

PROFESSIONAL EXAMINATION SYLLABUS

SUBJECT CODE	SUBJECT NAME
IC 01	<u>PRINCIPLES OF INSURANCE</u>
IC 02	<u>PRACTICE OF LIFE INSURANCE</u>
IC 11	<u>PRACTICE OF GENERAL INSURANCE</u>
IC 14	<u>REGULATIONS OF INSURANCE BUSINESS</u>
IC 22	<u>LIFE INSURANCE UNDERWRITING</u>
IC 23	<u>APPLICATIONS OF LIFE INSURANCE</u>
IC 24	<u>LEGAL ASPECTS OF LIFE INSURANCE</u>
IC 26	<u>LIFE INSURANCE FINANCE</u>
IC 27	<u>HEALTH INSURANCE</u>
IC 28	<u>FOUNDATION OF ACTUARIAL SCIENCE</u>
IC 45	<u>GENERAL INSURANCE UNDERWRITING</u>
IC 46	<u>GENERAL INSURANCE ACCOUNTS PREPARATION AND REGULATION OF INVESTMENT</u>
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IC 67	<u>MARINE INSURANCE</u>
IC 71	<u>AGRICULTURAL INSURANCE</u>
IC 72	<u>MOTOR INSURANCE</u>
IC 74	<u>LIABILITY INSURANCE</u>
IC 76	<u>AVIATION INSURANCE</u>
IC 77	<u>ENGINEERING INSURANCE</u>
IC 78	<u>MISCELLANEOUS INSURANCE</u>
IC 81	<u>MATHEMATICAL BASIS of LIFE ASSURANCE</u>
IC 82	<u>STATISTICS</u>
IC 83	<u>GROUP INSURANCE AND RETIREMENT SCHEMES</u>
IC 85	<u>REINSURANCE MANAGEMENT</u>
IC 86	<u>RISK MANAGEMENT</u>
IC 88	<u>MARKETING AND PUBLIC RELATIONS</u>
IC 89	<u>MANAGEMENT ACCOUNTING</u>
IC 90	<u>HUMAN RESOURCES MANAGEMENT</u>
IC 92	<u>ACTUARIAL ASPECTS OF PRODUCT DEVELOPMENT</u>
IC 99	<u>ASSET MANAGEMENT</u>
IC 101	<u>INSURANCE BROKING</u>
IC47/A1	<u>FOUNDATION OF CASUALTY ACTUARIAL SCIENCE (PART-I)</u>
IC84/A2	<u>FOUNDATION OF CASUALTY ACTUARIAL SCIENCE (PART – II)</u>

IC 01 - PRINCIPLES OF INSURANCE

(Revised Edition: 2016)

Contents

Chapter 1: Risk Management

Chapter 2: The Concept of Insurance and its Evolution

Chapter 3: The Business of Insurance

Chapter 4: The Insurance Market

Chapter 5: Insurance Customers

Chapter 6: The Insurance Contract

Chapter 7: Insurance Terminology

Chapter 8: Life Assurance products

Chapter 9: General Insurance Products

Annexure 1: History of Insurance.

Annexure 2: History of Insurance in India.



IC 02 - PRACTICE OF LIFE INSURANCE

(Revised Edition: 2016)

Contents

Chapter 1: Life Insurance Organization

Chapter 2: Premiums and Bonuses

Chapter 3: Plans of Life insurance

Chapter 4: Annuities

Chapter 5: Group Insurance

Chapter 6: Linked Life Insurance Policies

Chapter 7: Applications and Acceptance

Chapter 8: Policy Documents

Chapter 9: Premium payment, Life Insurance Corporation (L.I.C) of India policy lapse and revival

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IC 11 - PRACTICE OF GENERAL INSURANCE

(Revised Edition: 2016)

Contents

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Chapter 3: General Insurance Products – Part 1 (Fire & Marine)

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IC 14 - REGULATIONS OF INSURANCE BUSINESS

(First Edition: 2016)

