

Applications are invited from the eligible candidates for the following posts:

# A) FACULTY (General Insurance, 2 Posts, Mumbai)

#### 1. QUALIFICATION:

Graduates / Post Graduate preferably with Insurance qualification such as AIII/FIII or any other equivalent qualification. The candidate should also possess a flair for teaching.

### 2. EXPERIENCE AND AGE:

- a. Minimum 15 years of working experience in the domain of General Insurance
- b. Age: 56 to 61 years as on 30.09.2022

#### 3. **NATURE OF ENGAGEMENT:**

The appointment will be on contract for a period of 3 years or till the attainment of 64 years of age whichever is earlier.

### 4. REMUNERATION:

Consolidated amount of Rs.1,50,000/- p.m. throughout the period of contract.

#### 5. ACCOMMODATION:

Institute-owned residential accommodation can be provided subject to availability. An amount will be deducted from the emoluments as per the rule.

#### 6. **RESPONSIBILITIES**:

The candidate is expected to carry out the responsibilities of Designing the training modules, Developing/ Reviewing Academic contents, handling classes, coordinating training sessions, arranging for suitable faculty, interacting with corporates, providing research support, engaging in marketing, Organizing and participating in seminars, webinars /workshops and generally engage in activities beneficial to the College of Insurance, Insurance Institute of India in general.

- 7. **REPORTING**: To Director (Academics)
- 8. JOINING DATE: 1st February 2023.



# B) FACULTY (RESEARCH, 1 Post, Mumbai):

### 1) QUALIFICATION:

Ph.D. in 'Business Management' or any area of 'Social Science with a good academic record. Preferably with linkage/experience in a reputed Life Insurance / General Insurance company at the management level / having experience of teaching Life / General Insurance in reputed education institute / an outstanding professional with an established reputation in the field of Insurance. Candidate must have knowledge of 'Research methodology' and should be conversant with all quantitative, and statistical tools and modalities needed for the research. Candidate must comply with the necessary eligibility criteria as prescribed by the University of Mumbai to become a 'Research Guide'.

### 2) AGE:

35 to 55 years as on 30.09.2022

#### 3) TENURE:

Till attainment of 60 years of age.

#### 4) **REMUNERATION:**

Basic Salary and Dearness allowance will be paid as applicable under the prevailing UGC Scale at his/her scale in the existing employment. The candidate is not employed anywhere if selected would be placed at the entry-level scale of Assistant Professor Cadre. The other components of Salary like HRA, CCA, Transport Allowance, etc., and other benefits shall be at par with the Secretary cadre Officers of I.I.I.

#### 5) ACCOMMODATION:

Institute-owned residential accommodation can be considered subject to availability. An amount will be deducted from the emoluments as per the rule.

#### 6) RESPONSIBILITIES:

To act as a "Research Guide" for the students who are pursuing Ph.D. at Mumbai University through I.I.I., to liaison with Mumbai University, liaison with the various insurance companies, and other allied industries. To constantly look for opportunities for "Research Projects". To lead the team of "Research Associates" and other outside candidates enrolled for doctoral studies for timely completion of the research projects. To take classes.

## 7) REPORTING:

Director (Academics)

**8) JOINING DATE**: 1st February 2023



# C) FACULTY (ECONOMICS, 1 POST, MUMBAI)

### 1) QUALIFICATION:

A good academic record with at least 55% marks or equivalent grade at the master's level. Must have cleared NET or equivalent OR Ph.D. degree in relevant field.

# 2) EXPERIENCE AND AGE:

a) Minimum 15 years of working experience

### 3) AGE:

56 to 61 years as on 30.09.2022

### 4) NATURE OF ENGAGEMENT:

The appointment will be on contract for a period of 3 years or till the attainment of 64 years of age whichever is earlier.

### 5) REMUNERATION:

Consolidated amount of Rs.1,50,000/- p.m. throughout the period of the contract.

### **6)** ACCOMMODATION:

Institute-owned residential accommodation can be provided subject to availability. An amount will be deducted from the emoluments as per the rule.

#### 7) RESPONSIBILITIES:

The candidate is expected to look for opportunities for "Research Projects", to assist the "Research Guide", if necessary to design the training modules, Develop/ Reviewing Academic contents, handle classes, coordinate training sessions, arrange for suitable faculty, interact with corporates, providing research support, engaging in marketing, Organizing and participating in seminars, webinars /workshops and generally engage in activities beneficial to the College of Insurance, Insurance Institute of India in general.

### 8) **REPORTING**:

Director (Academics)

9) **JOINING DATE**: 1st February 2023



# D) FACULTY (MANAGEMENT / FINANCE), 1 POST, MUMBAI)

# 1) QUALIFICATION:

First class Master's Degree in Business Management / Administration or Frist Class Graduate and professionally qualified Chartered Accountant.

### 2) EXPERIENCE AND AGE:

- a) Minimum 15 years of working experience
- b) 56 to 61 years as on 30.09.2022

### 3) NATURE OF ENGAGEMENT:

The appointment will be on contract for a period of 3 years or till the attainment of 64 years of age whichever is earlier.

### 4) REMUNERATION:

Consolidated amount of Rs.1,50,000/- p.m. throughout the period of the contract.

#### **5)** ACCOMMODATION:

Institute-owned residential accommodation can be provided subject to availability. An amount will be deducted from the emoluments as per the rule.

#### 6) RESPONSIBILITIES:

The candidate is expected to carry out the responsibilities of Designing the training modules, Developing/ Reviewing Academic contents, handling classes, coordinating training sessions, arranging for suitable faculty, interacting with corporates, providing research support, engaging in marketing, Organizing and participating in seminars, webinars /workshops and generally engage in activities beneficial to the College of Insurance, Insurance Institute of India in general.

### 7) **REPORTING**:

Director (Academics)

8) **JOINING DATE**:1<sup>st</sup> February 2023

The interested candidates may forward their resume with the necessary details in a sealed envelope superscribing the envelope as "Application for the Post of Faculty (General Insurance)/ Research /Faculty (Economics) / Faculty (Management /Finance)" addressed to the Secretary General, Insurance Institute of India, 'G' Block, C-46, Bandra Kurla Complex, Bandra (East), Mumbai-400 051 <u>AND</u> also fill the form by click here and send it the details to recruitment@iii.org.in

Last date for the receipt of the Application: is 30<sup>th</sup> November 2022.

# **Eligibility to be recognized for Ph.D. Guideship (Mumbai University)**

1) Ph.D. in 'Business Management' or any area of 'Social Science' & 3 years of teaching experience as a Post Graduate Teacher recognized by the University of Mumbai.

#### AND

2) Has guided at least 3 students for research at Post Graduate level.

#### **AND**

3) Has completed at least two minor research projects awarded by UGC / University of Mumbai / an Institution officially recognized as a Research Centre by the Government of India.

#### OR

Has presented papers with lecture demonstrations in at least 5 National level Seminars or Conferences which are sponsored or organized by UGC or Govt. of India recognized Institute.

#### **General Information:**

- a) In the matters such as eligibility criteria, Selection of the applicant, etc. decision of the Institute will be the final. No representation or correspondence will be entertained by the Institute in this regard.
- b) Institute reserves the right to cancel the above recruitment process at any stage of the process without assigning any reason thereof.