

## **IC-89 - Management Accounting**

**Original Text in book on**

**Chapter No. 10 Page no.426 Point.6 (Sub-Point v)**

The government is taking more steps to boost FDI in the country. It has raised the foreign investment limit to 49 per cent in defence manufacturing and relaxed the policy in construction sector. The government has also proposed to increase the FDI cap in insurance to 49 per cent.

**Revised text as per revised FDI limit as below**

**Chapter No. 10 Page no.426 Point.6 (Sub-Point v)**

The government is taking more steps to boost FDI in the country. The Parliament passed the Insurance (Amendment) Act, 2021 to increase foreign direct investment (FDI) in the insurance sector to 74%.