Contents

Chapter 1: Development of Insurance Legislation in India and Insurance Act 1938

Chapter 2: IRDAI Functions and Insurance Councils

Chapter 3: IRDAI and its Licensing Functions

Chapter 4: Regulations on Conduct of Business-I

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Chapter 6: Policy Holders Rights of Assignment, Nomination and Transfer

Chapter 7: Protection of Policy Holders Interest

Chapter 8: Dispute Resolution Mechanism

Chapter 9: Financial Regulatory Aspects of Solvency Margin and Investments

Chapter 10: International Trends In Insurance Regulation

Annexure 1

Annexure 2

Annexure 3

IC 22 - LIFE INSURANCE UNDERWRITING

(Revised Edition: 2011)

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Chapter 1: Life Underwriting - Principles & Concepts (Part-1)

Chapter 2: Life Underwriting -Principles & Concepts (Part-2)

Chapter 3: Underwriting: Structure and process

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Chapter 5: Occupational, Avocational and Residential risks

Chapter 6: Reinsurance

Chapter 7: Blood Disorders

Chapter 8: Nervous System

Chapter 9: Diabetes Mellitus

Chapter 10: Thyroid diseases

Chapter 11: Urinary system

Chapter 12: The Respiratory System

Chapter 13: Gastrointestinal (Digestive) System

Chapter 14: Cardiovascular system

Chapter 15: Special Senses: Disorders of the eyes, ears and nose

Chapter 16: Glossary

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IC 23 - APPLICATIONS OF LIFE INSURANCE

(Revised Edition: 2013)

Contents

Chapter 1: Financial Planning and Life Insurance

Chapter 2: Life Insurance Planning

Chapter 3: Health Policies

Chapter 4: Pensions and Annuities

Chapter 5: Takaful (Islamic Insurance)

Chapter 6: Reinsurance

Chapter 7: Tax Laws and Life Insurance

Chapter 8: Life Insurance –Claims Management



IC 24 - LEGAL ASPECTS OF LIFE INSURANCE

(Revised Edition: 2014)

Contents

Chapter 1: Sources of Law

Chapter 2: Administration of Justice in India

Chapter 3: Law of contract

Chapter 4: Life Insurance Contract-I

Chapter 5: Life Insurance Contract-II

Chapter 6: Group Life – Other Insurance Schemes

Chapter 7: Life Insurance Policies as Property

Chapter 8: Rights under Life Insurance Policies

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Chapter 10: Tax Laws

Chapter 11: Insurance Intermediaries

Chapter 12: Legal status of individuals.

Chapter 13: Nationalisation of life insurance

Chapter 14: Protection of Interest of Consumers

Chapter 15: Life Insurance Legislation

***Chapter 16: Insurance Regulatory and Development Authority Act, 1999
Annexure I , II.***

IC 26 - LIFE INSURANCE FINANCE

(Revised Edition: 2016)

Contents

Chapter 1: Elementary Principles of Accounts

Chapter 2: Life insurance business: Important types of insurance policies

Chapter 3: Accounting Procedures - Premium Accounting

Chapter 4: Accounting Procedures–Disbursements

Chapter 5: Accounting Procedure: Expenses of Management

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Chapter 8: Budget and Budgetary Control

Chapter 9: Innovative Concepts in Financial Reporting

Chapter 10: Accounting Standard Applicable to Life Insurance Companies

Chapter 11: Financial Analysis

Chapter 12: Management Environment in India

Chapter 13: Application of Financial Management Concepts in Insurance Industry

Chapter 14: Taxation (Current Scenario)

Chapter 15: Anti-Money Laundering Guidelines and PML Act.

Chapter 16: Compliance with IFRS (Involving Broader Concepts)

IC 27 - HEALTH INSURANCE

(Revised Edition: 2013)

Contents

Chapter 1: Introduction to Health Insurance & the Health System in India.

