



# Insurance Institute of India

## Accredited Learning Centres(IIALC)

In its endeavor to spread Insurance education across the breadth of country and also to bring professionalism in the domain of Insurance; Insurance Institute of India has decided to engage reputed educational Institutes as its “Accredited Learning Centres”

### **Eligibility Criteria for Accreditation:-**

- 1) Education Institutions which are registered either as company or society are eligible.
- 2) Institutions should have good reputation and have been in the education field for a minimum period 5 years.
- 3) Associated institutes of Insurance Institute of India also will be eligible for the scheme.

### **Role and Responsibilities of IIALC to III:-**

- 1) IIALC will enroll candidates for III's various examinations.
- 2) IIALC will supply course material to the students.
- 3) IIALC will collect Membership form, Examination forms along with relevant fees from the students on behalf of III.
- 4) IIALC will provide coaching facility to the candidates enrolled for the examination of III. The fees to be charged will be decided by the respective IIALC itself.
- 5) IIALC will be required to send a report in the prescribed form to III once in a year on the activities undertaken by them as IIALC of Insurance Institute of India.
- 6) III may allow one or more IIALC at any center and there will not be any exclusive right of jurisdiction to any IIALC.
- 7) Any organization having multicity operation and interested to get approved in more than one place, should apply separately for each station.

### **Privileges from Insurance Institute of India to IIALC: -**

- 1) A certificate of affiliation will be issued to the IIALC, which must be displayed in the premises of IIALC.
- 2) III will place the list of IIALC in examination handbook and other relevant materials.
- 3) III will be sending its journal/ one set of study books and any other publication as a compliment (existing and revised/new books as and when published for the library) to IIALC.



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- 4) III will give 15% discount on study materials to IIIALC's on total invoice value. But IIIALC will have to send in advance their requisition accompanying DD for the requisite amount.
- 5) IIIALC will be allowed to print/distribute notes/study material/solved question papers/model question papers prepared by them to their students with due intimation to III with a copy of the same.

### **Period of Accreditation, Renewal and Accreditation Fees:-**

- 1) Accreditation will be decided on the basis of the information provided in the prescribed application form by the interested institutions/organizations for IIIALC.
- 2) Local Institutes need not to pay any Accreditation fees or Renewal fees.
- 3) For other than local institutes at the time of initial Accreditation, Accreditation fee@ Rs.30000/- to be remitted to III for 3 years.
- 4) Renewal is subject to review of the performance of the IIIALC, their adherence to the conditions.
- 5) Renewal fees will be Rs.30,000/- for three years or as prevailing at the time of renewal.
- 6) If any IIIALC wants to withdraw after accreditation or is terminated by Insurance Institute of India from the scheme in between the period of accreditation no refund of fees will be made for the remaining period of accreditation.

### **Code of Conduct of IIIALC:-**

- 1) Each IIIALC has to run classes in keeping highest professional standards.
- 2) The IIIALC should not involve in any kind of activities, which will damage the reputation of the Insurance Institute of India in particular, and Insurance Industry in general.
- 3) Associated Institutes and IIIALC will be complementing to each other to attain the objectives of Insurance Institute of India.
- 4) IIIALC faculty/Management will under no circumstances interfere in the examination process.

**Current Affiliate Members will be converted to Accredited Learning Centres as per the above norms with immediate effect. They are requested to submit their acceptance/consent letter for the same.**