

IC-92 - Actuarial Aspects of Product Development

Original Text in book

Chapter 13 Page no.310 Summary point c)

c) The Actual Solvency Margin (ASM) is the excess of assets over liabilities.

Revised text as below

Chapter 13 Page no.310 Summary point c)

c) The **Available Solvency Margin (ASM)** is the excess of assets over liabilities.

Original Text in book

Chapter 13 Page no.308

Test Yourself 1

Which of the following represents an excess of assets over liabilities?

- I. Required solvency margin
- II. Actual solvency margin
- III. Risk based capital
- IV. Available solvency margin

Answer of the above question as per text book

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Answers to Test Yourself

Answer 1

The correct option is II.

Actual solvency margin represents an excess of assets over liabilities.

Revised answer as below

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Answers to Test Yourself

Answer 1

The **correct option** is **IV**.

Available solvency margin represents an excess of assets over liabilities.