Chapter 2: Health financing models and health financing in India

Chapter 3: Health Insurance Products in India

Chapter 4: Health Insurance Underwriting

Chapter 5: Health Insurance policy forms and clauses

Chapter 6: Health insurance data, pricing & reserving

Chapter 7: Regulatory and legal aspects of health insurance

Chapter 8: Customer service in health insurance

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Chapter 10: Reinsurance

Chapter 11: Annexure



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Chapter 10: Life Assurance Premiums

Chapter 11: Assurance Benefits

Chapter 12: Life Annuities and Temporary Annuities

Chapter 13: Net Premiums for Assurance Plans

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Chapter 15: Premium Conversion Tables

IC 45 - GENERAL INSURANCE UNDERWRITING

(Revised Edition: 2010)

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Chapter 1: Introduction to Underwriting

Chapter 2: Methodology & Procedures of Underwriting

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Chapter 8: Types of Policies

Chapter 9: Underwriting Profitability & Review Strategies

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Chapter 11: Research & development in Underwriting, Rating & Product Innovation – Challenges Ahead

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IC 46 - GENERAL INSURANCE ACCOUNTS PREPARATION AND REGULATION OF INVESTMENT

(Revised Edition: 2016)

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Unit 2: *Accounting Concepts, Principles and Convention.*

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Unit 4: *Accounting Policies.*

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Unit 6: *Accounting Methods and Control.*

Unit 7: *Depreciation Accounting,*

Unit 8: *Bank Reconciliation Statement,*

Unit 9: *Introduction to Company Accounts (Based on the Companies Act 2013)*

Chapter 3: Non-Life Insurance Business Accounting Methods, Techniques & Process

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Unit 11: *Insurance Accounting Regulations.*

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Unit 13: *Reinsurance Accounting.*

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Unit 17: Statutory Audit in General Insurance Business.

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Unit 19: International Financial Reporting Standard - IFRS 4 - & Indian Accounting Standards (Ind-AS) 104.



IC 57 -FIRE & CONSEQUENTIAL LOSS INSURANCE

(Revised Edition: 2015)

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Chapter 3: Fire Hazards and Fire Prevention

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Chapter 9: Consequential Loss Insurance – I

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IC 67 - MARINE INSURANCE

(Revised Edition: 2013)

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Chapter 4: Cargo Insurance Coverage's Part 1

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Chapter 11: Role of Banker's in marine Insurance

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IC 71 - AGRICULTURAL INSURANCE

(Revised Edition: 2013)

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Chapter 2: Introduction to Indian Agriculture

Chapter 3: Risk in Agriculture

Chapter 4: History of Crop Insurance in India.

Chapter 5: Crop Insurance Design Considerations.

Chapter 6: Crop Insurance - Yield Index based Underwriting and Claims

Chapter 7: Weather Based Crop Insurance.

Chapter 8: Traditional Crop Insurance: Underwriting and Claims.

Chapter 9: Agriculture Insurance in Other Countries

Chapter 10: Livestock / Cattle Wealth in Indian Economy

Chapter 11: Types of Cattle & Buffaloes

Chapter 12: Cattle Insurance in India

Chapter 13: Poultry Insurance in India

Chapter 14: Miscellaneous Agriculture Insurance Schemes

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IC 72 - MOTOR INSURANCE

(Revised Edition: 2015)

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Chapter 3: Type of motor vehicles, documents and policies

Chapter 4: Underwriting in Motor Insurance

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IC 74 - LIABILITY INSURANCE

(Revised Edition 2013)

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IC 76 - AVIATION INSURANCE

(Revised Edition-2016)

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IC 78 - MISCELLANEOUS INSURANCE

(Revised Edition: 2013)

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IC 81 -MATHEMATICAL BASIS OF LIFE ASSURANCE

(Revised Edition 2014)

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Chapter 7: Probability Distributions

Chapter 8: Estimation

Chapter 9: Testing of Hypothesis

Chapter 10: Analysis of Variance (ANOVA)

