

## 17<sup>th</sup> Annual Insurance Conference

### 'The Changing Face of Indian Insurance'

January 22, 2016, Trident, Nariman Point-Mumbai

### **Programme Outline**

09:30 am – 11:00 am	Inaugural Session
	Session on Evolution, Experimentation and Ecosystems: Options / models for insurers in response to disruption across the globe
	Global trends are completely transforming the insurance business – be it the movement from products to services, the evolving consumer values, needs and behaviors; the emergence of products; the technological disruption caused by ubiquitous connectivity, e-migration, big data and the internet of everything or the emergence of new and non conventional competitors.
	All of this is indeed quite unsettling for the incumbents. Insurance as it is done today may not exist in few decades or, may be, even earlier. World over, insurers are reacting in different ways. The responses fall in three distinct strategy choices – (1) to evolve the business model incrementally through use of latest technology, (2) to experiment with entire new business models incubated at arms length, and (3) to take a longer view on potential end destination points for insurance business in form of ecosystems and start taking positions.
	Welcome Remarks by
	Mr. Amitabh Chaudhry, Chair, FICCI Committee on Insurance and Pensions and MD and CEO, HDFC Standard Life Insurance Co. Ltd ©
	<ul> <li>Inaugural Address by</li> <li>Mr. T S Vijayan, Chairman, Insurance Regulatory and Development Authority of India (IRDAI) ©</li> </ul>
	Theme Presentation on "Changing face of Insurance" by
	Mr. Alpesh Shah, Senior Partner and Managing Director, The Boston Consulting Group ©
	Closing Remarks by
	Mr. G Srinivasan, Co-Chair, FICCI Committee on Insurance and Pensions and Chairman and Managing Director, New India Assurance ©
11:00 am – 11:15 am	Tea/Coffee break
11:15 am – 12:30 pm	Session I Debate – "Digital" here and now OR a trend for the future
	"Digital"/technology evolution is one of the largest mega trends disrupting the world as large as well as the insurance business. The business model changes enabled / necessitated by the ubiquitous connectivity, e-migration, big data and the internet of everything mean that insurance as it is done today may not exist in a few decades, or, maybe even earlier. While the impact of digital is cleat, the key question is whether it is a trend for 2016 or for 2020.
	One side of the debate



Many surveys and studies have shown that the digital influence is very high and continuously on the rise. Other industries are far ahead of insurance, we are only playing catch up. However, it is not late and the low digital penetration in insurance is actually a large opportunity for us. This opportunity is very much here and now, how large this opportunity is will depend on how the industry embraces digital. The other side of the debate We have been talking about digital revolution in insurance for the last several years. However, digital penetration is as low as ~1% for the Indian insurance market and is extremely slow to take off. And this is true for many countries in the world. Insurance is a push product and not a pull product. People need to be convinced that what they are buying is right for them. There is not enough consumer base out there who will get convinced online, they need real people to talk to and be assured by. While we should prepare for the change that is happening, we should not get carried away by the noise. Panelists: Mr. Bhargav Dasgupta, MD and CEO, ICICI Lombard General Insurance Co Ltd © Mr. Vikas Agnihotri, Director-Finance, Google India Pvt Ltd© Mr. Neelesh Garg, MD and CEO, Tata AIG General Insurance Co Ltd © Mr. Rajesh Sud, CEO and MD, Max Life Insurance Co Ltd © Mr. Mike Key, SAP Vice President, Global Insurance GTM © Mr. Sandeep Bakhshi, MD and CEO, ICICI Prudential Life Insurance Co Ltd\* Presentations by start-up technology companies 12:30 pm - 01:15 pm Panelists: Mr. Vivek Mannige, Chairman, AccelTree Software Pvt.Ltd. © Mr. Alex Bentley, Head of Automation Strategy, Blue Prism © Mr. Sirish Reddi, Founder and Ms. Kavita Reddi, Co-Founder, Voxta © Mr. Makrand Jadhav, Co-Founder & COO, Kloutix Solutions Pvt. Ltd © 01:15 pm to 02:15 pm Lunch break 02:15 pm - 03:15 pm Session II **Next Gen Leadership and Talent** Leadership and talent is at the top of every Insurance CEO/CMD's people agenda in India. It's been 15 years of privatization and while the industry has nurtured a new group of leaders, the key challenge is whether, we as an industry are doing enough to groom next gen leadership and talent? Panelists: Mr. Sandeep Ghosh, CEO, Bharti AXA Life Insurance Co Ltd © Mr. Tarun Chugh, CEO, PNB Metlife India Insurance Company Pvt. Ltd © Mr. Munish Sharda, MD and CEO, Future Generali India Life Insurance Company Mr. Roopam Asthana, CEO and Whole Time Director, Liberty Videocon General Insurance Co Ltd © Mr. Yogesh Lohiya, MD and CEO, IFFCO Tokio General Insurance Co Ltd\*



