



भारतीय बीमा विनियामक और विकास प्राधिकरण
INSURANCE REGULATORY AND
DEVELOPMENT AUTHORITY OF INDIA

Ref.No. IRDA/INT/CIR/ PSP/ 123/ 06/ 2016

24th June, 2016

Circular

To

All CEOs of Non-life

Subject: Guidelines on Point of Sales Person – Govt. approved Crop Insurance Scheme.

Reference is drawn to the Guidelines on Point of Sales Person for Non-life and Health Insurers issued vide No. IRDA/Inf/GDL/ORD/183/10/2015 dated 26th October, 2015 and also Circular No. IRDA/INT/GDL/ORD/047/03/2016 dt.11.03.2016.

The Authority, under the power vested with it under clause 1(f) of Para V of the Guidelines hereby decides to include the following Government sponsored crop insurance Schemes that can be solicited and procured through Point of Sales Persons of non-life insurers:

- i) Pradhan Mantri Fasal Bima Yojana (PMFBY),
- ii) Weather Based Crop Insurance Scheme (WBCIS) and
- iii) Coconut Palm Insurance Scheme (CPIS)

The Authority, removes cap on sum insured for the above mentioned Government sponsored crop insurance Schemes.

The insurers wishing to solicit and procure the above Government sponsored crop insurance schemes through Point of Sales Persons shall follow the procedure prescribed under clause 3 of Para V of the Guidelines on Point of Sales Person – Non-life & Health Insurers.

The above addition of products to the Guidelines is effective from the date of its issuance.

(P.J. Joseph)
Member (Non-Life)