Chapter 11: Linear Regression and Correlation

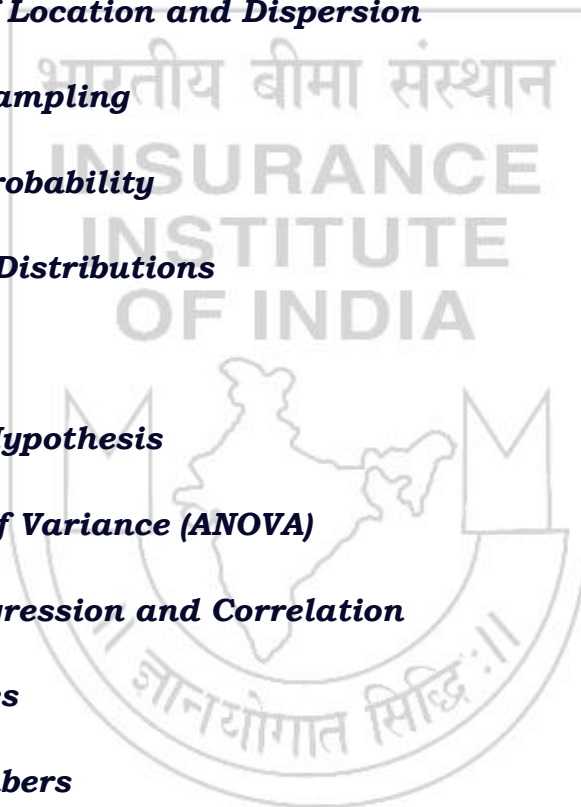
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IC 85 - REINSURANCE MANAGEMENT

(Revised Edition 2013)

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IC 86 - RISK MANAGEMENT

(Revised Edition: 2013)

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Chapter 2: Risk Management Scope and Objectives

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Chapter 4: Important Steps in Risk Management Decision Making Process Part-I.

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IC 88 - MARKETING AND PUBLIC RELATIONS

(Revised Edition 2016)

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Chapter 13: Financial Viability – Profit Margin and Solvency Margin

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IC 99 -ASSET MANAGEMENT

(Year of edition 2005)

Contents

Chapter 1: Importance of Asset Management for Various Organisations

Chapter 2: Bond valuation

Chapter 3: Equity Valuation-Fundamental Analysis

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Chapter 5: Risk

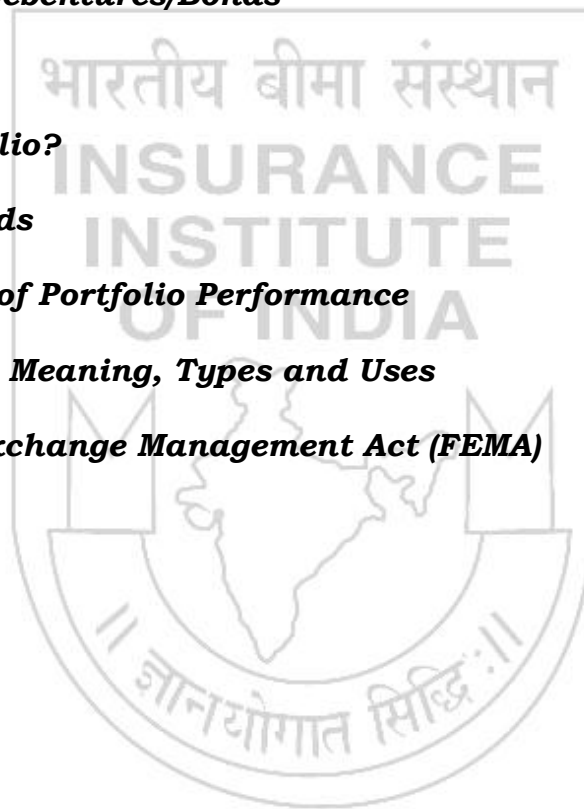
Chapter 6: Why Portfolio?

Chapter 7: Mutual Funds

Chapter 8: Evaluation of Portfolio Performance

Chapter 9: Derivatives: Meaning, Types and Uses

Chapter 10: Foreign Exchange Management Act (FEMA)



IC 101 - INSURANCE BROKING

(Year of Edition-2004)

Contents

Chapter 1: Role and Nature of Insurance Broking Services

Chapter 2: Risk Analysis & Management

Chapter 3: Principles of Insurance

Chapter 4: Premium and Bonuses

Chapter 5: Life Insurance Products

Chapter 6: General Insurance Products

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Chapter 8: Insurance Documents

Chapter 9: Policy Conditions

Chapter 10: Claims

Chapter 11: Rural & Social Sectors

Chapter 12: Insurance Marketing

Chapter 13: Customer Service

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Chapter 15: Laws & Regulations having a bearing on Insurance Broking

Annexure IRDAI Insurance Brokers.

