

Cash Awards to the Toppers of Professional Examinations of the Insurance Institute of India.

The following Organizations are sponsoring Cash Awards to the toppers of the Professional examinations of the Insurance Institute of India for the examinations conducted from the Calendar Year 2014 onwards.

Sr. No.	Award Details	Cash Prize	Total No. of Prizes and Amount in a calendar year.	For Criteria refer to.	Sponsored By
1.	Associateship (Full exam)	Rs. 50,000/- for each session.*	2 Prizes Rs. 1,00,000/-	Criteria 1	Marsh India Insurance Brokers Pvt. Ltd.
2	<u>Individual Subjects</u> Sub. IC-67 - Marine Insurance Sub. IC-74 - Liability Insurance Sub. IC-85 – Reinsurance Management Sub. IC-86 – Risk Management	Rs. 25,000/- for each session.*	8 Prizes Rs. 2,00,000/-		
3	Associateship (Full Exam) (2 prizes – 1 for Male and 1 for Female)	Rs. 15,000/- in a calendar year.**	2 Prizes Rs. 30, 000/-	Criteria 2	Insurance Brokers Association of India
4	Fellowship (Full Exam) (2 prizes – 1 for Male and 1 for Female)	Rs. 25,000/- in a calendar year.**	2 Prizes Rs. 50, 000/-		
5	<u>Individual Subjects</u> Sub. No. S-02 – Fire Insurance Sub. No. S-06 – Motor Insurance	Rs. 1,100/- for each session.*	4 Prizes Rs. 4,400/-	Criteria 3	Shri Surveyors & Adjusters Pvt. Ltd.

* 1st Session – January to June & 2nd Session – July to December.

** January – December.

Criteria 1

For Associateship Exam. (Full Exam):

- a. Candidate has to pass the Associateship examination within 12 months from the 1st enrollment and in the 1st attempt in all the papers.
- b. The candidate must have secured minimum 60% marks in the qualifying subjects within the session.
- c. Candidate must not have availed of any exemption in any subject on the basis of previous qualification of other Institutions.

For Toppers of individual subjects:

- a. The candidate must have passed the subject in 1st attempt.
- b. The candidate must have secured minimum 60% marks in the subject.
- c. The candidate getting highest marks in the subject shall be declared “Topper” and in case more than one candidate get marks equal to highest marks, all such candidates shall be declared “Topper”.
- d. If any candidate who has ever been penalized shall not be eligible for the cash prize.

Note: Prizes shall be awarded session wise. There will be two sessions of examinations in a Calendar year. 1st session from 1st January to 30th June and second session from 1st July to 31st December.

Criteria 2

For Associateship and Fellowship exam. (Full exam)

- a. Candidate has to pass the Associateship examination within the two consecutive sessions with highest mark. (First session from January to June and second session from July to December)
- b. The candidate has to pass the Fellowship examination within a year (two consecutive session) of passing the Associateship examination with highest mark.
- c. The year of passing will be considered from January to December only.

Note: Prizes shall be awarded calendar year wise.

Criteria 3

For Toppers of individual subjects (Surveyors):

- a. The candidate must have passed the subject in 1st attempt.
- b. The candidate getting highest marks in the subject will be declared “Topper” and in case more than one candidate get marks equal to highest marks, all such candidates will be declared “Topper”.
- c. If any candidate who has ever been penalized shall not be eligible for the cash prize.

Note: Prizes shall be awarded session wise. There will be two sessions of examinations in a Calendar year. 1st session from 1st January to 30th June and second session from 1st July to 31st December.

Imp. Note:

1. These Cash Awards are in addition to the Prizes awarded by the Insurance Institute of India and applicable to the toppers from 2014 examinations.
2. Insurance Institute of India reserves the right to withdraw prize scheme any time.