



**THE INSTITUTE OF
Company Secretaries of India**
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament



**भारतीय बीमा संस्थान
INSURANCE
INSTITUTE OF
INDIA**

Compliance, Governance and Risk Management in Insurance (IRCC)

Certificate Course jointly offered by:

Institute of Company Secretaries of India (ICSI)

ICSI - CCGRT, Plot No. 101, Sector 15,
Institutional Area, CBD Belapur, Navi Mumbai – 400 614.

and

भारतीय बीमा संस्थान

Insurance Institute of India (III)

Plot No. C-46, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051.

Background: The financial sector has become more and more challenging in recent times with the country working closer with the global community. Changes happening worldwide are constantly capturing the attention of proactive Indian regulators who are working over-time to get the best bargains for the Indian industry and to ensure that due learning is drawn from happenings elsewhere on the globe.

Insurance professionals, like their counterparts in the financial sector, have to be on their toes to keep their knowledge levels about changing regulatory requirements updated. Those involved in governance and compliance functions need to know this as part of their job requirement. However, to perform efficiently and to ensure that the spirit of the regulations are not lost under the monotony and routine nature of mandatory compliances, they need to appreciate the philosophy behind the regulations, widen their awareness of international trends and develop perspectives to ensure proper application of their knowledge to local realities.

To address this challenge, Institute of Company Secretaries of India (ICSI) and Insurance Institute of India (III) have joined hands to create an academic course to create expertise in regulatory compliance in the Insurance industry.

Objective: The objective of the Course is to create a cadre of Associate / Fellows of III & ICSI professionals in the Insurance industry to be well versed in risk management, governance and regulatory compliances.

Scope & Coverage: Course seeks to empower

- Company Secretaries and
- Associates & Fellows of III, who are interested in working in Compliance and Governance areas.

Course covers matters relating to Risk Management, Governance and Compliance in the Insurance industry. This would include:

- understanding the conceptual framework of insurance regulation,
- awareness of the international regulatory scenario,
- statutory provisions contained in various legislations applicable in the country,
- specific regulations drawn by the insurance regulator,
- market conduct and
- In-depth learning of the various compliances required in the sector.

Salient Features of Course

Eligibility:

- Associate/ Fellow Members of Institute of Company Secretaries of India
or
- Associate/ Fellow Members of Insurance Institute of India

Course Structure: (Duration 3 Year)

Part 1 (Online Exam of 3 Papers)

- i. Fundamentals of Insurance
- ii. Insurance Regulations, Governance and Compliance
- iii. Risk Management in Insurance

Part 2 (Training)

Three days of classroom/ Online Training

(Candidate must complete above within 3 years i.e. from 1st Enrollment for the examination or training whichever is earlier).

Fees:

- Registration/ Membership fee of III: Rs.700/-* (Not applicable for Associate/ Fellow of III)
- Subject enrollment fee: Rs.1,000/-* per subject (Fresh & Repeater)
- Classroom / Online Training Fee: For fee details, mail on college_insurance@iii.org.in
(* Plus GST & subject to revision in future)

Examination/Award of certificate/Administration:

- Examination will be conducted **twice a year** i.e. June & December (Multiple choice questions)
- Candidates who pass the examination and complete the classroom training will be awarded a Certificate jointly by III & ICSI.
- The course will be administered by Insurance Institute of India

Registration, Training dates & venue:

Date of Enrollment	Date of Slot Booking	Exam Dates	Training Dates
07 th April 2025 to 13 th April 2025	05 th May 2025 to 10 th May 2025	7 th , 8 th , 14 th , 15 th June 2025	Visit website for Training dates under "Registration for Training Programme"
3 rd October 2025 to 9 th October 2025	6 th November 2025 to 11 th November 2025	6 th , 7 th , 13 th , 14 th December 2025	

Help Desk: mrm@iii.org.in – 022 6965 4244/238/250/230/223

Classroom/Online training will be held at College of Insurance, Plot No. C-46, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051. For training dates, Email on:- college_insurance@iii.org.in

About Insurance Institute of India (III)

Insurance Institute of India, formed in 1955, (III) along with its training arm 'College of Insurance' has been spreading insurance knowledge and enhancing professionalism in the country and also SAARC and Afro-Asian regions.

III conducts examinations at three levels: Licentiate, Associateship and Fellowship as also examinations – Certificate in Foundations of Casualty Actuarial Science (General Insurance), Certificate in Insurance Marketing Specialised Diploma in Life Insurance Underwriting, Specialised Diploma in Fire, Marine & Health Insurance.

In recent years we are augmenting our efforts with strategic tie ups with similarly placed reputed academic and professional bodies. We have recently launched a Post Graduate Diploma in Health Insurance (PGDHI) in collaboration with University of Mumbai. We have started a Research Centre for research on insurance and related matters and efforts are on to create research leading to Ph. D. Degree.

Objectives of III include conducting examinations in insurance theory and practice and related subjects for awarding certificates, diplomas and degrees to those interested in insurance; academic activities through the College of Insurance, giving tuitions, preparing reading materials and similar other educative methods for encouraging and assisting the study of any subject bearing on any branch of insurance. Objectives include, setting up virtual education complex to take the insurance education into hinterland, providing cutting-edge research, documentation, dissemination of information to individuals, corporate, regulators and millions of users of insurance.

www.insuranceinstituteofindia.com

The Institute of Company Secretaries of India (ICSI)

The Institute of Company Secretaries of India (ICSI) is a premier national professional body established by an Act of Parliament (Company Secretaries Act, 1980) to develop and regulate the profession of Company Secretaries. ICSI functions under the administrative jurisdiction of Ministry of Corporate Affairs, Government of India.

Vision: "To be a Global leader in promoting Good Corporate Governance";

Mission: "To Develop High Caliber Professionals Facilitating Good Corporate Governance".

The Institute's Headquarters is at ICSI House, 22 Institutional Area, Lodi Road, New Delhi. The Regional Offices are at Mumbai, Kolkata, New Delhi, Chennai. Centre for Corporate Governance, Research and Training (CCGRT) is at Navi Mumbai and 69 Chapters of ICSI are located in various cities all across India with one Overseas Chapter at Dubai. It provides postal and oral coaching and training to students to qualify as Company Secretaries. The ICSI has on its rolls over 31,000 qualified members both in Employment & in Practice. Over 3.6 lakh students are currently enrolled in the Company Secretaries Course.

ICSI is the largest CS Professional organization which is globally recognized for guiding Industry and academia on highest standards of Corporate Governance. The ICSI is actively engaged in debate on acceptance and adoption of good governance practices and has pioneered the promotion and propagation of such practices amongst the corporates. www.icsi.edu