Schedule III IRDAI Insurance Brokers Regulations 2002.

Contents

Chapter 1: Introduction

Chapter 2: Risk Theory

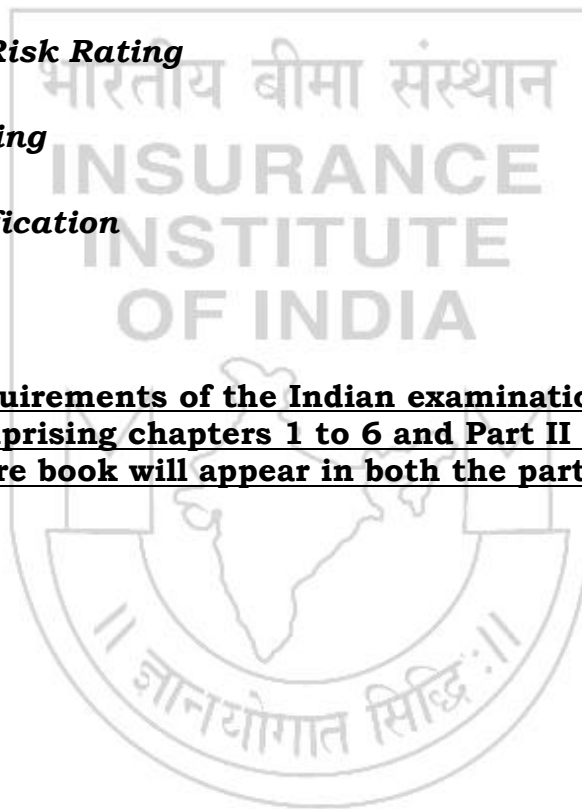
Chapter 3: Rate Making

Chapter 4: Individual Risk Rating

Chapter 5: Loss Reserving

Chapter 6: Risk Classification

To suit the syllabus requirements of the Indian examination the book is published in two parts: Part I comprising chapters 1 to 6 and Part II comprising 7 to 10. The Index covering the entire book will appear in both the parts.



Contents

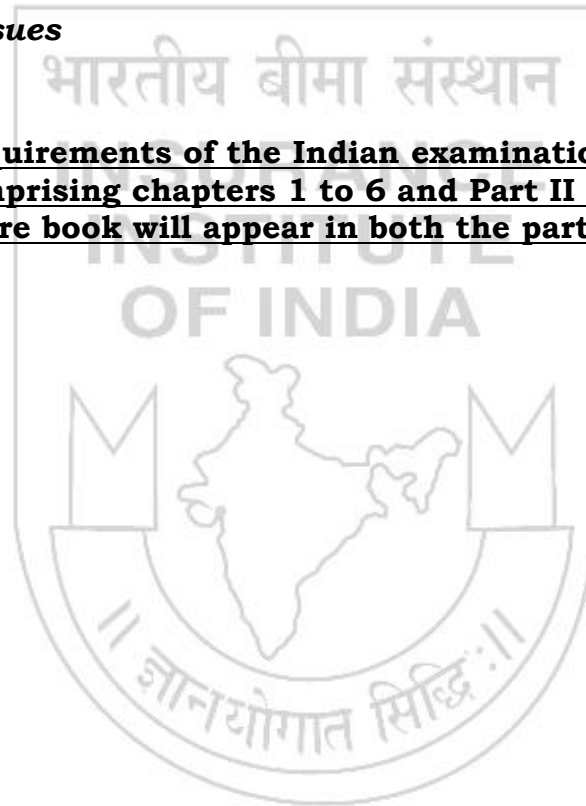
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To suit the syllabus requirements of the Indian examination the book is published in two parts: Part I comprising chapters 1 to 6 and Part II comprising 7 to 10. The Index covering the entire book will appear in both the parts.



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