	Mr. Govind Vaidiram Iyer, Office Leader- India, Egon Zehnder*		
03:15 pm – 04:15 pm	Session III Operations Excellence – Driving the change within		
	Technological development provides a large opportunity for completely rethinking operations. Operations excellence in insurance is a critical and long journey that requires working on the many building blocks. How should the Indian insurers think about operations excellence and what benefits can it lead to?		
	Panelists:		
	<ul> <li>Mr. Tapan Singhel, MD and CEO, Bajaj Allianz General Insurance Co Ltd*</li> <li>Mr. Anuj Agarwal, Managing Director &amp; CEO, Bajaj Allianz Life Insurance Company Limited ©</li> </ul>		
	<ul> <li>Mr. S. V. Ramanan, CEO, CAMS Repository Services ©</li> <li>Mr. Naveen Tahilyani, CEO and MD, Tata AIA Life Insurance Co Ltd*</li> <li>Mr. Pankaj Razdan, MD and CEO, Birla Sun Life Insurance Co Ltd*</li> <li>Mr. G C Rangan, Chief Executive Officer &amp; Whole time Director, L&amp;T General</li> </ul>		
	Insurance Co Ltd *  • Mr. Nitin Rao, Senior Executive Vice President-Private Bank Group, HDFC Bank Limited *		
04:15 pm – 04:30 pm	Tea/Coffee Break		
04:30 pm – 05:30 pm	Session IV Products 2.0 – Meeting the next gen insurance needs		
	The evolving consumer needs and the technological disruption is leading to the emergence/need of "new products" – a movement from products to services, leveraging the internet of everything (e.g. wearables), big data and ubiquitous connectivity. Be it the explosion of telematics based auto insurance products, wearables based health insurance products, connected home products, pension products, short terms products (e.g. One time insurance); real time pricing etc.		
	Panelists:		
	Mr. G Srinivasan, Co-Chair, FICCI Committee on Insurance and Pensions and Chairman and Managing Director, New India Assurance *		
	<ul> <li>Mr. Gaurang Shah, President - Asset Management and Life Insurance, Kotak Mahindra Group ©</li> </ul>		
	<ul> <li>Mr. Yashish Dahiya, CEO and Co-Founder, PolicyBazaar.com ©</li> <li>Mr. Mohan Jayaraman, Managing Director, Experian Credit Information Company of India Pvt. Ltd. and Country Manager, Experian India ©</li> </ul>		
	Mr. Antony Jacob, CEO, Apollo Munich Health Insurance Co Ltd *		
	<ul> <li>Mr. Pushan Mahapatra, MD and CEO, SBI General Insurance Co. Ltd *</li> <li>Dr. A K Saxena, Chairman cum Managing Director, The Oriental Insurance Co Ltd *</li> <li>Mr. M S Sreedhar, Managing Director, Royal Sundaram Alliance Insurance Co Ltd *</li> </ul>		
05:30 pm – 05:45 pm	Closing remarks		
	*invited		



# FICCI's 17th Annual Insurance Conference #FINCON2016

## Registration Form Online registration at- www.ficci-insurance.com

Date: 22nd January, 2016 Venue: Trident, Nariman Point, Mumbai

Time of Registration: 8.00 am onwards

FICCI Member ( ) FICCI Non Member ( )

Delegate Fee\* (Per Delegate)

FICCI Members	INR 4500*	
FICCI Non Members	INR 5000*	
III Associate and Fellow Members	INR 4500*	
III Student Members	INR 2000*	

#### Kindly note:

- 1. \* Service Tax @ 14.5% is applicable on the above mentioned participation fee
- 2. There is a group discount of 10% for 3 or more participants from the same organization
- 3. Account details for funds transfer are given below

Please fill in the following details to register for **FICCI's 17**<sup>th</sup> **Annual Insurance Conference-2016** (please write 'Yes' against whichever is applicable)

Demand Draft/Cheque Nodateddatedfor					
Rsin favor of 'FICCI',					
payable at New Delhi is enclosed.					
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Point of Contact					
Organization					
Address					
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City					
Delegate Details					
Name	Designation	E-mail	Mobile No		
	<b>6</b>				



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#### Please note:

- Delegate fee includes the conference kit, study material and lunch.
- Delegate fee does not include the air fare, hotel stay or any other kind of incidental expenses.
- No Refund is allowed, only change in nomination is possible.

### FICCI Contact for Registration:

Ms. Rosy Jose

Financial Sector- FICCI

4<sup>th</sup> Floor, Federation House, Tansen Marg

New Delhi -110001

Ph.: 91-11-23487324 / 23487509

Email: <a href="mailto:finance@ficci.com">finance@ficci.com</a>

Website: www.ficci-insurance.com

### Bank Account details for fund transfer are given below:

Account Name	Federation of Indian Chambers of Commerce and Industry (FICCI)
Bank Account Number	013694600000041
IFSC/NEFT Code	YESB0000136
Name of Bank	Yes Bank Limited
Branch Address	56, Janpath, Connaught Place, New Delhi - 110001
MICR Code	110532031
Account Type	Saving A/c

### FICCI Contact for Sponsorship/Exhibition Space:

Mr. Apoorv Srivastava / Ms. Nidhi Tomar FICCI, Financial Sector Dept., 4<sup>th</sup> Floor Federation House, Tansen Marg, New Delhi-110 001

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