



Application are invited from the eligible candidates for the following posts in the College of Insurance of Insurance Institute of India:

**A) FACULTY (Life Insurance, 2 Post, Mumbai):**

**1) QUALIFICATION:**

Graduates / Post Graduate preferably with Insurance qualification such as AllI/FIII or any other equivalent qualification. Candidate should also possessed a flair for teaching.

**2) EXPERIENCE AND AGE :**

- a) Minimum 15 years of working experience in the domain of Life Insurance
- b) Age: 56 to 61 years as on 30.06.2021

**3) NATURE OF ENGAGEMENT:**

The appointment will be on contract for a period of 3 years or till the attainment of 64 years of age whichever is earlier.

**4) REMUNERATION:**

Consolidated amount of Rs.1,50,000/- p.m. throughout the period of contract.

**5) ACCOMMODATION:**

Institute owned residential accommodation can be provided subject to the availability. An amount will be deducted from the emoluments as per rule.

**6) RESPONSIBILITIES:**

The candidate is expected to carry out the responsibilities of Designing the training modules, Developing/ Reviewing of Academic contents, handling classes, coordinating training sessions, arranging for suitable faculty, interacting with corporates, providing research support, engage in marketing, Organizing and participating in seminars, webinars /workshops and generally engage in activities beneficial to the College of Insurance, Insurance Institute of India in general.

**7) REPORTING: To Director (Academics) and Secretary General.**

**8) JOINING DATE: 1<sup>st</sup> February, 2022.**



**B) RESEARCH ASSOCIATE (2 Post, Mumbai):**

**1) QUALIFICATION:**

Good academic record and preferably Post Graduate degree. Should have passed NET/SELT/SET/PET (as required by Mumbai University to pursue Ph.d) or should be ready to take up the same after joining and pursue doctoral study with Mumbai University.

**2) EXPERIENCE AND AGE:**

- a) Working experience in Insurance Industry. Minimum at Scale III (Public Sector Insurance Company in India)
- b) 35 to 45 years as on 30.06.2021

**3) NATURE OF ENGAGEMENT:**

Appointment will be on deputation basis for three years.

**4) REMUNERATION:**

The salary (Including other benefits) drawn with the existing public sector insurance employer plus “Deputation Allowance” at the rate of 20% of the Basic Salary drawn at the time of joining Institute.

**5) ACCOMMODATION:**

Institute owned residential accommodation can be considered subject to the availability. An amount will be deducted from the emoluments as per rule.

**6) RESPONSIBILITIES:**

To assist Director (Academics), Research Guide and faculty members in all aspects of training, content development, publications, to assist in survey/research and project related work. To assist faculty in preparation of academic/technical papers, to occasionally take lectures on various topics, to act as course coordinator.

**7) REPORTING:**

To faculty (Research)/ Research Guide.

**8) JOINING DATE: 1<sup>st</sup> February, 2022**



**C) FACULTY (RESEARCH, 1 Post, Mumbai):**

**1) QUALIFICATION:**

Ph.D. in 'Business Management' or any area of 'Social Science' with good academic record or Master's degree with minimum 55% marks. Preferably with linkage/experience in a reputed Life Insurance / General Insurance company at the management level / having experience of teaching Life /General Insurance in reputed education institute / an outstanding professional with established reputation in the field of Insurance. Candidate must have knowledge of 'Research methodology' and should be conversant with all quantitative, statistical tools and modalities needed for the research. Candidate must comply with the necessary eligibility criteria as prescribed by University of Mumbai to become 'Research Guide'.

**2) AGE:**

40 to 55 years as on 30.06.2021

**3) TENURE:**

Till attainment of 60 years of age.

**4) REMUNERATION:**

Basic Salary and Dearness allowance will be paid as applicable under prevailing UGC Scale at his/her scale in the existing employment. Candidate is not employed anywhere if selected would be placed at entry level scale of Assistant Professor cadre. The other components of Salary like HRA, CCA, Transport Allowance etc. and other benefits shall be at par with the Secretary cadre Officers of I.I.I.

**5) ACCOMMODATION:**

Institute owned residential accommodation can be considered subject to the availability. An amount will be deducted from the emoluments as per rule.

**6) RESPONSIBILITIES :**

To act as "Research Guide" for the students who are pursuing Ph.d with Mumbai University through I.I.I., To liaison with Mumbai University, To liaison with the various insurance companies, other allied industries. To constantly look for the opportunities for the "Research Projects". To lead the team of "Research Associates" and other outside candidates enrolled for doctoral studies for timely completion of the research projects. To take classes.

**7) REPORTING:**

Director (Academics) / Secretary General.

**8) JOINING DATE : 1<sup>st</sup> February, 2022**



**D) PRINCIPAL (COLLEGE OF INSURANCE, KOLKATA):**

**1) QUALIFICATION:**

Graduate / Post Graduates, preferably with insurance qualification such as AllI/FIII or any other equivalent qualification. Fluency in Bengali is desirable.

**2) EXPERIENCE AND AGE:**

a) The eligible applicants should have worked in the Insurance Industry and possess a flair for teaching and research, preferably demonstrated and must possess at least 15 years' of experience in the insurance domain of Life/Non-Life Insurance and should have been in Scale IV of any of the public sector insurance company for at least five years.

b) Age: 56 to 61 Years.

**3) NATURE OF ENGAGEMENT:**

The appointment will be on contract for a period of 3 years or till the attainment of 64 years of age whichever is earlier.

**4) REMUNERATION:**

Consolidated Salary of Rs.1,50,000/- p.m. throughout the period of contract.

**5) RESPONSIBILITIES :**

The Principal shall be responsible for preparing training calendar, arranging of suitable Faculty, coordinating sessions, building relationships with the Insurance companies, Brokers and other stakeholders of the Industry, developing course curriculum and programs in line with the expectations of the companies, engage in marketing, organizing & managing seminars and other events. To take care and supervise the administration of the COI (Kolkata) premises.

**6) REPORTING:**

Director (Academics) / Secretary General.

(No Accommodation will be provided by the Institute.)

**7) JOINING DATE: 1<sup>st</sup> February, 2022**



The interested candidates may forward their resume with the necessary details in a sealed envelope superscribing the envelope as “Application for the Post of Faculty / Research Associate/Research Guide / Principal” addressed to the Secretary General, Insurance Institute of India, 'G' Block, C-46, Bandra Kurla Complex, Bandra (East), Mumbai-400 051 **AND** also send the details on email [recruitment@iii.org.in](mailto:recruitment@iii.org.in)

Last date for the receipt of Application: 30<sup>th</sup> October, 2021.

**Eligibility to be recognized for Ph.D Guideship (Mumbai University)**

- 1) Ph.D in ‘Business Management’ or any area of ‘Social Science’  
AND
  - 2) 3 years teaching experience as a Post Graduate Teacher recognized by the University of Mumbai.  
AND
  - 3) Has guided at least 3 students for research at Post Graduate level.  
AND
  - 4) Has completed at least two minor research projects awarded by UGC / University of Mumbai / an Institution officially recognized as a Research Centre by the Government of India.  
OR
- Has presented papers with lecture – demonstration in at least 5 National level Seminars or Conference which are sponsored or organized by UGC or Govt. of India recognized Institute.