackling fraud through multi-pronged approaches combining technology, experience, analytics and common sense. Delegates from streams like reinsurance, actuarial studies and insurance academics too attended the Workshop.

Topics discussed included (i) evolving portfolio of health insurance and its impact on industry profitability, (ii) anti-Fraud Forums in other developed markets, (iii) TPA practices in Middle East and in India to check fraud, (iv) reinsurer perspective on controls on underwriting side, (v) shifting nature of fraud and evolving techniques to control, (vi) best practices by insurers and investigation agencies, (vii) provider perspective on fraud control, (viii) defining fraud, abuse and leakage, (ix) methods for prevention and detection of fraud, (x) fraud control – IT interventions and solutions, (xi) fraud control in RSBY - triggers and investigation and (xii) action against fraud, collaborative platform.

Suggestions that emerged during the deliberations, which could be of help to the industry in the long run in identifying, controlling and preventing fraud include formation of Anti-Fraud forum under the aegis of General Insurance Council, establishing a knowledge and information sharing platform on a regular and continual basis by Insurance Institute of India to study, research and document details like quantum of fraud, publishing a White Paper on Health Insurance Frauds to improve awareness.

Delegates emphasised the need for developing clear industry level definitions of fraud, abuse and leakage in the policy by General Insurance Council, designing fraud management policy framework, need for developing professional investigating agencies with trained and qualified manpower, better interactions with External Agencies like NABH and MCI, collation and standardisation of alerts, triggers, scoring methods (including mass schemes like RSBY) and development of 'proof of concept' for effectiveness of the same by IT companies and insurers jointly.

Please see Insurance Institute of India's website <www.insuranceinstituteofindia.com> for details.

Professional Examination

Professional Examination Department has started a new section **Members Relationship Management (MRM)** for solving queries of members. This section will take care of queries of Members, Associated Institutes, Affiliated Institutes and Accredited Learning Centres;

1. Registration and Enrollment.
2. Online Licentiate Exam.
3. Offline Examination
4. Results
5. Diploma

Queries related to above may be sent to mrm@iii.org.in

College of Insurance

Details of the trainings conducted in the month of February – 2012

Sr. No	Name of Training	Period		No. of Participants
		From	To	
1	Regulatory Program			
	International General Insurance Program	06.02.2012	18.02.2012	10
2	Non-Calender Program			
	General Insurance Appraisal Program for National Insurance Co.Ltd.	06.02.2012	09.02.2012	18
	General Insurance Appraisal Program for National Insurance Co.Ltd.	13.02.2012	16.02.2012	25
	Program for Senior Officer of Postal Life Insurance	21.02.2012	23.02.2012	23
3	Regulatory Program			
	Workshop for Corporate Agent	14.02.2012	16.02.2012	12
	25 Hrs. Broker Training	20.02.2012	23.02.2012	55

Training Schedule for the month of March 2012

Sr. No	Name of Training	Period	
		From	To
1	Non - Calender Program		
	General Insurance Appraisal program for Directorate of Insurance (Maharashtra State)	12.03.2012	15.03.2012
	Competence Development Program for Associated Institute and ALC	12.03.2012	16.03.2012
	Workshop for faculty (Life Insurance)	19.03.2012	21.03.2012
	General Insurance Appraisal program for Directorate of Insurance (Maharashtra State)	19.03.2012	22.03.2012
	Competence Development Program for Associated Institute and ALC	19.03.2012	23.03.2012

Details of Fees and Registration form for the above programs can be accessed through the news update on our website www.insuranceinstituteofindia.com.

Knowledge Management Centre

Books

III Library has procured 127 books on various subjects during the month of February 2012. Please follow this link to get the list of new arrivals –

http://www.insuranceinstituteofindia.com/c/document_library/get_file?uuid=ae2f8c30-e764-46b5-8b2d-769ca1d13493&groupId=16940

Please follow the link below to get a list of all 5214 books available in the library –

http://www.insuranceinstituteofindia.com/c/document_library/get_file?uuid=e404ae48-3598-4d9d-8c6c-16aef2029d5c&groupId=16940

Associated Institutes

Mysore Insurance Institute

National Seminar on **A Decade of Insurance Sector Liberalisation under Globalisation** was conducted by Mysore Insurance Institute on 11.02.2012 at Mysore. The Seminar was inaugurated by Dr. Venkatesh Athreya, Advisor, Food Security, MSSRF & Former Vice-Chairman of Bharathidasan University, Trichy. The Key note address was by Com. Amanulla Khan, President, All India Insurance Employees' Association. Sri Sharad Shrivastva, Secretary General, Insurance Institute of India, informed about the changes that have taken place in Professional Exam Curriculum. He also addressed about the consumer interest. The seminar was attended by around 140 participants from different sections of the insurance industry.

