



November - 2011

### Seminar

Seminar on topic **“Economic Capital Requirement and Financial Condition Reporting (ECR+FCR)”** is scheduled at I.I.I. Auditorium on 16<sup>th</sup> December 2011 at 9.30am to 5.00pm. Below given are the details,

#### Concept:

Consequent to Insurance Regulatory and Development Authority's (IRDA) announcement of norms on Economic Capital Requirement (ECR) and Financial Condition Reporting (FCR), these subjects have been engaging the attention of Indian life and non-life insurers alike. During the last few months, insurers have been busy empowering its professionals in actuarial, finance, reporting and underwriting streams with the requisite knowledge and skills for complying with the new norms. The norms being relatively new, gaps do exist at conceptual and implementation levels. The need for clarity in understanding, uniformity in interpretation and hassle-free implementation has been voiced by many insurers.

#### Seminar Focus:

Seminars of III are generally for all 'those interested in insurance and related fields'. ECR+FCR is specially designed for professionals in the actuarial, finance and underwriting departments of life, health and non-life insurance companies.

#### Key Speakers:

Inauguration by Mr Liyaquat Khan, President, Institute of Actuaries of India.

Mr. A.R. Sekar, Director and Financial Advisor, New India Assurance Co. Ltd.

Dr. K. Sriram, Consulting Actuary & Appointed Actuary, Max Bupa Health Insurance Co. Ltd.

Mr. K.S.Gopalakrishnan, Appointed Actuary & CFO, AEGON Religare Life Insurance Co. Ltd.

Dr. Rajesh Dalmia, Associate Director, Ernst & Young.

Mr. S. Venkataraman, Manager (Investment) cum Company Secretary, United India Insurance Co. Ltd.

For more details please follow below link.

<http://www.insuranceinstituteofindia.com/InsuranceInst/home/uploads/ECR+FCR-IIILD2011116122011.pdf>

### Professional Examination

November 2011 examination has been successfully conducted at 105 Indian and 15 overseas centers.

### College of Insurance

#### Details of the trainings conducted in the month of November – 2011

| Sr. No                    | Name of Training                                                      | Period     |            | No. of Participants |
|---------------------------|-----------------------------------------------------------------------|------------|------------|---------------------|
|                           |                                                                       | From       | To         |                     |
| 1. Non-Calendar Programme |                                                                       |            |            |                     |
|                           | General Insurance Appraisal Programme for New India Assurance Co.Ltd. | 31.10.2011 | 03.11.2011 | 18                  |
|                           | General Insurance Appraisal Programme for National Insurance Co.Ltd.  | 07.11.2011 | 10.11.2011 | 23                  |
|                           | General Insurance Appraisal Programme for National Insurance Co.Ltd.  | 14.11.2011 | 17.11.2011 | 26                  |

|                                                                                 |            |            |    |
|---------------------------------------------------------------------------------|------------|------------|----|
| General Insurance Appraisal Programme for National Insurance Co.Ltd.            | 21.11.2011 | 24.11.2011 | 27 |
| Challenges in Project Insurance for employees of United India Insurance Co.Ltd. | 21.11.2011 | 24.11.2011 | 19 |
| General Insurance Appraisal Programme for National Insurance Co.Ltd.            | 28.11.2011 | 01.12.2011 | 26 |

## 2. Regulatory Programme

|                              |            |            |    |
|------------------------------|------------|------------|----|
| Workshop for Corporate Agent | 14.11.2011 | 16.11.2011 | 15 |
|------------------------------|------------|------------|----|

## Training Schedule for the month of Dec.2011 & Jan.-Feb. 2012

| Sr. No | Name of Training | Period |    |
|--------|------------------|--------|----|
|        |                  | From   | To |

### 1. Technical Programme

|                                              |            |            |
|----------------------------------------------|------------|------------|
| Health Insurance                             | 26.12.2011 | 29.12.2011 |
| International Programme on General Insurance | 05.12.2011 | 17.12.2011 |
| Workshop on Motor Claims                     | 09.01.2012 | 11.01.2012 |
| Risk Management and Loss Prevention          | 09.01.2012 | 12.01.2012 |
| Effective Claims Management                  | 23.01.2012 | 25.01.2012 |
| International Life Insurance Programme       | 13.02.2012 | 25.02.2012 |

### 2. Non-Calender Programme

|                                                                                 |            |            |
|---------------------------------------------------------------------------------|------------|------------|
| Challenges in Project Insurance for employees of United India Insurance Co.Ltd. | 05.12.2011 | 08.12.2011 |
| General Insurance Appraisal Programme for National Insurance Co.Ltd.            | 26.12.2011 | 29.12.2011 |
| General Insurance Appraisal Programme for National Insurance Co.Ltd.            | 09.01.2012 | 12.01.2012 |
| General Insurance Appraisal Programme for National Insurance Co.Ltd.            | 16.01.2012 | 19.01.2012 |
| General Insurance Appraisal Programme for National Insurance Co.Ltd.            | 30.01.2012 | 02.02.2012 |
| General Insurance Appraisal Programme for National Insurance Co.Ltd.            | 06.02.2012 | 09.02.2012 |

### 3. Regulatory Programme

|                              |            |            |
|------------------------------|------------|------------|
| 25 Hrs. Broker Training      | 26.12.2011 | 29.12.2011 |
| 100 Hrs. Broker Training     | 12.01.2012 | 28.01.2012 |
| Workshop for Corporate Agent | 14.02.2012 | 16.02.2012 |
| 25 Hrs. Broker Training      | 20.02.2012 | 23.02.2012 |

Details of Fees and Registration form for the above programmes can be accessed through the news update on our website [www.insuranceinstituteofindia.com](http://www.insuranceinstituteofindia.com)

## Knowledge Management Centre

### Books

III Library has procured around 313 books on various subjects during the month of November 2011. Please follow this link to get the list of new arrivals–

<http://www.insuranceinstituteofindia.com/InsuranceInst/home/uploads/Books.xls>

Please follow the link below to get a list of all 4856 books available in the library – Link to be added  
<http://www.insuranceinstituteofindia.com/InsuranceInst/home/uploads/Accession.xls>

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## **Associated Institutes**

### **Hyderabad Insurance Institute**

Hyderabad Insurance Institute conducted coaching classes for AAO 1B promotion written test classes for 7 days from 4.11.2011 to 11.11.11.

### **Indian Insurance Society**

Indian Insurance Society is organising a National Seminar on Marine Insurance (Cargo & Hull) on **3rd December 2011 at Kolkata**. The Speakers are, Mr. Subrata Ghosh, Ex-G.M., National Insurance Co. Ltd., Mr. Arun Krishna Ghosh, Additional Director, School of Insurance Studies, National Law University, Jodhpur and Mr. Suman Ganguly, Dy. Mgr. National Insurance Co. Ltd. Around 50-60 participants from different companies are expected to attend the Seminar.