

## Mandatory Qualifications to become Principal Officer, Specified Person, Authorised Verifier of Intermediary "Corporate Agent" and Training and Examination Fee Structure

## Mandatory Qualifications

Certificate of Registration	Mandatory Qualification	Training Hours	Type of Category
Principal Officer	Graduate	50 Hours	Life /General / Health/ Composite
Principal Officer	Graduate+ (* Other Qualifications - relaxation in training hours )	25 Hours	Life/General/Health /Composite
Specified person	12th Class or equivalent examination from a recognized Board/ Institution	50 Hours	Life/General/Health
Specified person	12th Class or equivalent examination from a recognized Board/ Institution	75 Hours	Composite
Authorised Verifier	12th Class or equivalent examination from a recognized Board/ Institution	50 Hours	Life/General/Health
Authorised Verifier	12th Class or equivalent examination from a recognized Board/ Institution	75 Hours	Composite

Please refer INSURANCE REQUALTORY AND DEVELOPMENT AUTHORITY OF INDIA (REGISTRATION OF CORPORATE AGENTS) Regulations, 2015 dated 20<sup>th</sup> August, 2015

Sr. no	+* Other Qualifications
1	Associate/Fellow of Insurance Institute of India
2	Associate/Fellow of the Chartered Insurance Institute, London
3	Associate/Fellow of the Institute of Actuaries of India
4	Post Graduate Qualification of the Institute of Insurance and Risk Management, Hyderabad

## Fees Details for Online Training and Examination

Fees	Fees For Fresh Training	Examination Fees	Fees For Renewal Training
Training Fees	750	500	500
CGST (9%)	68	45	45
SGST (9%)	68	45	45
Total Fees	886	590	590

## Passing percentage for Examination

Certificate of Registration	Passing Percentage	Minimum Passing Marks	Total Marks
Principal Officer	50%	25	50
Specified Person	35%	17	50
Authorised Verifiers	35%	17	50