



भारतीय बीमा संस्थान INSURANCE INSTITUTE OF INDIA

'जी' ब्लॉक, प्लॉट नं. सी-46, बान्द्रा - कुर्ला संकुल, बान्द्रा (पूर्व), मुंबई - 400 051.
'G' Block, Plot No. C-46, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.
Phone : 022 - 26544200 • Website : www.insuranceinstituteofindia.com

Circular No. III\2017\Secretarial\49

1st April, 2017

To,
Honorary Secretaries of all Associated Institutes

Dear Sir/ Madam,

Re: Annual membership subscription (Levy) payable by the Associated Institutes for the year 2017-18.

You are aware that, for the year 2017-18 the scheme for payment of levy on membership subscription by the Associated Institutes falls due on 1st April, 2017. You are requested to remit the annual membership subscription due for the Financial Year 2017-18, based on the membership strength at 31.03.2017 as per detailed statement given below:-

Sr. No.	Membership Strength			Amount	Service Tax (14%)	Swachh Bharat Cess (SBC) @ 0.5%	Krishi Kalyan Cess (KKC) @ 0.5%	Total Payable (incl. Service Tax SBC & KKC)
1	200	and	below	100	14	0.50	0.50	115
2	201	"	400	300	42	1.50	1.50	345
3	401	"	600	500	70	2.50	2.50	575
4	601	"	800	700	98	3.50	3.50	805
5	801	"	1000	900	126	4.50	4.50	1035
6	1001	"	1500	1300	182	6.50	6.50	1495
7	1501	"	2000	1800	252	9.00	9.00	2070
8	2001	"	2500	2300	322	11.50	11.50	2645
9	2501	"	3000	2800	392	14.00	14.00	3220
10	3001	"	3500	3300	462	16.50	16.50	3795
11	3501	"	4000	3800	532	19.00	19.00	4370
12	4001	"	4500	4300	602	21.50	21.50	4945
13	4501	"	5000	4800	672	24.00	24.00	5520
14	5001	"	5500	5300	742	26.50	26.50	6095
15	5501	"	6000	5800	812	29.00	29.00	6670
16	6001	"	6500	6300	882	31.50	31.50	7245
17	6501	"	7000	6800	952	34.00	34.00	7820
18	7001	"	7500	7300	1022	36.50	36.50	8395
19	7501	"	8000	7800	1092	39.00	39.00	8970
20	8001	"	above	8300	1162	41.50	41.50	9545

You are advised to remit the levy on membership to Insurance Institute of India, Mumbai so as to reach us **on or before 30th June, 2017** as per the regulation laid down in the Memorandum of Association and Rules & Regulations (Regulation No.12) of the Institute to be an associated institute. This will also be one of the criteria to obtain the benefits available to the Associated Institutes extended by the Insurance Institute of India, including allotment of Council / Voting / Non-voting seats to the Associated Institutes.

P.T.O.

(Signature)

Please note that membership strength should be taken from the Insurance Institute of India Portal.

The membership levy payable by the associated institutes on the basis of the membership strength as given above shall be based on the total membership of your Institute as on 31st March, 2017. You are requested to comply with this requirement scrupulously. Your remittance towards the membership levy may be sent through NEFT to our account


Bank Name	Axis Bank Ltd
Beneficiary A/c No.	004010100143462
Beneficiary Name	Insurance Institute of India
RTGS IFSC Code No.	UTIB0000004
SWIFT Code No.	AXISINBB004
MICR Code No.	400211002

or by Demand Draft and the same may be forwarded to the undersigned for prompt receipt and taking further action.

Department : Secretarial
Contact Person : Shri V.S. Shenoy,
Secretary
Insurance Institute of India,
'G' Block, Plot No.C-46, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Thanking you,

Yours faithfully,


V.S. Shenoy
Secretary

PS: Those institutes, which have not remitted the levy for the previous year/s are advised to remit such balance amount along with the levy for the year 2017-18.