

भारतीय बीमा संस्थान INSURANCE INSTITUTE OF INDIA

Circular No. III/2019/Examination/69

1st January, 2019

All Associated Institutes/ALCs

Re: Revision in pattern of Question Paper for the Compulsory Subjects of Associateship and Fellowship Examinations from December 2019.

It has been decided that from December 2019 examinations the pattern of examinations for the following Compulsory Subjects of Associateship and Fellowship under the existing qualification framework shall be revised. The question paper shall be of 60: 40 pattern i.e. part of the question paper (60 marks) will have objective questions and balance questions (40 marks) will be of descriptive type.

S.	Subject Code & Title	Credit
No.		Points
1	22-Life Insurance Underwriting	30
2	45- General Insurance Underwriting	30
3	26-Life Assurance Finance	30
4	46- Gen. Ins. Accounts and Regulation of Investment	30
5	28- Foundation of Actuarial Science	40
6	47-Foundation of Casualty Actuarial Science Part - I	40
7	81-Mathematical Basis of Life Assurance	40
8	84- Foundation of Casualty Actuarial Science Part -II	40
9	92-Actuarial Aspects of Product Development	40

The candidates are expected to score minimum 60% marks in both the sections separately i.e. 36 marks out of 60 marks in Objective Section and 24 marks out of 40 marks in Descriptive Section. Candidates failing to score minimum 60% marks in each of the Section shall be declared as failed in the particular Compulsory Subject.





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- 1. The Duration of examination shall be of 2 hrs.
- 2. The MCQ/Descriptive exam for Compulsory Subjects of Associateship and Fellowship examination shall be conducted twice a year only in June and December and shall be in Online Mode.
- 3. The question paper pattern for other Subjects except Compulsory Subjects of Associateship and Fellowship shall remain the same i.e. MCQ.
- 4. The September, 2019 shall be the last online examination with 100 marks for Compulsory Subjects of Associateship and Fellowship in the MCQ Pattern.

The candidates appearing for the Associateship / Fellowship examination has to ensure that they accumulate the minimum qualifying points (i.e. 250 for Associateship and 490 for Fellowship) within the time limit to avoid lapse of credit points, if any.

Please bring this to the notice of all members of your Institute.

(P. Venugopal)

Secretary-General